

# Local Market Update – May 2024

A Research Tool Provided by Northwest Multiple Listing Service®



**NORTHWEST**  
MULTIPLE LISTING SERVICE®

## Whatcom County

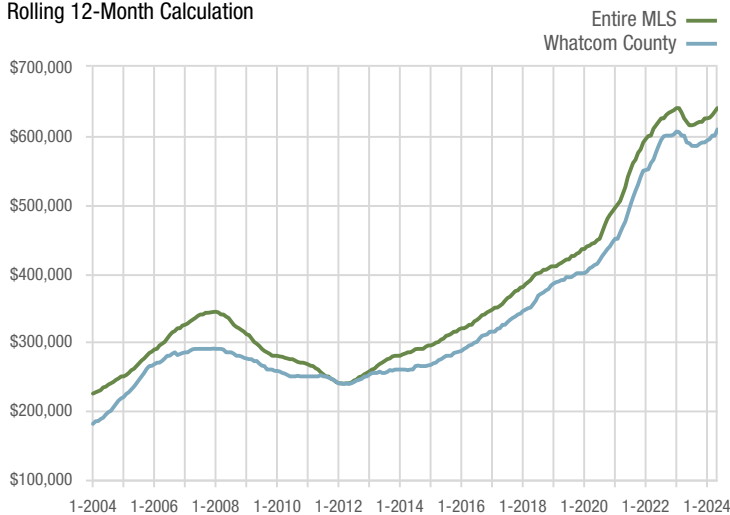
| Residential<br>Key Metrics      | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2023      | 2024             | % Change | Thru 5-2023  | Thru 5-2024      | % Change |
| New Listings                    | 380       | <b>407</b>       | + 7.1%   | 1,223        | <b>1,281</b>     | + 4.7%   |
| Pending Sales                   | 227       | <b>237</b>       | + 4.4%   | 933          | <b>938</b>       | + 0.5%   |
| Closed Sales                    | 217       | <b>218</b>       | + 0.5%   | 826          | <b>831</b>       | + 0.6%   |
| Days on Market Until Sale       | 33        | <b>29</b>        | - 12.1%  | 45           | <b>40</b>        | - 11.1%  |
| Median Sales Price*             | \$585,950 | <b>\$650,000</b> | + 10.9%  | \$587,000    | <b>\$640,000</b> | + 9.0%   |
| Average Sales Price*            | \$629,780 | <b>\$712,226</b> | + 13.1%  | \$653,702    | <b>\$693,470</b> | + 6.1%   |
| Percent of List Price Received* | 100.2%    | <b>100.0%</b>    | - 0.2%   | 99.3%        | <b>99.8%</b>     | + 0.5%   |
| Inventory of Homes for Sale     | 518       | <b>517</b>       | - 0.2%   | —            | —                | —        |
| Months Supply of Inventory      | 2.6       | <b>2.7</b>       | + 3.8%   | —            | —                | —        |

| Condo<br>Key Metrics            | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2023      | 2024             | % Change | Thru 5-2023  | Thru 5-2024      | % Change |
| New Listings                    | 59        | <b>70</b>        | + 18.6%  | 227          | <b>236</b>       | + 4.0%   |
| Pending Sales                   | 49        | <b>45</b>        | - 8.2%   | 185          | <b>188</b>       | + 1.6%   |
| Closed Sales                    | 43        | <b>43</b>        | 0.0%     | 158          | <b>163</b>       | + 3.2%   |
| Days on Market Until Sale       | 34        | <b>34</b>        | 0.0%     | 41           | <b>47</b>        | + 14.6%  |
| Median Sales Price*             | \$335,000 | <b>\$445,000</b> | + 32.8%  | \$345,500    | <b>\$405,000</b> | + 17.2%  |
| Average Sales Price*            | \$351,866 | <b>\$458,010</b> | + 30.2%  | \$381,609    | <b>\$430,857</b> | + 12.9%  |
| Percent of List Price Received* | 98.6%     | <b>98.4%</b>     | - 0.2%   | 98.3%        | <b>99.2%</b>     | + 0.9%   |
| Inventory of Homes for Sale     | 84        | <b>96</b>        | + 14.3%  | —            | —                | —        |
| Months Supply of Inventory      | 2.4       | <b>2.6</b>       | + 8.3%   | —            | —                | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

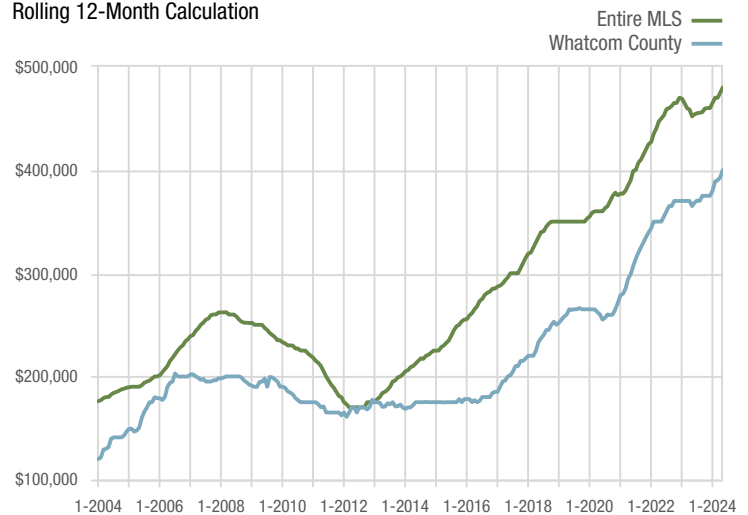
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.