## **Local Market Update – May 2019**A Research Tool Provided by Northwest Multiple Listing Service®

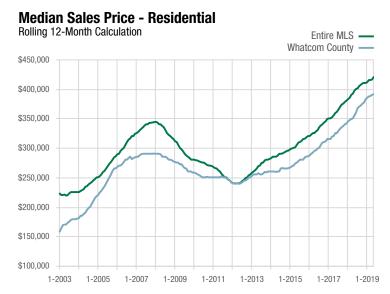


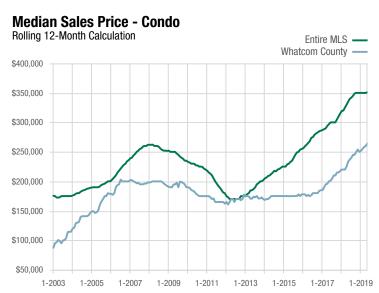
## **Whatcom County**

Residential		May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change		
New Listings	472	496	+ 5.1%	1,556	1,606	+ 3.2%		
Pending Sales	337	377	+ 11.9%	1,248	1,312	+ 5.1%		
Closed Sales	281	304	+ 8.2%	1,097	1,066	- 2.8%		
Days on Market Until Sale	33	36	+ 9.1%	51	44	- 13.7%		
Median Sales Price*	\$395,500	\$400,000	+ 1.1%	\$373,000	\$395,000	+ 5.9%		
Average Sales Price*	\$422,231	\$458,700	+ 8.6%	\$405,701	\$438,614	+ 8.1%		
Percent of List Price Received*	100.1%	99.5%	- 0.6%	99.3%	99.2%	- 0.1%		
Inventory of Homes for Sale	626	635	+ 1.4%		_	_		
Months Supply of Inventory	2.4	2.6	+ 8.3%		_	_		

Condo		May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change	
New Listings	66	66	0.0%	284	267	- 6.0%	
Pending Sales	63	53	- 15.9%	281	239	- 14.9%	
Closed Sales	65	59	- 9.2%	251	219	- 12.7%	
Days on Market Until Sale	39	29	- 25.6%	63	50	- 20.6%	
Median Sales Price*	\$256,000	\$280,000	+ 9.4%	\$250,000	\$280,000	+ 12.0%	
Average Sales Price*	\$279,572	\$294,832	+ 5.5%	\$291,456	\$291,934	+ 0.2%	
Percent of List Price Received*	99.3%	99.4%	+ 0.1%	99.0%	99.3%	+ 0.3%	
Inventory of Homes for Sale	95	110	+ 15.8%		_	_	
Months Supply of Inventory	1.8	2.3	+ 27.8%		_	_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.