

Local Market Update – June 2020

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

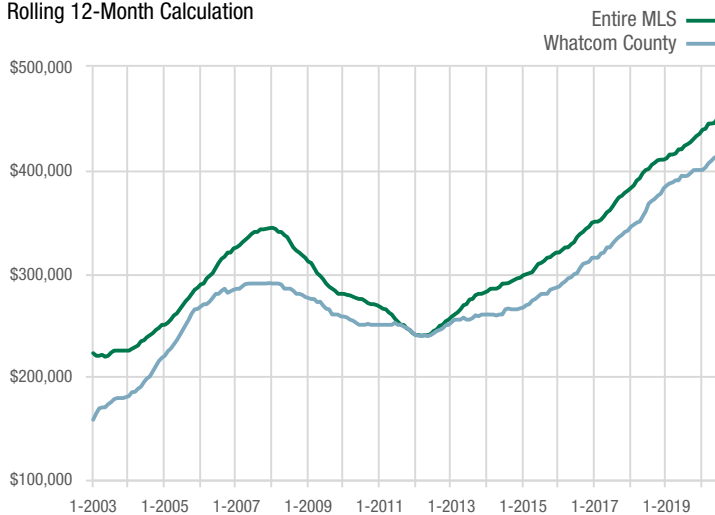
Residential Key Metrics	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	388	364	- 6.2%	1,982	1,641	- 17.2%
Pending Sales	326	331	+ 1.5%	1,598	1,382	- 13.5%
Closed Sales	331	267	- 19.3%	1,410	1,162	- 17.6%
Days on Market Until Sale	33	33	0.0%	42	41	- 2.4%
Median Sales Price*	\$415,000	\$421,550	+ 1.6%	\$399,000	\$425,000	+ 6.5%
Average Sales Price*	\$450,807	\$461,594	+ 2.4%	\$441,401	\$460,846	+ 4.4%
Percent of List Price Received*	99.4%	99.6%	+ 0.2%	99.2%	99.4%	+ 0.2%
Inventory of Homes for Sale	680	489	- 28.1%	—	—	—
Months Supply of Inventory	2.8	2.1	- 25.0%	—	—	—

Condo Key Metrics	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	62	63	+ 1.6%	329	340	+ 3.3%
Pending Sales	63	75	+ 19.0%	297	274	- 7.7%
Closed Sales	44	41	- 6.8%	265	210	- 20.8%
Days on Market Until Sale	48	66	+ 37.5%	49	60	+ 22.4%
Median Sales Price*	\$264,975	\$231,500	- 12.6%	\$275,000	\$259,000	- 5.8%
Average Sales Price*	\$288,372	\$322,550	+ 11.9%	\$292,588	\$297,913	+ 1.8%
Percent of List Price Received*	99.3%	99.3%	0.0%	99.3%	99.4%	+ 0.1%
Inventory of Homes for Sale	110	132	+ 20.0%	—	—	—
Months Supply of Inventory	2.3	3.0	+ 30.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

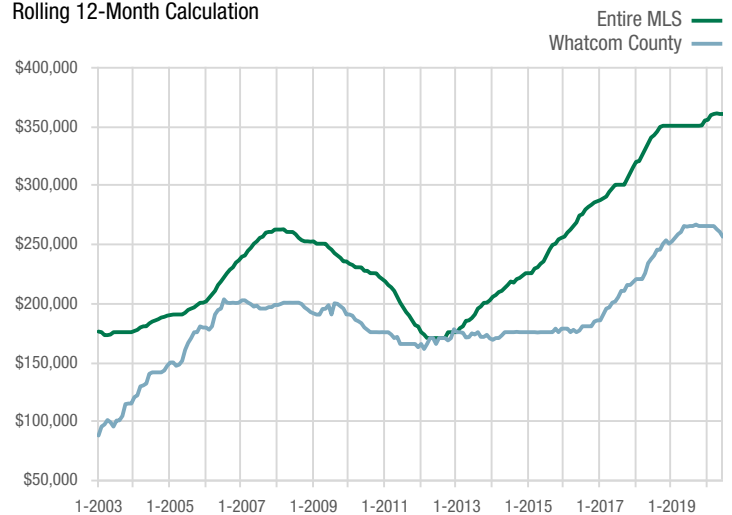
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.