

Local Market Update – December 2019

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

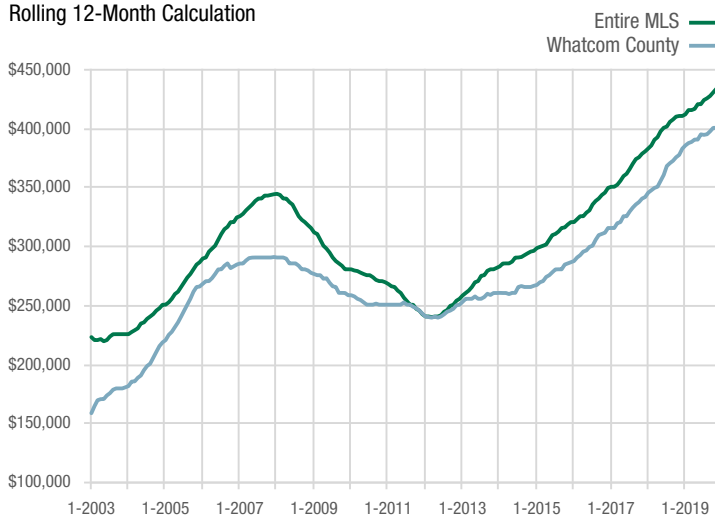
Residential Key Metrics	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	140	121	- 13.6%	3,681	3,684	+ 0.1%
Pending Sales	132	178	+ 34.8%	2,918	3,094	+ 6.0%
Closed Sales	170	192	+ 12.9%	2,964	3,025	+ 2.1%
Days on Market Until Sale	45	43	- 4.4%	41	40	- 2.4%
Median Sales Price*	\$400,000	\$392,100	- 2.0%	\$382,250	\$400,000	+ 4.6%
Average Sales Price*	\$435,067	\$427,970	- 1.6%	\$418,727	\$442,778	+ 5.7%
Percent of List Price Received*	97.9%	99.0%	+ 1.1%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	532	445	- 16.4%	—	—	—
Months Supply of Inventory	2.2	1.7	- 22.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	35	18	- 48.6%	704	626	- 11.1%
Pending Sales	34	26	- 23.5%	625	560	- 10.4%
Closed Sales	39	30	- 23.1%	631	562	- 10.9%
Days on Market Until Sale	44	68	+ 54.5%	51	50	- 2.0%
Median Sales Price*	\$235,000	\$242,000	+ 3.0%	\$250,000	\$265,000	+ 6.0%
Average Sales Price*	\$255,764	\$238,655	- 6.7%	\$294,294	\$287,504	- 2.3%
Percent of List Price Received*	99.6%	98.4%	- 1.2%	99.2%	99.2%	0.0%
Inventory of Homes for Sale	107	102	- 4.7%	—	—	—
Months Supply of Inventory	2.1	2.2	+ 4.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

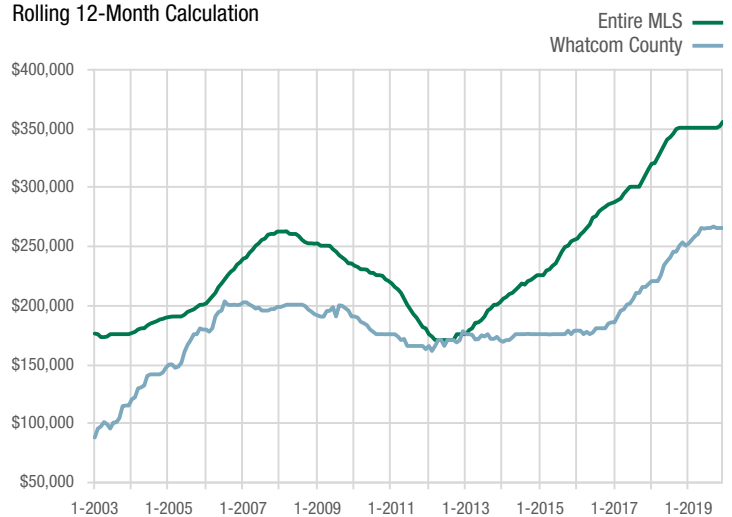
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.