

Local Market Update – January 2020

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

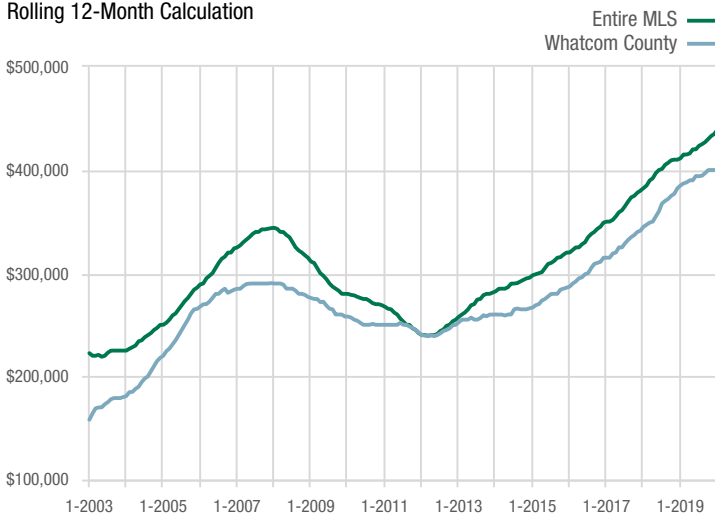
Residential Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	225	173	- 23.1%	225	173	- 23.1%
Pending Sales	186	192	+ 3.2%	186	192	+ 3.2%
Closed Sales	156	171	+ 9.6%	156	171	+ 9.6%
Days on Market Until Sale	58	53	- 8.6%	58	53	- 8.6%
Median Sales Price*	\$395,000	\$389,000	- 1.5%	\$395,000	\$389,000	- 1.5%
Average Sales Price*	\$433,523	\$420,321	- 3.0%	\$433,523	\$420,321	- 3.0%
Percent of List Price Received*	98.1%	98.1%	0.0%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	524	407	- 22.3%	—	—	—
Months Supply of Inventory	2.2	1.6	- 27.3%	—	—	—

Condo Key Metrics	January			Year to Date		
	2019	2020	% Change	Thru 1-2019	Thru 1-2020	% Change
New Listings	33	33	0.0%	33	33	0.0%
Pending Sales	36	43	+ 19.4%	36	43	+ 19.4%
Closed Sales	24	25	+ 4.2%	24	25	+ 4.2%
Days on Market Until Sale	65	56	- 13.8%	65	56	- 13.8%
Median Sales Price*	\$266,950	\$230,000	- 13.8%	\$266,950	\$230,000	- 13.8%
Average Sales Price*	\$254,416	\$224,442	- 11.8%	\$254,416	\$224,442	- 11.8%
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	98.1%	98.9%	+ 0.8%
Inventory of Homes for Sale	99	94	- 5.1%	—	—	—
Months Supply of Inventory	1.9	2.0	+ 5.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

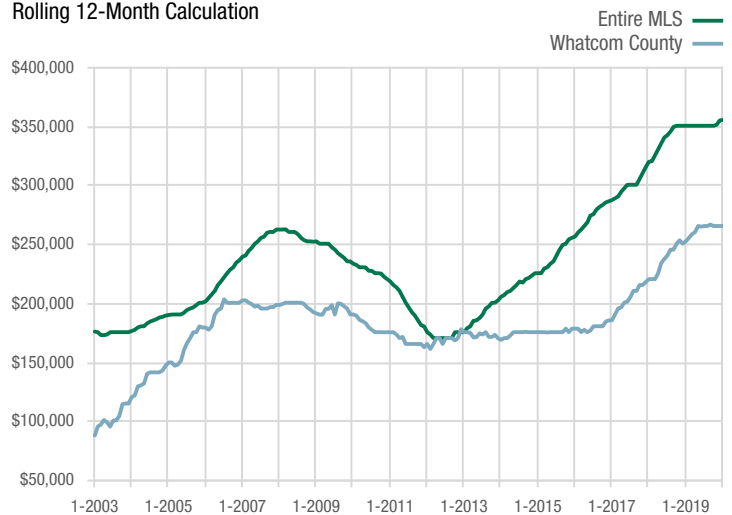
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.