

Local Market Update – March 2025

A Research Tool Provided by Northwest Multiple Listing Service®



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MULTIPLE LISTING SERVICE®

Whatcom County

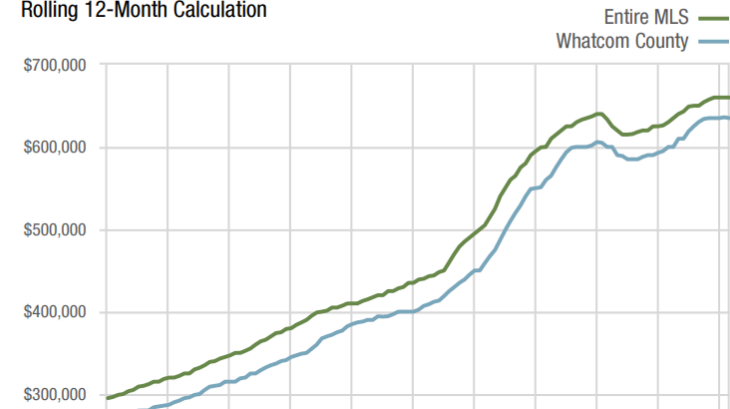
Residential	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	231	321	+ 39.0%	553	721	+ 30.4%
Pending Sales	190	222	+ 16.8%	478	506	+ 5.9%
Closed Sales	170	156	- 8.2%	415	411	- 1.0%
Days on Market Until Sale	39	41	+ 5.1%	50	51	+ 2.0%
Median Sales Price*	\$674,500	\$627,000	- 7.0%	\$643,500	\$625,000	- 2.9%
Average Sales Price*	\$694,664	\$683,190	- 1.7%	\$690,927	\$687,221	- 0.5%
Percent of List Price Received*	100.4%	100.0%	- 0.4%	99.4%	99.1%	- 0.3%
Inventory of Homes for Sale	324	472	+ 45.7%	—	—	—
Months Supply of Inventory	1.7	2.5	+ 47.1%	—	—	—

Condo	March			Year to Date		
Key Metrics	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
New Listings	41	69	+ 68.3%	102	168	+ 64.7%
Pending Sales	40	46	+ 15.0%	103	110	+ 6.8%
Closed Sales	36	33	- 8.3%	88	91	+ 3.4%
Days on Market Until Sale	34	56	+ 64.7%	54	69	+ 27.8%
Median Sales Price*	\$412,500	\$359,000	- 13.0%	\$398,250	\$395,000	- 0.8%
Average Sales Price*	\$403,486	\$396,994	- 1.6%	\$423,168	\$461,720	+ 9.1%
Percent of List Price Received*	99.6%	98.8%	- 0.8%	99.3%	97.8%	- 1.5%
Inventory of Homes for Sale	63	148	+ 134.9%	—	—	—
Months Supply of Inventory	1.7	4.1	+ 141.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation

