

# Local Market Update – May 2020

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

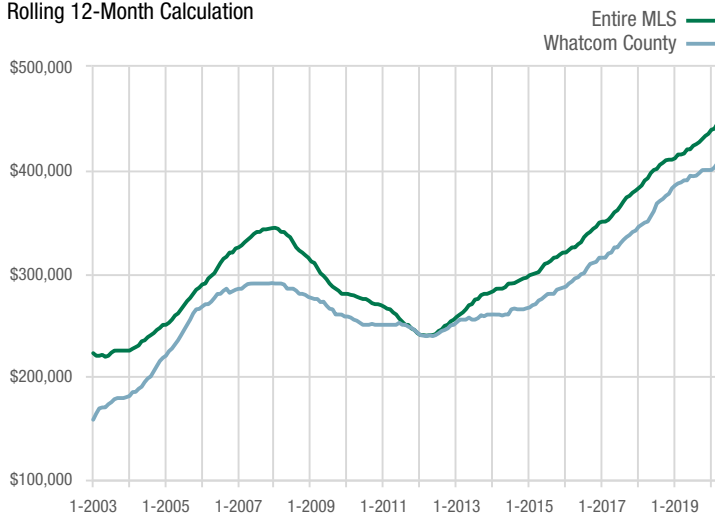
Residential Key Metrics	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	498	<b>283</b>	- 43.2%	1,594	<b>1,278</b>	- 19.8%
Pending Sales	345	<b>287</b>	- 16.8%	1,272	<b>1,058</b>	- 16.8%
Closed Sales	315	<b>177</b>	- 43.8%	1,079	<b>882</b>	- 18.3%
Days on Market Until Sale	37	<b>31</b>	- 16.2%	44	<b>44</b>	0.0%
Median Sales Price*	\$399,000	<b>\$435,000</b>	+ 9.0%	\$394,500	<b>\$425,250</b>	+ 7.8%
Average Sales Price*	\$457,552	<b>\$487,677</b>	+ 6.6%	\$438,515	<b>\$461,318</b>	+ 5.2%
Percent of List Price Received*	99.6%	<b>99.6%</b>	0.0%	99.2%	<b>99.3%</b>	+ 0.1%
Inventory of Homes for Sale	657	<b>482</b>	- 26.6%	—	—	—
Months Supply of Inventory	2.7	<b>2.0</b>	- 25.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	66	<b>48</b>	- 27.3%	267	<b>276</b>	+ 3.4%
Pending Sales	49	<b>46</b>	- 6.1%	234	<b>201</b>	- 14.1%
Closed Sales	61	<b>28</b>	- 54.1%	221	<b>165</b>	- 25.3%
Days on Market Until Sale	28	<b>47</b>	+ 67.9%	49	<b>59</b>	+ 20.4%
Median Sales Price*	\$289,000	<b>\$260,500</b>	- 9.9%	\$280,000	<b>\$260,000</b>	- 7.1%
Average Sales Price*	\$300,149	<b>\$333,255</b>	+ 11.0%	\$293,428	<b>\$293,387</b>	- 0.0%
Percent of List Price Received*	99.4%	<b>99.8%</b>	+ 0.4%	99.3%	<b>99.4%</b>	+ 0.1%
Inventory of Homes for Sale	117	<b>150</b>	+ 28.2%	—	—	—
Months Supply of Inventory	2.4	<b>3.4</b>	+ 41.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

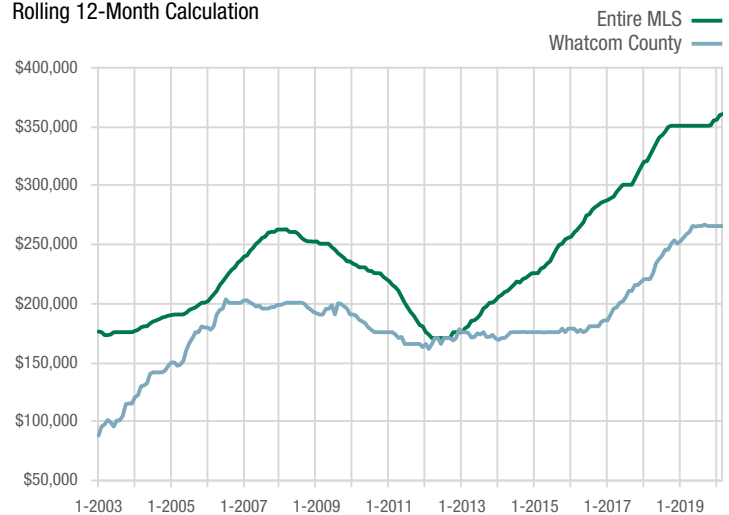
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.