

Local Market Update – March 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
MULTIPLE LISTING SERVICE®

Whatcom County

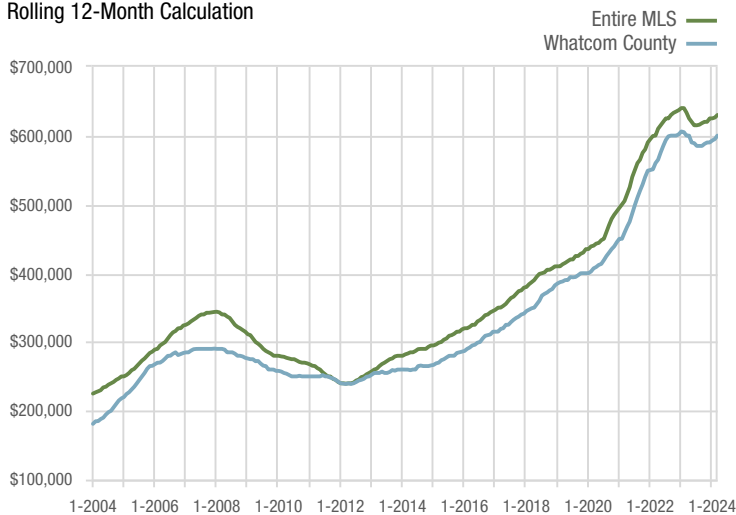
Residential	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	259	231	- 10.8%	605	554	- 8.4%
Pending Sales	198	199	+ 0.5%	507	491	- 3.2%
Closed Sales	189	169	- 10.6%	416	414	- 0.5%
Days on Market Until Sale	50	39	- 22.0%	54	50	- 7.4%
Median Sales Price*	\$585,000	\$675,000	+ 15.4%	\$585,000	\$644,250	+ 10.1%
Average Sales Price*	\$646,497	\$699,227	+ 8.2%	\$653,738	\$692,781	+ 6.0%
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	98.9%	99.4%	+ 0.5%
Inventory of Homes for Sale	396	316	- 20.2%	—	—	—
Months Supply of Inventory	1.9	1.7	- 10.5%	—	—	—

Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Key Metrics						
New Listings	54	43	- 20.4%	125	105	- 16.0%
Pending Sales	39	44	+ 12.8%	93	108	+ 16.1%
Closed Sales	32	36	+ 12.5%	73	88	+ 20.5%
Days on Market Until Sale	46	33	- 28.3%	47	53	+ 12.8%
Median Sales Price*	\$350,000	\$395,000	+ 12.9%	\$346,000	\$393,250	+ 13.7%
Average Sales Price*	\$407,804	\$401,875	- 1.5%	\$395,990	\$422,509	+ 6.7%
Percent of List Price Received*	98.1%	99.5%	+ 1.4%	97.4%	99.3%	+ 2.0%
Inventory of Homes for Sale	91	61	- 33.0%	—	—	—
Months Supply of Inventory	2.5	1.6	- 36.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

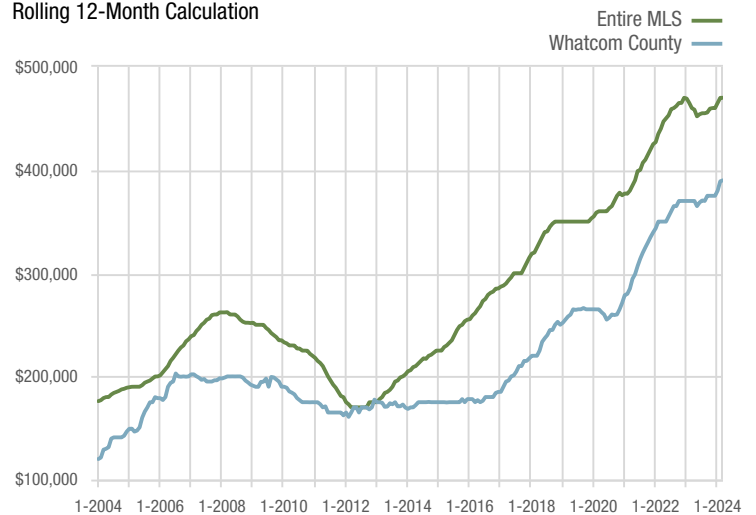
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.