Local Market Update – May 2022A Research Tool Provided by Northwest Multiple Listing Service®

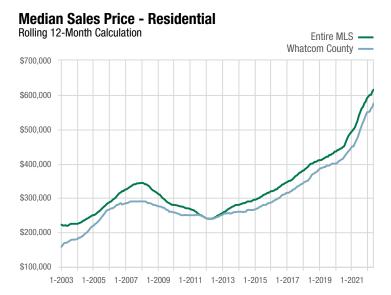


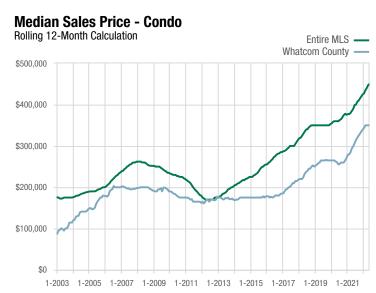
Whatcom County

Residential		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	357	407	+ 14.0%	1,423	1,508	+ 6.0%		
Pending Sales	324	316	- 2.5%	1,272	1,229	- 3.4%		
Closed Sales	268	285	+ 6.3%	1,092	1,072	- 1.8%		
Days on Market Until Sale	21	12	- 42.9%	26	19	- 26.9%		
Median Sales Price*	\$530,000	\$650,000	+ 22.6%	\$515,000	\$620,000	+ 20.4%		
Average Sales Price*	\$603,561	\$739,118	+ 22.5%	\$567,032	\$669,161	+ 18.0%		
Percent of List Price Received*	105.3%	105.1%	- 0.2%	103.6%	104.4%	+ 0.8%		
Inventory of Homes for Sale	274	317	+ 15.7%			_		
Months Supply of Inventory	1.0	1.2	+ 20.0%					

Condo		May			Year to Date			
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change		
New Listings	56	67	+ 19.6%	268	239	- 10.8%		
Pending Sales	51	56	+ 9.8%	261	206	- 21.1%		
Closed Sales	44	49	+ 11.4%	246	177	- 28.0%		
Days on Market Until Sale	17	8	- 52.9%	42	14	- 66.7%		
Median Sales Price*	\$375,000	\$400,000	+ 6.7%	\$325,000	\$370,000	+ 13.8%		
Average Sales Price*	\$434,960	\$423,755	- 2.6%	\$362,582	\$396,106	+ 9.2%		
Percent of List Price Received*	103.5%	103.1%	- 0.4%	102.4%	103.0%	+ 0.6%		
Inventory of Homes for Sale	50	43	- 14.0%		_	_		
Months Supply of Inventory	0.9	0.9	0.0%			_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.