Local Market Update – May 2025A Research Tool Provided by Northwest Multiple Listing Service®

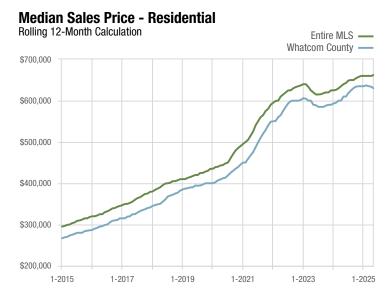


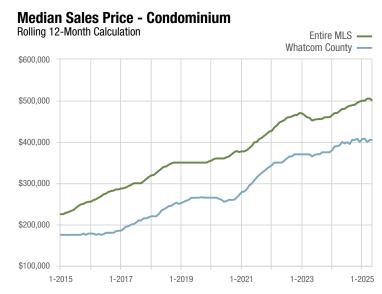
Whatcom County

Residential		May			Year to Date			
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change		
New Listings	403	465	+ 15.4%	1,272	1,617	+ 27.1%		
Pending Sales	226	265	+ 17.3%	919	981	+ 6.7%		
Closed Sales	226	220	- 2.7%	839	817	- 2.6%		
Days on Market Until Sale	30	30	0.0%	41	43	+ 4.9%		
Median Sales Price*	\$650,000	\$634,500	- 2.4%	\$640,000	\$625,000	- 2.3%		
Average Sales Price*	\$717,145	\$726,408	+ 1.3%	\$694,973	\$697,903	+ 0.4%		
Percent of List Price Received*	99.9%	100.1%	+ 0.2%	99.8%	99.4%	- 0.4%		
Inventory of Homes for Sale	527	752	+ 42.7%		_	_		
Months Supply of Inventory	2.8	3.9	+ 39.3%		_	_		

Condo Key Metrics		May			Year to Date		
	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change	
New Listings	70	100	+ 42.9%	235	330	+ 40.4%	
Pending Sales	41	62	+ 51.2%	183	207	+ 13.1%	
Closed Sales	47	43	- 8.5%	168	180	+ 7.1%	
Days on Market Until Sale	32	45	+ 40.6%	47	59	+ 25.5%	
Median Sales Price*	\$435,000	\$405,000	- 6.9%	\$407,500	\$412,000	+ 1.1%	
Average Sales Price*	\$452,510	\$453,438	+ 0.2%	\$429,096	\$470,169	+ 9.6%	
Percent of List Price Received*	98.5%	99.2%	+ 0.7%	99.2%	98.4%	- 0.8%	
Inventory of Homes for Sale	99	184	+ 85.9%	_	_	_	
Months Supply of Inventory	2.7	4.9	+ 81.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.