

Local Market Update – July 2019

A Research Tool Provided by Northwest Multiple Listing Service®



Whatcom County

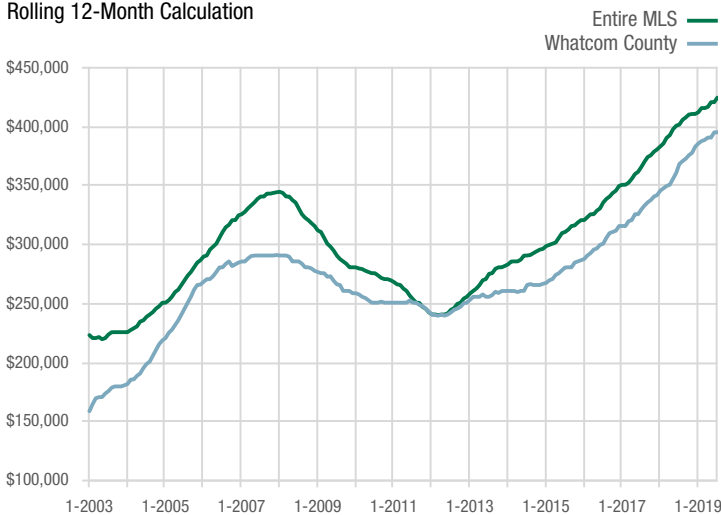
Residential Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	408	382	- 6.4%	2,371	2,380	+ 0.4%
Pending Sales	309	329	+ 6.5%	1,869	1,947	+ 4.2%
Closed Sales	315	310	- 1.6%	1,744	1,719	- 1.4%
Days on Market Until Sale	31	36	+ 16.1%	44	41	- 6.8%
Median Sales Price*	\$395,000	\$396,500	+ 0.4%	\$379,900	\$399,000	+ 5.0%
Average Sales Price*	\$435,699	\$443,447	+ 1.8%	\$413,681	\$441,802	+ 6.8%
Percent of List Price Received*	99.7%	99.3%	- 0.4%	99.5%	99.3%	- 0.2%
Inventory of Homes for Sale	700	690	- 1.4%	—	—	—
Months Supply of Inventory	2.7	2.8	+ 3.7%	—	—	—

Condo Key Metrics	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	76	53	- 30.3%	443	383	- 13.5%
Pending Sales	55	53	- 3.6%	395	352	- 10.9%
Closed Sales	60	56	- 6.7%	368	321	- 12.8%
Days on Market Until Sale	33	60	+ 81.8%	55	51	- 7.3%
Median Sales Price*	\$254,750	\$288,500	+ 13.2%	\$255,000	\$277,500	+ 8.8%
Average Sales Price*	\$289,680	\$350,657	+ 21.0%	\$292,620	\$302,719	+ 3.5%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	99.3%	99.4%	+ 0.1%
Inventory of Homes for Sale	126	105	- 16.7%	—	—	—
Months Supply of Inventory	2.4	2.2	- 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

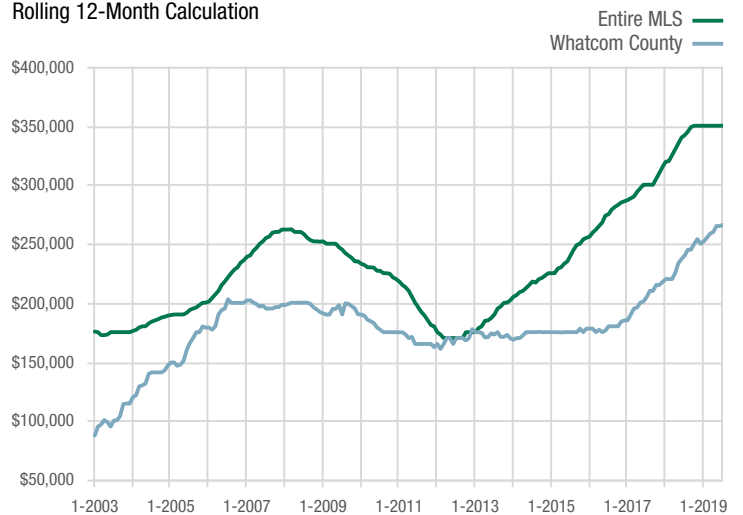
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.