Local Market Update – June 2022A Research Tool Provided by Northwest Multiple Listing Service®

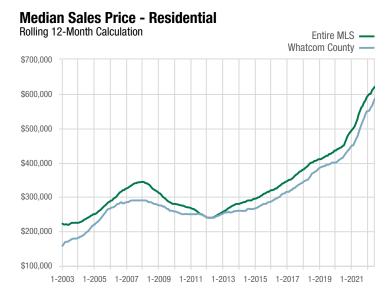


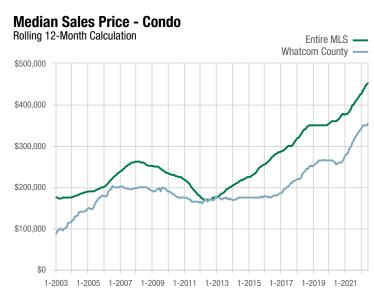
Whatcom County

Residential		June			Year to Date			
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change		
New Listings	395	540	+ 36.7%	1,817	2,048	+ 12.7%		
Pending Sales	346	257	- 25.7%	1,618	1,467	- 9.3%		
Closed Sales	334	283	- 15.3%	1,426	1,374	- 3.6%		
Days on Market Until Sale	24	15	- 37.5%	26	18	- 30.8%		
Median Sales Price*	\$552,075	\$655,000	+ 18.6%	\$520,000	\$625,000	+ 20.2%		
Average Sales Price*	\$624,170	\$704,727	+ 12.9%	\$580,415	\$676,099	+ 16.5%		
Percent of List Price Received*	104.8%	101.8%	- 2.9%	103.9%	103.8%	- 0.1%		
Inventory of Homes for Sale	287	547	+ 90.6%		_			
Months Supply of Inventory	1.0	2.1	+ 110.0%					

Condo		June			Year to Date		
Key Metrics	2021	2022	% Change	Thru 6-2021	Thru 6-2022	% Change	
New Listings	70	78	+ 11.4%	338	315	- 6.8%	
Pending Sales	60	46	- 23.3%	321	252	- 21.5%	
Closed Sales	63	51	- 19.0%	309	230	- 25.6%	
Days on Market Until Sale	13	12	- 7.7%	36	14	- 61.1%	
Median Sales Price*	\$345,000	\$390,000	+ 13.0%	\$330,000	\$370,000	+ 12.1%	
Average Sales Price*	\$349,218	\$514,677	+ 47.4%	\$359,857	\$422,621	+ 17.4%	
Percent of List Price Received*	104.0%	102.2%	- 1.7%	102.7%	102.7%	0.0%	
Inventory of Homes for Sale	52	67	+ 28.8%	_	_		
Months Supply of Inventory	0.9	1.5	+ 66.7%		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.