

Local Market Update – October 2019

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

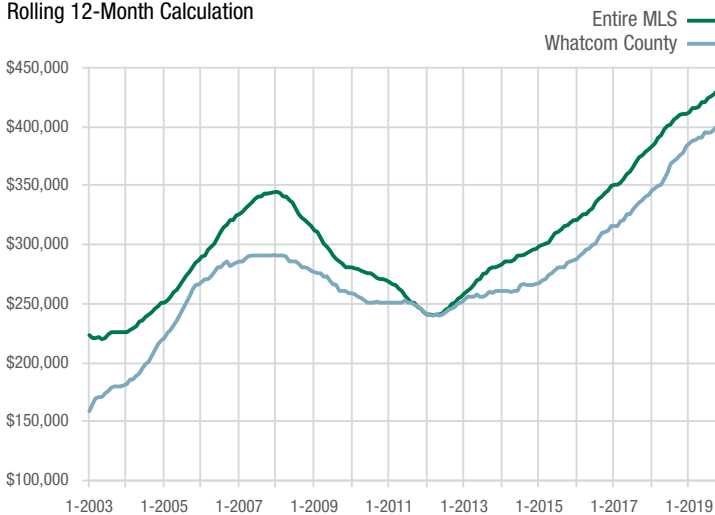
Residential Key Metrics	October			Year to Date		
	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	281	297	+ 5.7%	3,308	3,401	+ 2.8%
Pending Sales	232	276	+ 19.0%	2,612	2,755	+ 5.5%
Closed Sales	245	266	+ 8.6%	2,587	2,576	- 0.4%
Days on Market Until Sale	39	43	+ 10.3%	41	40	- 2.4%
Median Sales Price*	\$375,000	\$424,000	+ 13.1%	\$380,000	\$400,000	+ 5.3%
Average Sales Price*	\$430,454	\$454,031	+ 5.5%	\$418,295	\$443,487	+ 6.0%
Percent of List Price Received*	99.1%	99.0%	- 0.1%	99.3%	99.2%	- 0.1%
Inventory of Homes for Sale	659	688	+ 4.4%	—	—	—
Months Supply of Inventory	2.6	2.7	+ 3.8%	—	—	—

Condo Key Metrics	October			Year to Date		
	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	55	65	+ 18.2%	628	570	- 9.2%
Pending Sales	49	61	+ 24.5%	552	507	- 8.2%
Closed Sales	58	49	- 15.5%	547	485	- 11.3%
Days on Market Until Sale	36	51	+ 41.7%	51	48	- 5.9%
Median Sales Price*	\$269,000	\$244,950	- 8.9%	\$255,000	\$268,900	+ 5.5%
Average Sales Price*	\$299,372	\$268,680	- 10.3%	\$296,614	\$293,649	- 1.0%
Percent of List Price Received*	99.8%	98.2%	- 1.6%	99.3%	99.2%	- 0.1%
Inventory of Homes for Sale	126	114	- 9.5%	—	—	—
Months Supply of Inventory	2.4	2.4	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

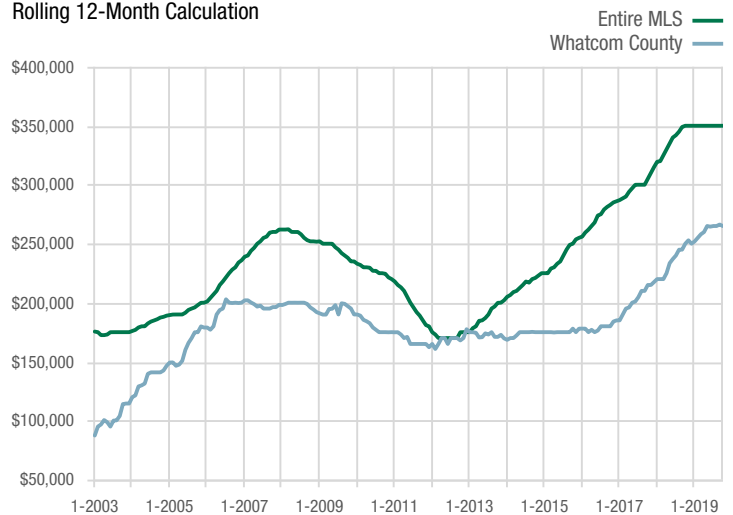
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.