

Local Market Update – February 2019

This is a research tool provided by Northwest Multiple Listing Service®.



Whatcom County

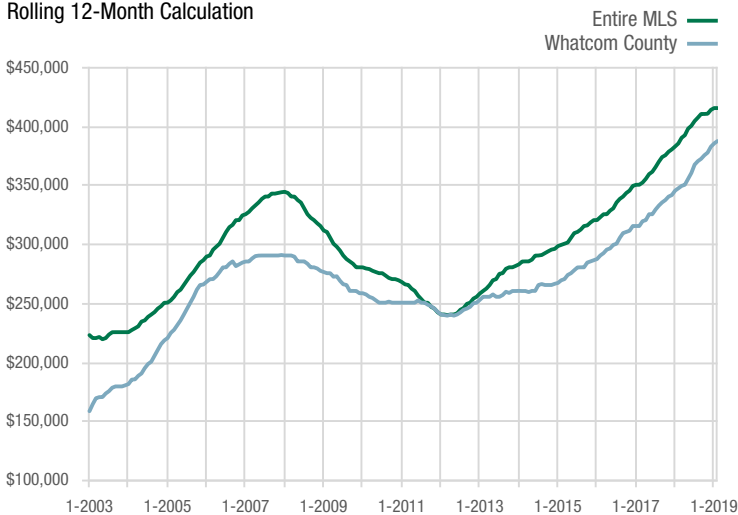
Residential Key Metrics	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	235	186	- 20.9%	432	416	- 3.7%
Pending Sales	194	205	+ 5.7%	387	403	+ 4.1%
Closed Sales	185	154	- 16.8%	354	311	- 12.1%
Days on Market Until Sale	60	58	- 3.3%	66	58	- 12.1%
Median Sales Price*	\$365,000	\$392,750	+ 7.6%	\$365,000	\$394,500	+ 8.1%
Average Sales Price*	\$402,630	\$430,443	+ 6.9%	\$416,083	\$431,478	+ 3.7%
Percent of List Price Received*	98.9%	99.0%	+ 0.1%	98.6%	98.6%	0.0%
Inventory of Homes for Sale	461	463	+ 0.4%	—	—	—
Months Supply of Inventory	1.7	1.9	+ 11.8%	—	—	—

Condo Key Metrics	February			Year to Date		
	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change
New Listings	50	35	- 30.0%	104	68	- 34.6%
Pending Sales	57	42	- 26.3%	107	78	- 27.1%
Closed Sales	41	31	- 24.4%	75	55	- 26.7%
Days on Market Until Sale	102	72	- 29.4%	97	69	- 28.9%
Median Sales Price*	\$231,000	\$299,990	+ 29.9%	\$225,000	\$283,475	+ 26.0%
Average Sales Price*	\$294,450	\$315,242	+ 7.1%	\$288,262	\$288,699	+ 0.2%
Percent of List Price Received*	98.2%	99.2%	+ 1.0%	98.6%	98.7%	+ 0.1%
Inventory of Homes for Sale	103	92	- 10.7%	—	—	—
Months Supply of Inventory	2.0	1.8	- 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

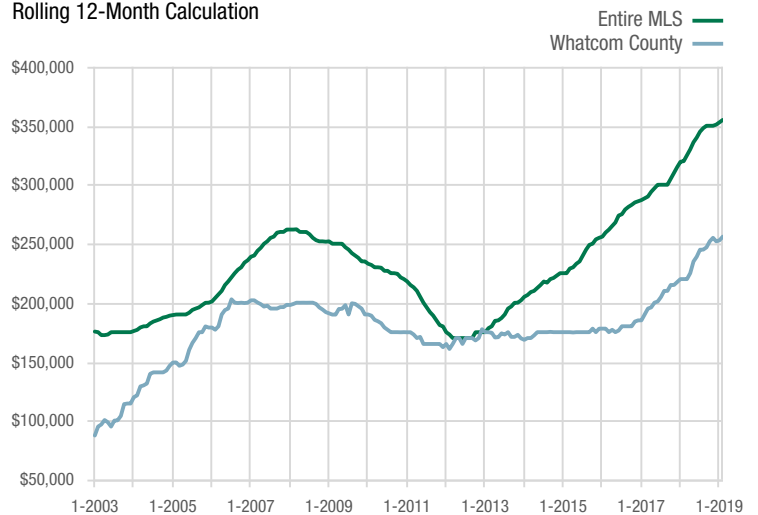
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.