

# Local Market Update – November 2019

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

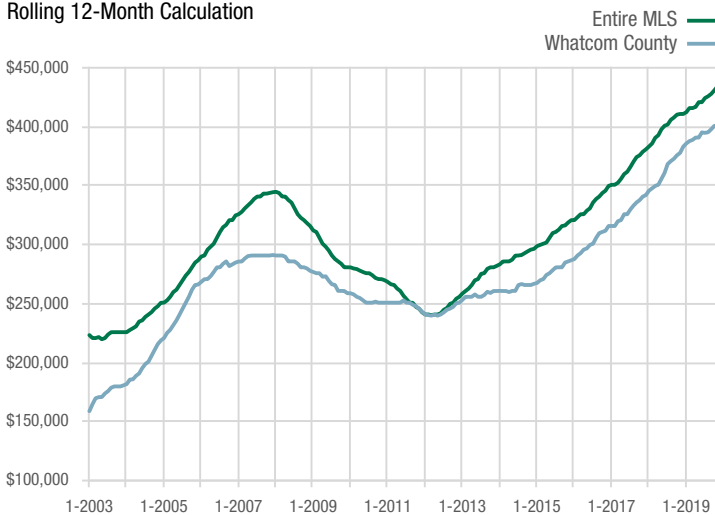
Residential Key Metrics	November			Year to Date		
	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change
New Listings	233	172	- 26.2%	3,541	3,567	+ 0.7%
Pending Sales	174	214	+ 23.0%	2,786	2,941	+ 5.6%
Closed Sales	207	233	+ 12.6%	2,794	2,821	+ 1.0%
Days on Market Until Sale	37	36	- 2.7%	41	39	- 4.9%
Median Sales Price*	\$382,600	\$420,000	+ 9.8%	\$380,000	\$400,000	+ 5.3%
Average Sales Price*	\$410,713	\$455,924	+ 11.0%	\$417,733	\$443,981	+ 6.3%
Percent of List Price Received*	98.7%	99.2%	+ 0.5%	99.3%	99.2%	- 0.1%
Inventory of Homes for Sale	617	579	- 6.2%	—	—	—
Months Supply of Inventory	2.5	2.3	- 8.0%	—	—	—

Condo Key Metrics	November			Year to Date		
	2018	2019	% Change	Thru 11-2018	Thru 11-2019	% Change
New Listings	41	38	- 7.3%	669	607	- 9.3%
Pending Sales	39	34	- 12.8%	591	535	- 9.5%
Closed Sales	45	40	- 11.1%	592	528	- 10.8%
Days on Market Until Sale	66	63	- 4.5%	52	49	- 5.8%
Median Sales Price*	\$245,000	\$268,900	+ 9.8%	\$255,000	\$267,950	+ 5.1%
Average Sales Price*	\$299,491	\$278,500	- 7.0%	\$296,832	\$290,521	- 2.1%
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	99.2%	99.3%	+ 0.1%
Inventory of Homes for Sale	117	113	- 3.4%	—	—	—
Months Supply of Inventory	2.3	2.4	+ 4.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

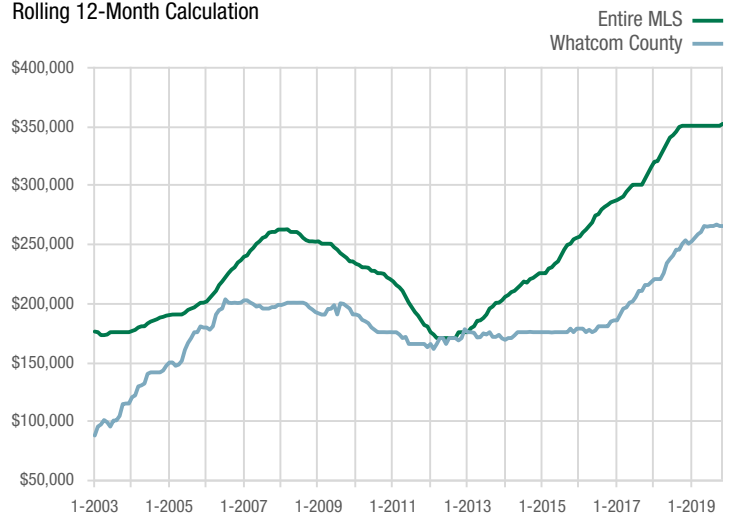
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.