

Local Market Update – April 2022

A Research Tool Provided by Northwest Multiple Listing Service®



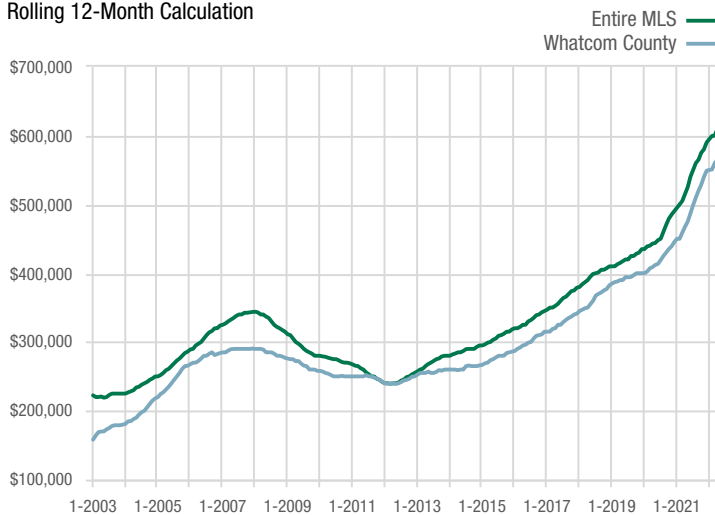
Whatcom County

Residential Key Metrics	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	340	398	+ 17.1%	1,066	1,110	+ 4.1%
Pending Sales	275	306	+ 11.3%	948	934	- 1.5%
Closed Sales	248	226	- 8.9%	824	782	- 5.1%
Days on Market Until Sale	22	19	- 13.6%	28	22	- 21.4%
Median Sales Price*	\$536,000	\$617,475	+ 15.2%	\$507,000	\$612,500	+ 20.8%
Average Sales Price*	\$584,754	\$657,198	+ 12.4%	\$555,151	\$644,469	+ 16.1%
Percent of List Price Received*	104.6%	106.1%	+ 1.4%	103.0%	104.1%	+ 1.1%
Inventory of Homes for Sale	268	269	+ 0.4%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

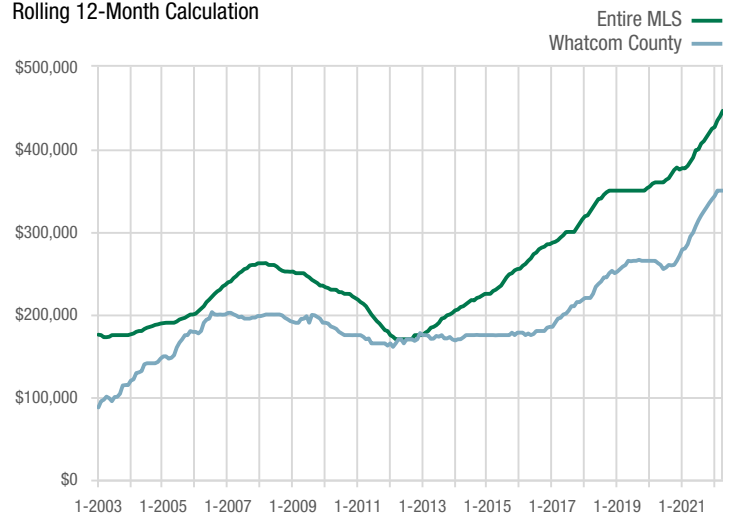
Condo Key Metrics	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	62	56	- 9.7%	212	172	- 18.9%
Pending Sales	58	51	- 12.1%	210	155	- 26.2%
Closed Sales	61	35	- 42.6%	202	126	- 37.6%
Days on Market Until Sale	36	7	- 80.6%	48	17	- 64.6%
Median Sales Price*	\$350,000	\$345,000	- 1.4%	\$319,950	\$350,000	+ 9.4%
Average Sales Price*	\$417,294	\$373,626	- 10.5%	\$346,816	\$385,514	+ 11.2%
Percent of List Price Received*	102.1%	103.3%	+ 1.2%	102.2%	103.0%	+ 0.8%
Inventory of Homes for Sale	48	29	- 39.6%	—	—	—
Months Supply of Inventory	0.9	0.6	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.