

Local Market Update – April 2024

A Research Tool Provided by Northwest Multiple Listing Service®



NORTHWEST
MULTIPLE LISTING SERVICE®

Whatcom County

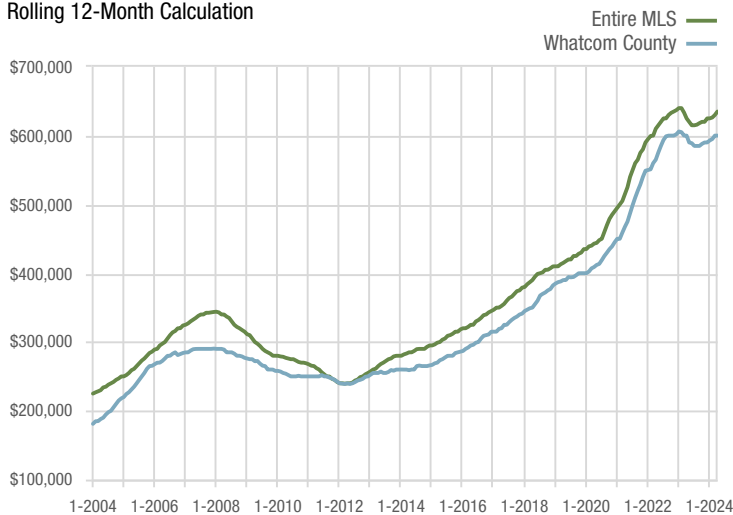
Residential Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	239	321	+ 34.3%	843	876	+ 3.9%
Pending Sales	199	237	+ 19.1%	706	719	+ 1.8%
Closed Sales	193	191	- 1.0%	609	606	- 0.5%
Days on Market Until Sale	38	35	- 7.9%	49	45	- 8.2%
Median Sales Price*	\$617,000	\$635,000	+ 2.9%	\$590,000	\$639,500	+ 8.4%
Average Sales Price*	\$680,523	\$680,132	- 0.1%	\$662,226	\$687,525	+ 3.8%
Percent of List Price Received*	99.3%	100.3%	+ 1.0%	99.0%	99.7%	+ 0.7%
Inventory of Homes for Sale	400	383	- 4.3%	—	—	—
Months Supply of Inventory	1.9	2.0	+ 5.3%	—	—	—

Condo Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
New Listings	43	62	+ 44.2%	168	166	- 1.2%
Pending Sales	43	38	- 11.6%	136	143	+ 5.1%
Closed Sales	42	34	- 19.0%	115	122	+ 6.1%
Days on Market Until Sale	40	47	+ 17.5%	44	52	+ 18.2%
Median Sales Price*	\$361,825	\$406,000	+ 12.2%	\$350,000	\$401,000	+ 14.6%
Average Sales Price*	\$387,063	\$417,541	+ 7.9%	\$392,730	\$421,600	+ 7.4%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	98.1%	99.5%	+ 1.4%
Inventory of Homes for Sale	82	80	- 2.4%	—	—	—
Months Supply of Inventory	2.3	2.2	- 4.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

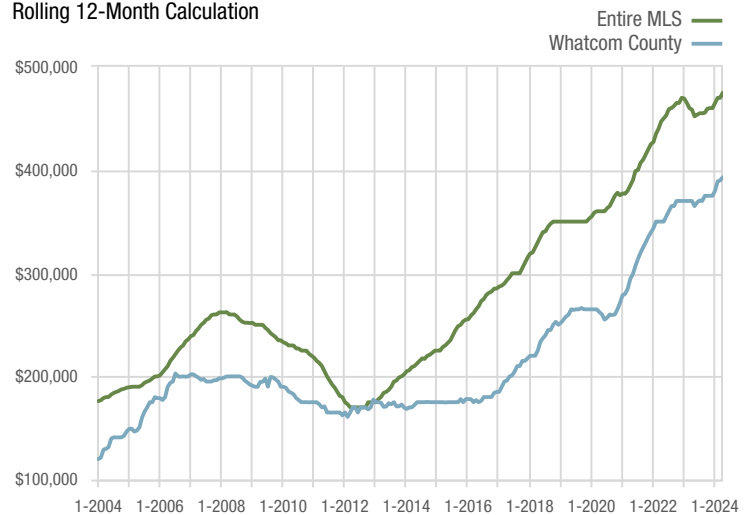
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.