Local Market Update – August 2024 A Research Tool Provided by Northwest Multiple Listing Service®



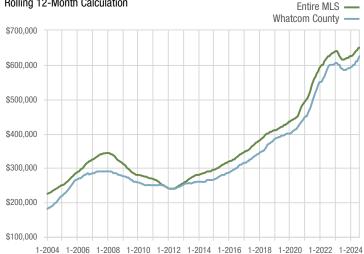
Whatcom County

Residential		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	333	360	+ 8.1%	2,241	2,344	+ 4.6%	
Pending Sales	243	283	+ 16.5%	1,663	1,668	+ 0.3%	
Closed Sales	263	243	- 7.6%	1,552	1,525	- 1.7%	
Days on Market Until Sale	29	27	- 6.9%	36	35	- 2.8%	
Median Sales Price*	\$605,000	\$680,000	+ 12.4%	\$595,000	\$645,000	+ 8.4%	
Average Sales Price*	\$665,464	\$751,242	+ 12.9%	\$655,001	\$707,395	+ 8.0%	
Percent of List Price Received*	98.7%	99.7%	+ 1.0%	99.4%	99.7%	+ 0.3%	
Inventory of Homes for Sale	601	637	+ 6.0%		_	_	
Months Supply of Inventory	3.1	3.4	+ 9.7%		_	_	

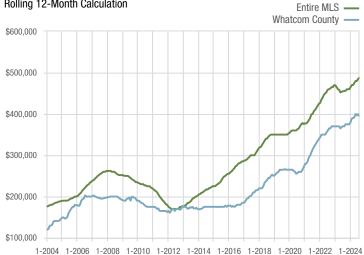
Condo		August			Year to Date		
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change	
New Listings	63	65	+ 3.2%	420	437	+ 4.0%	
Pending Sales	41	44	+ 7.3%	331	317	- 4.2%	
Closed Sales	59	38	- 35.6%	318	285	- 10.4%	
Days on Market Until Sale	42	38	- 9.5%	38	42	+ 10.5%	
Median Sales Price*	\$400,000	\$363,761	- 9.1%	\$375,000	\$404,000	+ 7.7%	
Average Sales Price*	\$366,488	\$456,382	+ 24.5%	\$398,529	\$441,202	+ 10.7%	
Percent of List Price Received*	98.7%	98.0%	- 0.7%	98.8%	99.0%	+ 0.2%	
Inventory of Homes for Sale	105	142	+ 35.2%		_	_	
Months Supply of Inventory	2.9	4.0	+ 37.9%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.