Local Market Update – June 2024A Research Tool Provided by Northwest Multiple Listing Service®



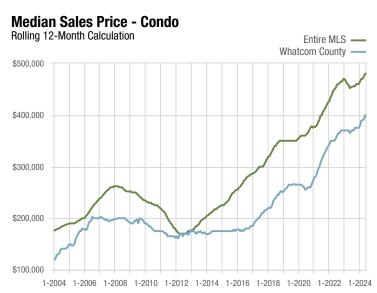
Whatcom County

Residential		June			Year to Date			
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change		
New Listings	327	344	+ 5.2%	1,550	1,623	+ 4.7%		
Pending Sales	241	236	- 2.1%	1,174	1,165	- 0.8%		
Closed Sales	247	208	- 15.8%	1,073	1,047	- 2.4%		
Days on Market Until Sale	22	28	+ 27.3%	39	38	- 2.6%		
Median Sales Price*	\$606,500	\$622,500	+ 2.6%	\$594,411	\$637,000	+ 7.2%		
Average Sales Price*	\$646,933	\$703,053	+ 8.7%	\$652,149	\$696,579	+ 6.8%		
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.4%	99.8%	+ 0.4%		
Inventory of Homes for Sale	545	568	+ 4.2%		_	_		
Months Supply of Inventory	2.7	3.0	+ 11.1%		_	_		

Condo		June			Year to Date		
Key Metrics	2023	2024	% Change	Thru 6-2023	Thru 6-2024	% Change	
New Listings	73	71	- 2.7%	300	307	+ 2.3%	
Pending Sales	52	50	- 3.8%	237	237	0.0%	
Closed Sales	55	33	- 40.0%	213	201	- 5.6%	
Days on Market Until Sale	27	30	+ 11.1%	38	44	+ 15.8%	
Median Sales Price*	\$435,000	\$390,000	- 10.3%	\$366,450	\$404,000	+ 10.2%	
Average Sales Price*	\$454,689	\$413,179	- 9.1%	\$400,479	\$426,483	+ 6.5%	
Percent of List Price Received*	99.7%	99.1%	- 0.6%	98.6%	99.2%	+ 0.6%	
Inventory of Homes for Sale	100	110	+ 10.0%		_	_	
Months Supply of Inventory	2.8	3.0	+ 7.1%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.