

Local Market Update – September 2022

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

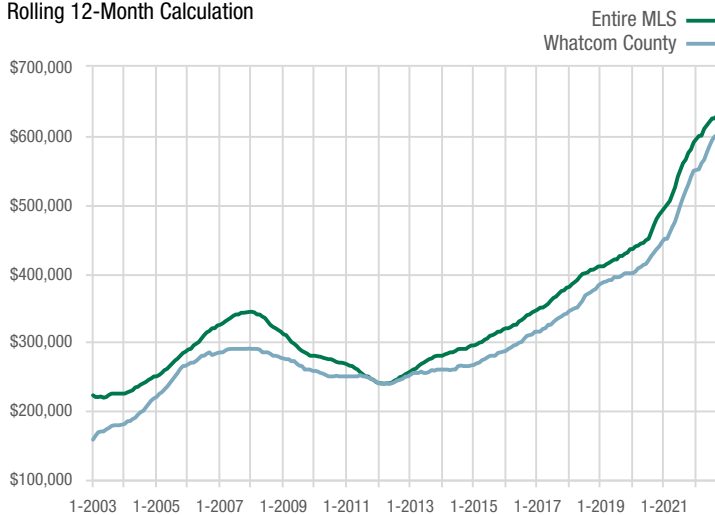
Residential Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	352	357	+ 1.4%	2,890	3,251	+ 12.5%
Pending Sales	288	259	- 10.1%	2,539	2,271	- 10.6%
Closed Sales	332	280	- 15.7%	2,426	2,206	- 9.1%
Days on Market Until Sale	15	31	+ 106.7%	23	20	- 13.0%
Median Sales Price*	\$556,225	\$570,000	+ 2.5%	\$539,950	\$619,000	+ 14.6%
Average Sales Price*	\$614,127	\$628,088	+ 2.3%	\$590,918	\$666,604	+ 12.8%
Percent of List Price Received*	102.8%	98.4%	- 4.3%	103.7%	102.1%	- 1.5%
Inventory of Homes for Sale	339	635	+ 87.3%	—	—	—
Months Supply of Inventory	1.3	2.6	+ 100.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2021	2022	% Change	Thru 9-2021	Thru 9-2022	% Change
New Listings	56	52	- 7.1%	525	497	- 5.3%
Pending Sales	49	41	- 16.3%	499	372	- 25.5%
Closed Sales	58	39	- 32.8%	495	351	- 29.1%
Days on Market Until Sale	30	27	- 10.0%	31	16	- 48.4%
Median Sales Price*	\$341,000	\$350,000	+ 2.6%	\$335,000	\$370,000	+ 10.4%
Average Sales Price*	\$375,085	\$441,667	+ 17.8%	\$366,105	\$421,351	+ 15.1%
Percent of List Price Received*	101.2%	98.1%	- 3.1%	102.3%	101.6%	- 0.7%
Inventory of Homes for Sale	49	90	+ 83.7%	—	—	—
Months Supply of Inventory	0.9	2.3	+ 155.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

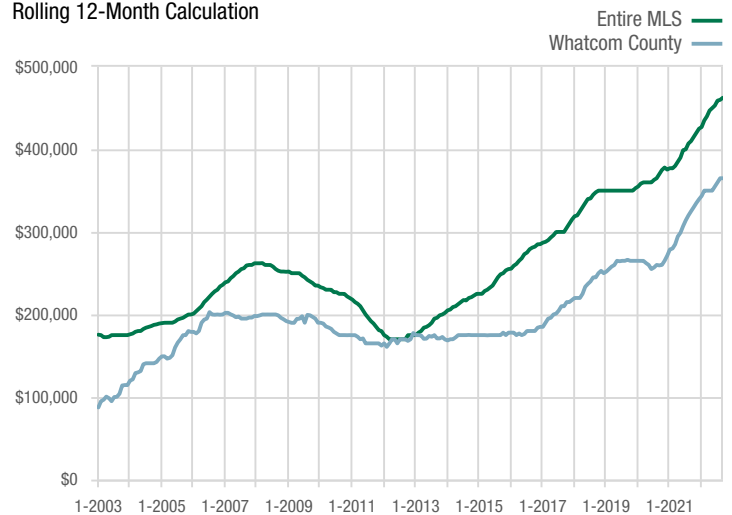
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.