

# Local Market Update – January 2023

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

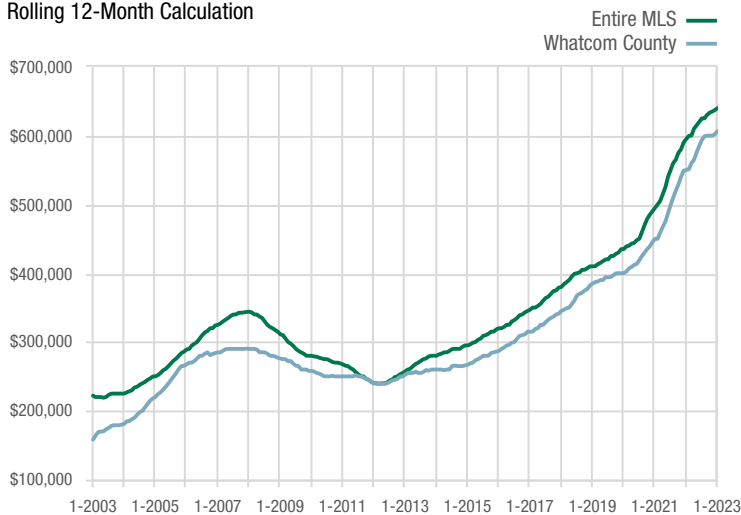
Residential Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	166	<b>154</b>	- 7.2%	166	<b>154</b>	- 7.2%
Pending Sales	166	<b>151</b>	- 9.0%	166	<b>151</b>	- 9.0%
Closed Sales	169	<b>98</b>	- 42.0%	169	<b>98</b>	- 42.0%
Days on Market Until Sale	22	<b>52</b>	+ 136.4%	22	<b>52</b>	+ 136.4%
Median Sales Price*	\$550,000	<b>\$570,000</b>	+ 3.6%	\$550,000	<b>\$570,000</b>	+ 3.6%
Average Sales Price*	\$569,534	<b>\$654,055</b>	+ 14.8%	\$569,534	<b>\$654,055</b>	+ 14.8%
Percent of List Price Received*	100.9%	<b>98.1%</b>	- 2.8%	100.9%	<b>98.1%</b>	- 2.8%
Inventory of Homes for Sale	157	<b>363</b>	+ 131.2%	—	—	—
Months Supply of Inventory	0.6	<b>1.6</b>	+ 166.7%	—	—	—

Condo Key Metrics	January			Year to Date		
	2022	2023	% Change	Thru 1-2022	Thru 1-2023	% Change
New Listings	28	<b>36</b>	+ 28.6%	28	<b>36</b>	+ 28.6%
Pending Sales	32	<b>29</b>	- 9.4%	32	<b>29</b>	- 9.4%
Closed Sales	22	<b>17</b>	- 22.7%	22	<b>17</b>	- 22.7%
Days on Market Until Sale	21	<b>53</b>	+ 152.4%	21	<b>53</b>	+ 152.4%
Median Sales Price*	\$398,000	<b>\$346,000</b>	- 13.1%	\$398,000	<b>\$346,000</b>	- 13.1%
Average Sales Price*	\$377,427	<b>\$373,693</b>	- 1.0%	\$377,427	<b>\$373,693</b>	- 1.0%
Percent of List Price Received*	101.8%	<b>96.2%</b>	- 5.5%	101.8%	<b>96.2%</b>	- 5.5%
Inventory of Homes for Sale	14	<b>71</b>	+ 407.1%	—	—	—
Months Supply of Inventory	0.3	<b>1.9</b>	+ 533.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

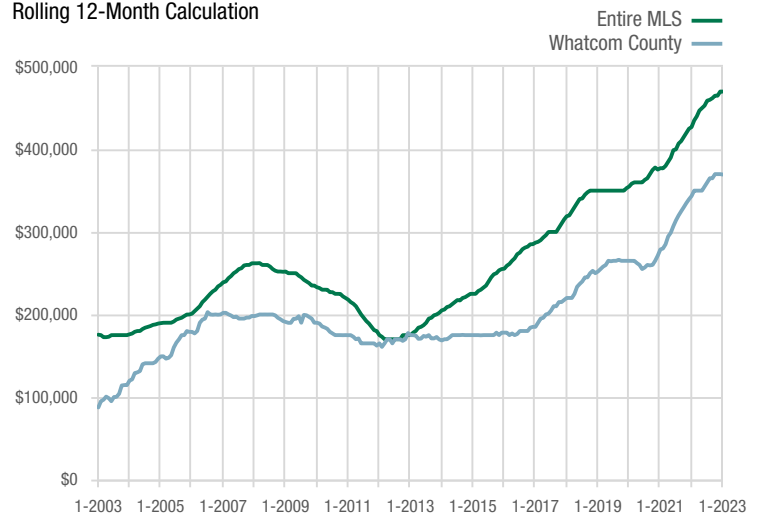
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.