Local Market Update – August 2019A Research Tool Provided by Northwest Multiple Listing Service®

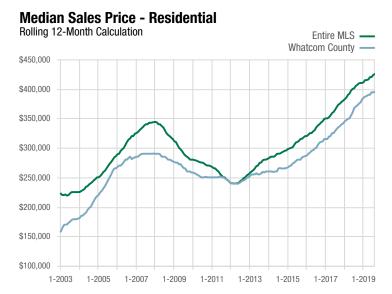


Whatcom County

Residential		August			Year to Date			
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change		
New Listings	386	403	+ 4.4%	2,757	2,782	+ 0.9%		
Pending Sales	296	336	+ 13.5%	2,165	2,243	+ 3.6%		
Closed Sales	329	309	- 6.1%	2,073	2,041	- 1.5%		
Days on Market Until Sale	35	34	- 2.9%	42	40	- 4.8%		
Median Sales Price*	\$407,000	\$420,000	+ 3.2%	\$382,000	\$399,900	+ 4.7%		
Average Sales Price*	\$447,312	\$461,827	+ 3.2%	\$419,018	\$444,421	+ 6.1%		
Percent of List Price Received*	99.2%	99.4%	+ 0.2%	99.4%	99.3%	- 0.1%		
Inventory of Homes for Sale	714	725	+ 1.5%			_		
Months Supply of Inventory	2.8	2.9	+ 3.6%					

Condo		August			Year to Date		
Key Metrics	2018	2019	% Change	Thru 8-2018	Thru 8-2019	% Change	
New Listings	80	73	- 8.8%	523	457	- 12.6%	
Pending Sales	61	56	- 8.2%	456	403	- 11.6%	
Closed Sales	65	48	- 26.2%	433	371	- 14.3%	
Days on Market Until Sale	50	33	- 34.0%	55	48	- 12.7%	
Median Sales Price*	\$259,900	\$263,725	+ 1.5%	\$255,000	\$275,000	+ 7.8%	
Average Sales Price*	\$326,655	\$294,356	- 9.9%	\$297,729	\$300,479	+ 0.9%	
Percent of List Price Received*	99.3%	99.2%	- 0.1%	99.3%	99.4%	+ 0.1%	
Inventory of Homes for Sale	140	121	- 13.6%		_	_	
Months Supply of Inventory	2.7	2.5	- 7.4%			_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.