

Local Market Update – September 2021

A Research Tool Provided by Northwest Multiple Listing Service®



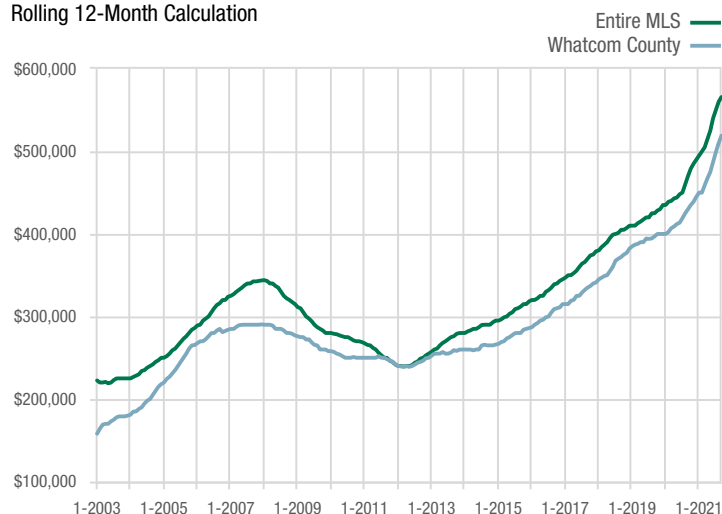
Whatcom County

Residential	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	327	360	+ 10.1%	2,704	2,911	+ 7.7%
Pending Sales	343	300	- 12.5%	2,448	2,564	+ 4.7%
Closed Sales	350	314	- 10.3%	2,207	2,403	+ 8.9%
Days on Market Until Sale	30	15	- 50.0%	37	23	- 37.8%
Median Sales Price*	\$474,000	\$553,775	+ 16.8%	\$435,500	\$539,900	+ 24.0%
Average Sales Price*	\$532,682	\$614,729	+ 15.4%	\$484,398	\$590,720	+ 21.9%
Percent of List Price Received*	100.9%	102.8%	+ 1.9%	99.9%	103.7%	+ 3.8%
Inventory of Homes for Sale	368	323	- 12.2%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

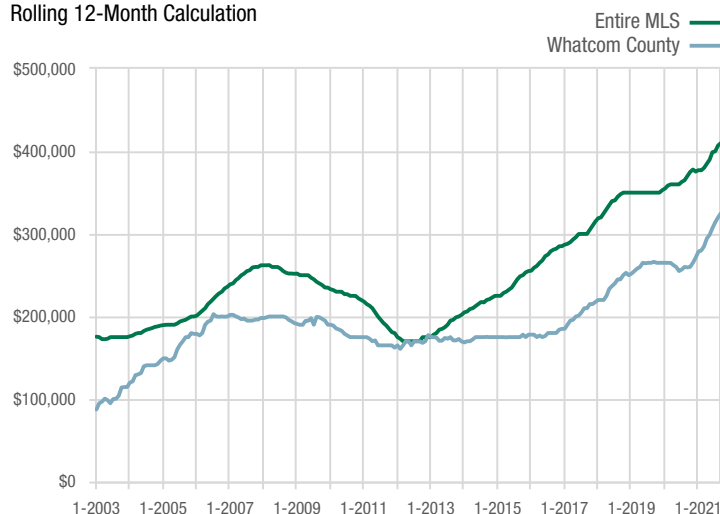
Condo	September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	58	56	- 3.4%	523	525	+ 0.4%
Pending Sales	58	54	- 6.9%	472	505	+ 7.0%
Closed Sales	61	56	- 8.2%	405	493	+ 21.7%
Days on Market Until Sale	45	31	- 31.1%	59	31	- 47.5%
Median Sales Price*	\$245,000	\$341,000	+ 39.2%	\$260,000	\$335,000	+ 28.8%
Average Sales Price*	\$280,282	\$368,008	+ 31.3%	\$302,163	\$365,265	+ 20.9%
Percent of List Price Received*	99.3%	101.4%	+ 2.1%	99.2%	102.3%	+ 3.1%
Inventory of Homes for Sale	99	42	- 57.6%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price Rolling 12-Month Calculation



Median Sales Price - Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.