

Local Market Update – September 2023

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

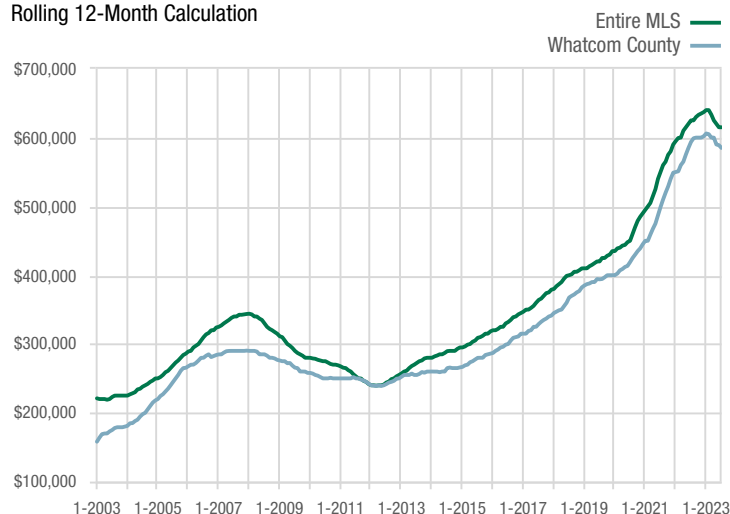
Residential	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	354	245	- 30.8%	3,239	2,486	- 23.2%
Pending Sales	245	211	- 13.9%	2,249	1,880	- 16.4%
Closed Sales	281	209	- 25.6%	2,209	1,761	- 20.3%
Days on Market Until Sale	31	37	+ 19.4%	20	36	+ 80.0%
Median Sales Price*	\$570,000	\$565,000	- 0.9%	\$619,000	\$590,000	- 4.7%
Average Sales Price*	\$628,609	\$625,630	- 0.5%	\$666,508	\$651,513	- 2.2%
Percent of List Price Received*	98.3%	98.7%	+ 0.4%	102.1%	99.3%	- 2.7%
Inventory of Homes for Sale	651	528	- 18.9%	—	—	—
Months Supply of Inventory	2.6	2.7	+ 3.8%	—	—	—

Condo	September			Year to Date		
Key Metrics	2022	2023	% Change	Thru 9-2022	Thru 9-2023	% Change
New Listings	52	54	+ 3.8%	497	475	- 4.4%
Pending Sales	38	41	+ 7.9%	371	373	+ 0.5%
Closed Sales	40	35	- 12.5%	353	354	+ 0.3%
Days on Market Until Sale	27	37	+ 37.0%	16	38	+ 137.5%
Median Sales Price*	\$350,000	\$375,000	+ 7.1%	\$370,000	\$375,000	+ 1.4%
Average Sales Price*	\$439,000	\$448,639	+ 2.2%	\$421,329	\$402,768	- 4.4%
Percent of List Price Received*	98.1%	99.0%	+ 0.9%	101.6%	98.8%	- 2.8%
Inventory of Homes for Sale	91	103	+ 13.2%	—	—	—
Months Supply of Inventory	2.3	2.8	+ 21.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

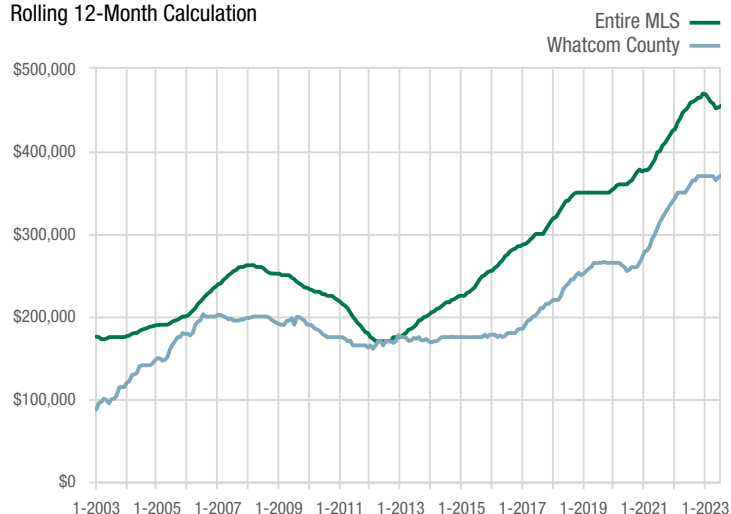
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.