

Local Market Update – April 2020

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

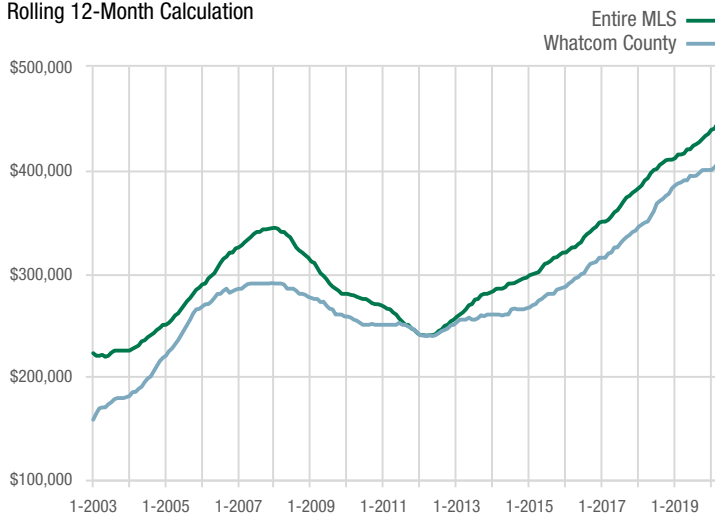
| Residential Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 4-2019 | Thru 4-2020 | % Change |
| New Listings | 374 | 232 | - 38.0% | 1,096 | 994 | - 9.3% |
| Pending Sales | 290 | 190 | - 34.5% | 927 | 789 | - 14.9% |
| Closed Sales | 242 | 173 | - 28.5% | 764 | 698 | - 8.6% |
| Days on Market Until Sale | 37 | 35 | - 5.4% | 48 | 47 | - 2.1% |
| Median Sales Price* | \$405,000 | \$439,500 | + 8.5% | \$391,000 | \$425,000 | + 8.7% |
| Average Sales Price* | \$444,129 | \$468,334 | + 5.4% | \$430,666 | \$455,121 | + 5.7% |
| Percent of List Price Received* | 100.0% | 100.3% | + 0.3% | 99.0% | 99.3% | + 0.3% |
| Inventory of Homes for Sale | 539 | 504 | - 6.5% | — | — | — |
| Months Supply of Inventory | 2.2 | 2.1 | - 4.5% | — | — | — |

| Condo Key Metrics | April | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2019 | 2020 | % Change | Thru 4-2019 | Thru 4-2020 | % Change |
| New Listings | 63 | 79 | + 25.4% | 201 | 227 | + 12.9% |
| Pending Sales | 62 | 31 | - 50.0% | 185 | 156 | - 15.7% |
| Closed Sales | 55 | 34 | - 38.2% | 160 | 136 | - 15.0% |
| Days on Market Until Sale | 35 | 32 | - 8.6% | 57 | 61 | + 7.0% |
| Median Sales Price* | \$285,500 | \$267,500 | - 6.3% | \$279,500 | \$260,000 | - 7.0% |
| Average Sales Price* | \$308,141 | \$287,448 | - 6.7% | \$290,866 | \$285,402 | - 1.9% |
| Percent of List Price Received* | 100.0% | 99.0% | - 1.0% | 99.3% | 99.3% | 0.0% |
| Inventory of Homes for Sale | 115 | 149 | + 29.6% | — | — | — |
| Months Supply of Inventory | 2.3 | 3.4 | + 47.8% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

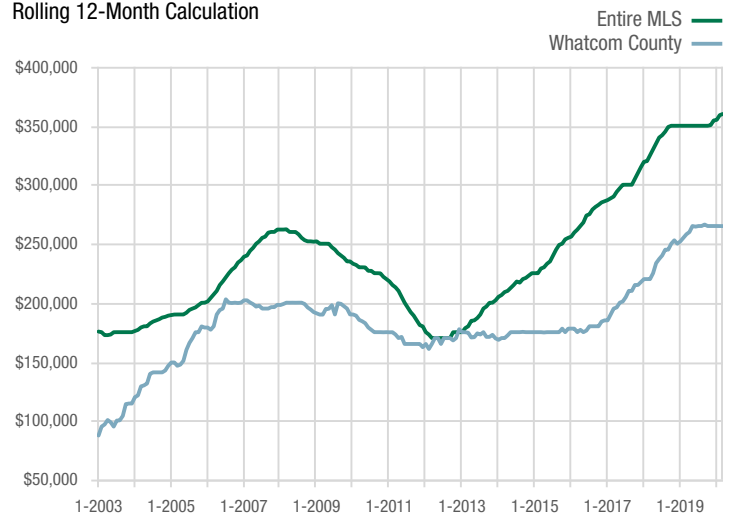
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.