

# Local Market Update – January 2019

This is a research tool provided by Northwest Multiple Listing Service®.



## Whatcom County

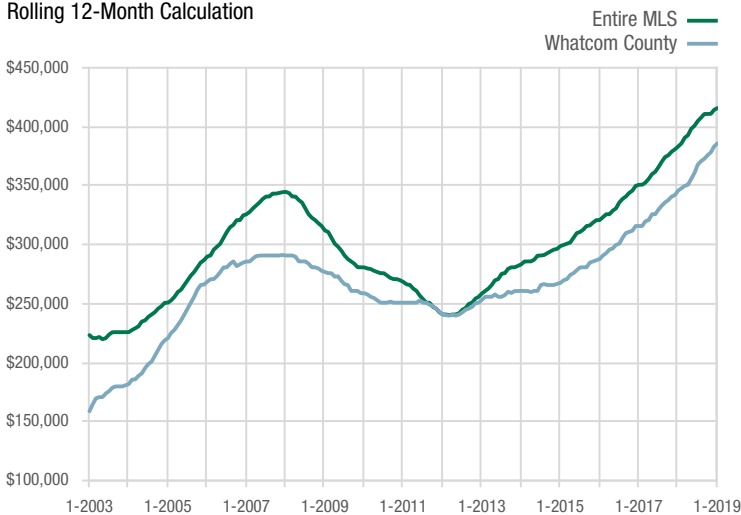
Residential Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	198	<b>223</b>	+ 12.6%	198	<b>223</b>	+ 12.6%
Pending Sales	193	<b>211</b>	+ 9.3%	193	<b>211</b>	+ 9.3%
Closed Sales	169	<b>147</b>	- 13.0%	169	<b>147</b>	- 13.0%
Days on Market Until Sale	73	<b>61</b>	- 16.4%	73	<b>61</b>	- 16.4%
Median Sales Price*	\$369,000	<b>\$390,000</b>	+ 5.7%	\$369,000	<b>\$390,000</b>	+ 5.7%
Average Sales Price*	\$430,810	<b>\$425,060</b>	- 1.3%	\$430,810	<b>\$425,060</b>	- 1.3%
Percent of List Price Received*	98.2%	<b>98.1%</b>	- 0.1%	98.2%	<b>98.1%</b>	- 0.1%
Inventory of Homes for Sale	452	<b>500</b>	+ 10.6%	—	—	—
Months Supply of Inventory	1.7	<b>2.0</b>	+ 17.6%	—	—	—

Condo Key Metrics	January			Year to Date		
	2018	2019	% Change	Thru 1-2018	Thru 1-2019	% Change
New Listings	54	<b>32</b>	- 40.7%	54	<b>32</b>	- 40.7%
Pending Sales	50	<b>34</b>	- 32.0%	50	<b>34</b>	- 32.0%
Closed Sales	34	<b>23</b>	- 32.4%	34	<b>23</b>	- 32.4%
Days on Market Until Sale	91	<b>68</b>	- 25.3%	91	<b>68</b>	- 25.3%
Median Sales Price*	\$196,000	<b>\$268,900</b>	+ 37.2%	\$196,000	<b>\$268,900</b>	+ 37.2%
Average Sales Price*	\$280,800	<b>\$256,151</b>	- 8.8%	\$280,800	<b>\$256,151</b>	- 8.8%
Percent of List Price Received*	99.0%	<b>98.0%</b>	- 1.0%	99.0%	<b>98.0%</b>	- 1.0%
Inventory of Homes for Sale	114	<b>101</b>	- 11.4%	—	—	—
Months Supply of Inventory	2.3	<b>2.0</b>	- 13.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

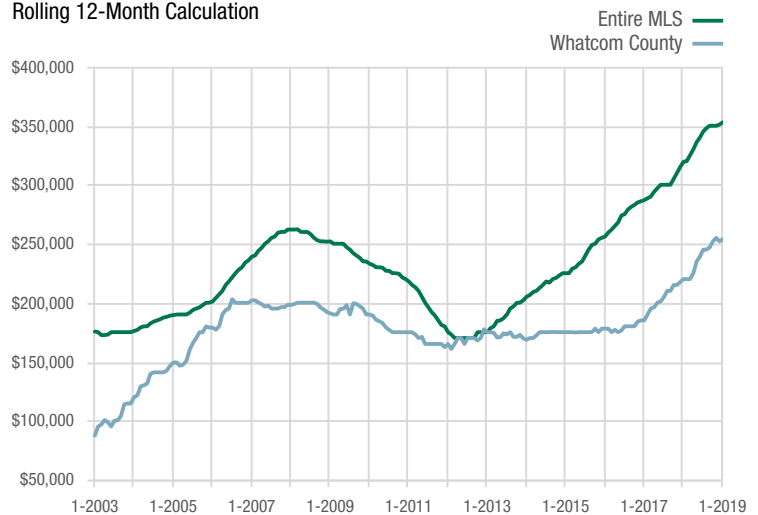
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.