Local Market Update – September 2024A Research Tool Provided by Northwest Multiple Listing Service®

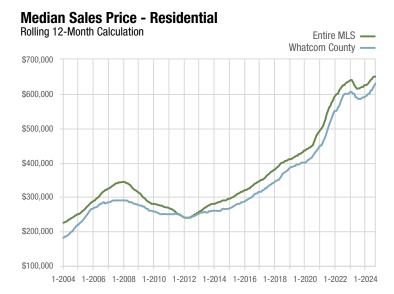


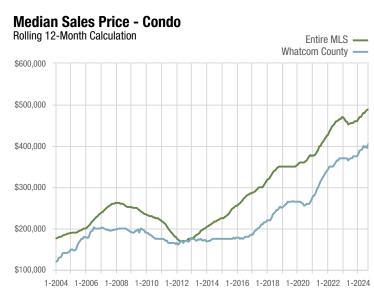
Whatcom County

Residential	September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change	
New Listings	240	250	+ 4.2%	2,481	2,586	+ 4.2%	
Pending Sales	198	202	+ 2.0%	1,861	1,855	- 0.3%	
Closed Sales	217	223	+ 2.8%	1,769	1,754	- 0.8%	
Days on Market Until Sale	39	34	- 12.8%	36	35	- 2.8%	
Median Sales Price*	\$570,000	\$625,000	+ 9.6%	\$590,000	\$643,250	+ 9.0%	
Average Sales Price*	\$627,138	\$703,485	+ 12.2%	\$651,581	\$707,897	+ 8.6%	
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	99.3%	99.6%	+ 0.3%	
Inventory of Homes for Sale	554	607	+ 9.6%		_	_	
Months Supply of Inventory	2.9	3.2	+ 10.3%		_	_	

Condo		September			Year to Date			
Key Metrics	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change		
New Listings	54	47	- 13.0%	474	485	+ 2.3%		
Pending Sales	37	40	+ 8.1%	368	355	- 3.5%		
Closed Sales	36	48	+ 33.3%	354	335	- 5.4%		
Days on Market Until Sale	36	61	+ 69.4%	38	44	+ 15.8%		
Median Sales Price*	\$375,000	\$436,250	+ 16.3%	\$375,000	\$409,500	+ 9.2%		
Average Sales Price*	\$445,176	\$490,969	+ 10.3%	\$403,273	\$447,036	+ 10.9%		
Percent of List Price Received*	99.0%	99.0%	0.0%	98.8%	99.0%	+ 0.2%		
Inventory of Homes for Sale	106	131	+ 23.6%		_	_		
Months Supply of Inventory	2.9	3.7	+ 27.6%		<u> </u>	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.