

# Local Market Update – March 2022

A Research Tool Provided by Northwest Multiple Listing Service®



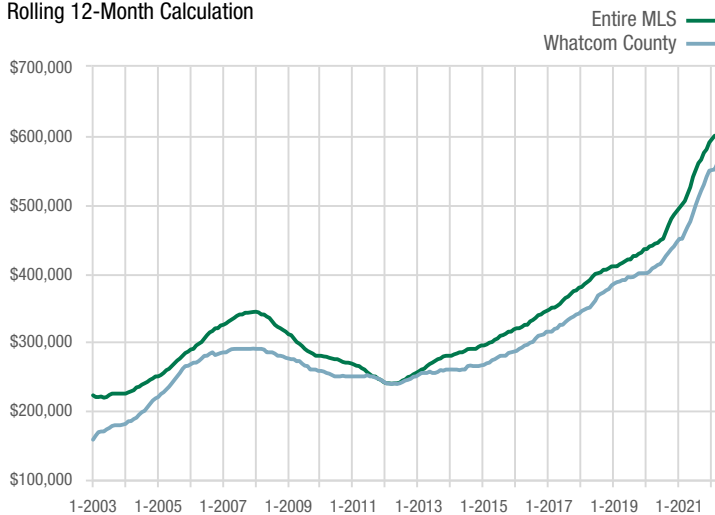
## Whatcom County

Residential Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	303	<b>324</b>	+ 6.9%	726	<b>716</b>	- 1.4%
Pending Sales	291	<b>267</b>	- 8.2%	673	<b>640</b>	- 4.9%
Closed Sales	242	<b>232</b>	- 4.1%	576	<b>550</b>	- 4.5%
Days on Market Until Sale	23	<b>20</b>	- 13.0%	30	<b>23</b>	- 23.3%
Median Sales Price*	\$518,795	<b>\$636,500</b>	+ 22.7%	\$500,000	<b>\$600,500</b>	+ 20.1%
Average Sales Price*	\$573,428	<b>\$696,170</b>	+ 21.4%	\$542,405	<b>\$641,119</b>	+ 18.2%
Percent of List Price Received*	103.8%	<b>104.9%</b>	+ 1.1%	102.4%	<b>103.3%</b>	+ 0.9%
Inventory of Homes for Sale	229	<b>199</b>	- 13.1%	—	—	—
Months Supply of Inventory	0.9	<b>0.7</b>	- 22.2%	—	—	—

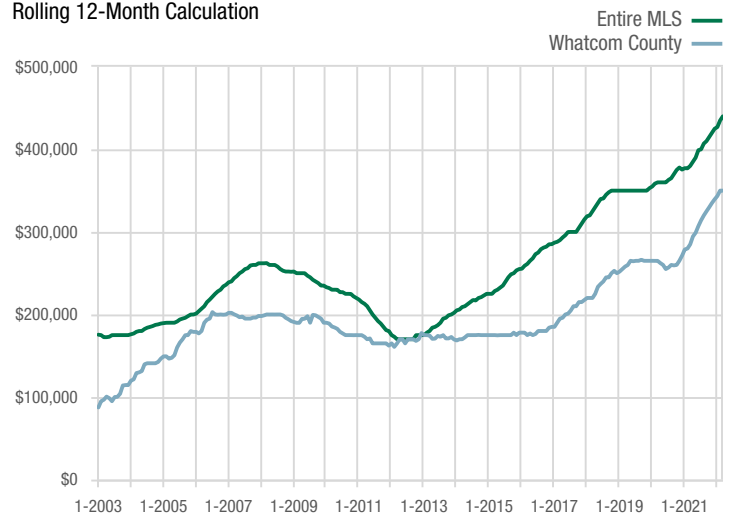
Condo Key Metrics	March			Year to Date		
	2021	2022	% Change	Thru 3-2021	Thru 3-2022	% Change
New Listings	56	<b>56</b>	0.0%	150	<b>114</b>	- 24.0%
Pending Sales	53	<b>44</b>	- 17.0%	152	<b>103</b>	- 32.2%
Closed Sales	52	<b>38</b>	- 26.9%	141	<b>89</b>	- 36.9%
Days on Market Until Sale	36	<b>25</b>	- 30.6%	53	<b>21</b>	- 60.4%
Median Sales Price*	\$319,450	<b>\$361,000</b>	+ 13.0%	\$295,000	<b>\$360,000</b>	+ 22.0%
Average Sales Price*	\$363,051	<b>\$452,124</b>	+ 24.5%	\$316,326	<b>\$392,121</b>	+ 24.0%
Percent of List Price Received*	106.3%	<b>104.0%</b>	- 2.2%	102.3%	<b>102.8%</b>	+ 0.5%
Inventory of Homes for Sale	47	<b>24</b>	- 48.9%	—	—	—
Months Supply of Inventory	0.9	<b>0.5</b>	- 44.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price Rolling 12-Month Calculation



### Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.