

Local Market Update – April 2021

A Research Tool Provided by Northwest Multiple Listing Service®



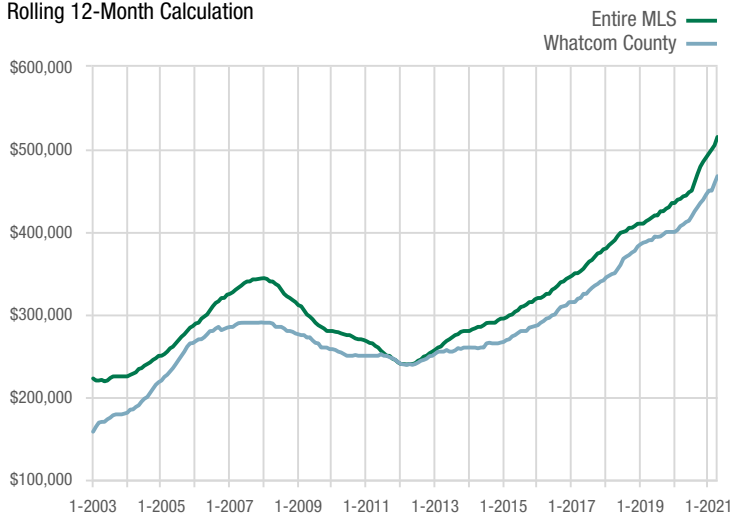
Whatcom County

Residential Key Metrics	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
New Listings	227	346	+ 52.4%	985	1,076	+ 9.2%
Pending Sales	175	295	+ 68.6%	761	977	+ 28.4%
Closed Sales	182	243	+ 33.5%	706	819	+ 16.0%
Days on Market Until Sale	35	22	- 37.1%	47	28	- 40.4%
Median Sales Price*	\$431,750	\$539,900	+ 25.0%	\$425,000	\$509,900	+ 20.0%
Average Sales Price*	\$464,712	\$585,067	+ 25.9%	\$454,576	\$555,069	+ 22.1%
Percent of List Price Received*	100.3%	104.5%	+ 4.2%	99.3%	103.0%	+ 3.7%
Inventory of Homes for Sale	533	234	- 56.1%	—	—	—
Months Supply of Inventory	2.2	0.8	- 63.6%	—	—	—

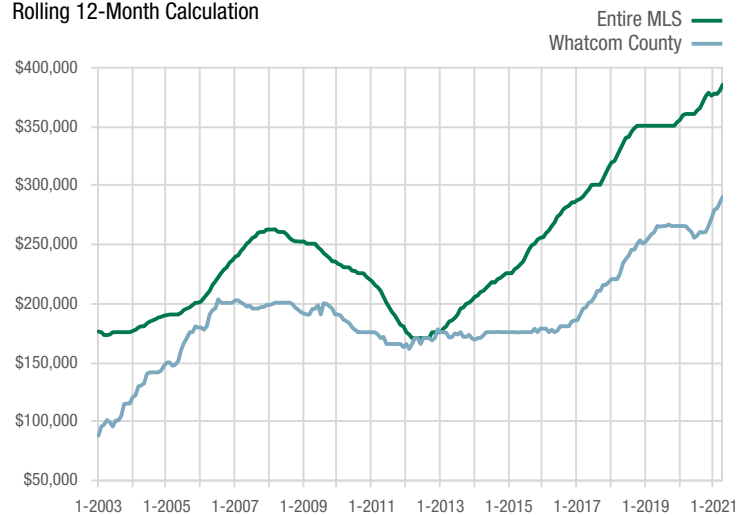
Condo Key Metrics	April			Year to Date		
	2020	2021	% Change	Thru 4-2020	Thru 4-2021	% Change
New Listings	79	62	- 21.5%	225	213	- 5.3%
Pending Sales	31	59	+ 90.3%	153	213	+ 39.2%
Closed Sales	35	57	+ 62.9%	137	198	+ 44.5%
Days on Market Until Sale	31	32	+ 3.2%	61	47	- 23.0%
Median Sales Price*	\$265,000	\$350,000	+ 32.1%	\$260,000	\$317,750	+ 22.2%
Average Sales Price*	\$286,750	\$385,594	+ 34.5%	\$285,239	\$336,267	+ 17.9%
Percent of List Price Received*	99.1%	102.0%	+ 2.9%	99.3%	102.2%	+ 2.9%
Inventory of Homes for Sale	149	46	- 69.1%	—	—	—
Months Supply of Inventory	3.4	0.8	- 76.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.