Local Market Update – March 2020A Research Tool Provided by Northwest Multiple Listing Service®

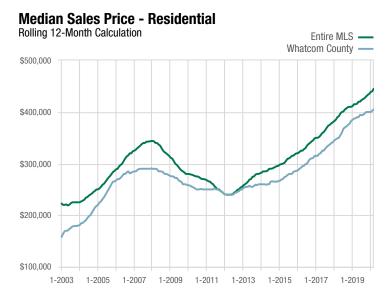


Whatcom County

Residential		March			Year to Date		
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change	
New Listings	314	346	+ 10.2%	722	762	+ 5.5%	
Pending Sales	272	230	- 15.4%	637	630	- 1.1%	
Closed Sales	203	194	- 4.4%	522	519	- 0.6%	
Days on Market until Sale	46	39	- 15.2%	53	51	- 3.8%	
Median Sales Price*	\$374,900	\$428,700	+ 14.4%	\$384,900	\$418,000	+ 8.6%	
Average Sales Price*	\$405,343	\$452,075	+ 11.5%	\$424,424	\$450,269	+ 6.1%	
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	98.6%	98.9%	+ 0.3%	
Inventory of Homes for Sale	495	479	- 3.2%		_	_	
Months Supply of Inventory	2.1	1.9	- 9.5%				

Condo		March			Year to Date		
Key Metrics	2019	2020	% Change	Thru 3-2019	Thru 3-2020	% Change	
New Listings	70	71	+ 1.4%	138	148	+ 7.2%	
Pending Sales	51	48	- 5.9%	123	130	+ 5.7%	
Closed Sales	45	41	- 8.9%	105	97	- 7.6%	
Days on Market until Sale	63	79	+ 25.4%	69	73	+ 5.8%	
Median Sales Price*	\$266,000	\$260,000	- 2.3%	\$275,000	\$250,000	- 9.1%	
Average Sales Price*	\$272,228	\$293,451	+ 7.8%	\$281,817	\$284,123	+ 0.8%	
Percent of List Price Received*	99.3%	100.0%	+ 0.7%	98.9%	99.4%	+ 0.5%	
Inventory of Homes for Sale	115	99	- 13.9%		_	_	
Months Supply of Inventory	2.3	2.1	- 8.7%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.