

# Local Market Update – May 2021

A Research Tool Provided by Northwest Multiple Listing Service®



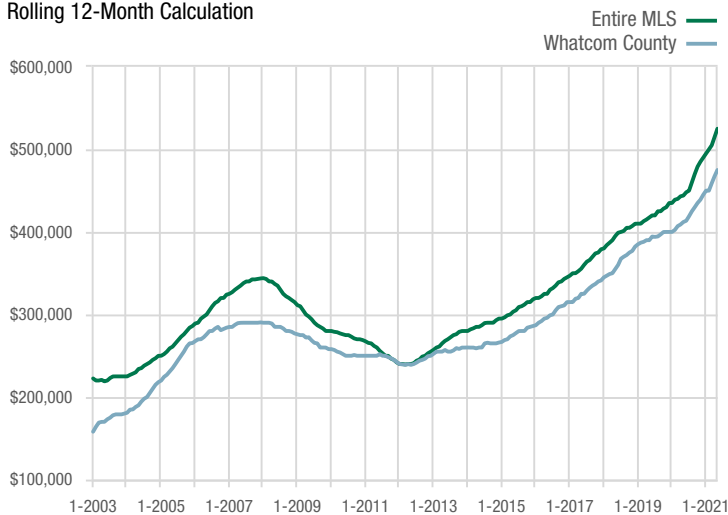
## Whatcom County

Residential Key Metrics	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	282	360	+ 27.7%	1,267	1,431	+ 12.9%
Pending Sales	279	347	+ 24.4%	1,040	1,306	+ 25.6%
Closed Sales	190	262	+ 37.9%	896	1,085	+ 21.1%
Days on Market Until Sale	30	21	- 30.0%	43	26	- 39.5%
Median Sales Price*	\$428,250	\$532,500	+ 24.3%	\$425,000	\$515,000	+ 21.2%
Average Sales Price*	\$482,602	\$606,192	+ 25.6%	\$460,519	\$567,752	+ 23.3%
Percent of List Price Received*	99.6%	105.2%	+ 5.6%	99.3%	103.6%	+ 4.3%
Inventory of Homes for Sale	497	229	- 53.9%	—	—	—
Months Supply of Inventory	2.1	0.8	- 61.9%	—	—	—

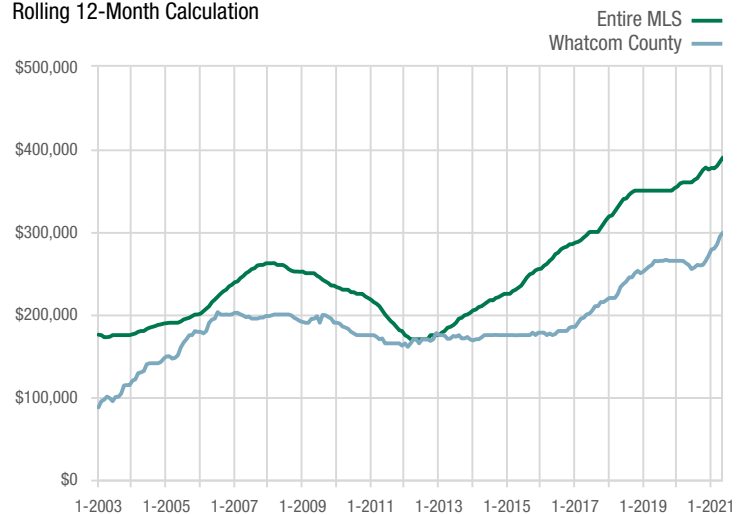
Condo Key Metrics	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	49	57	+ 16.3%	274	269	- 1.8%
Pending Sales	42	53	+ 26.2%	195	265	+ 35.9%
Closed Sales	32	41	+ 28.1%	169	243	+ 43.8%
Days on Market Until Sale	49	18	- 63.3%	59	43	- 27.1%
Median Sales Price*	\$257,000	\$365,000	+ 42.0%	\$260,000	\$325,000	+ 25.0%
Average Sales Price*	\$321,380	\$415,811	+ 29.4%	\$292,082	\$358,457	+ 22.7%
Percent of List Price Received*	99.6%	103.7%	+ 4.1%	99.4%	102.5%	+ 3.1%
Inventory of Homes for Sale	153	47	- 69.3%	—	—	—
Months Supply of Inventory	3.6	0.8	- 77.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Median Sales Price Rolling 12-Month Calculation



### Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.