Local Market Update – July 2024A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

Residential		July			Year to Date			
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change		
New Listings	358	363	+ 1.4%	1,908	1,987	+ 4.1%		
Pending Sales	246	243	- 1.2%	1,420	1,394	- 1.8%		
Closed Sales	216	217	+ 0.5%	1,289	1,273	- 1.2%		
Days on Market Until Sale	28	29	+ 3.6%	38	36	- 5.3%		
Median Sales Price*	\$560,000	\$660,000	+ 17.9%	\$590,000	\$640,000	+ 8.5%		
Average Sales Price*	\$656,414	\$720,634	+ 9.8%	\$652,864	\$700,104	+ 7.2%		
Percent of List Price Received*	100.1%	99.4%	- 0.7%	99.6%	99.7%	+ 0.1%		
Inventory of Homes for Sale	588	630	+ 7.1%		_	_		
Months Supply of Inventory	3.0	3.4	+ 13.3%		_	_		

Condo		July			Year to Date		
Key Metrics	2023	2024	% Change	Thru 7-2023	Thru 7-2024	% Change	
New Listings	57	67	+ 17.5%	357	373	+ 4.5%	
Pending Sales	53	42	- 20.8%	290	275	- 5.2%	
Closed Sales	46	43	- 6.5%	259	245	- 5.4%	
Days on Market Until Sale	32	34	+ 6.3%	37	42	+ 13.5%	
Median Sales Price*	\$394,750	\$439,900	+ 11.4%	\$368,500	\$409,500	+ 11.1%	
Average Sales Price*	\$430,597	\$497,840	+ 15.6%	\$405,828	\$438,935	+ 8.2%	
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.8%	99.2%	+ 0.4%	
Inventory of Homes for Sale	96	128	+ 33.3%		_	_	
Months Supply of Inventory	2.6	3.6	+ 38.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.