

# Local Market Update – September 2019

A Research Tool Provided by Northwest Multiple Listing Service®



## Whatcom County

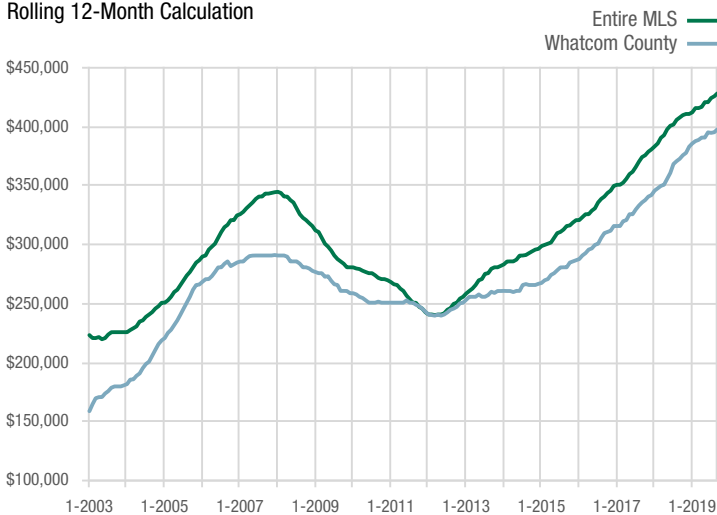
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	270	320	+ 18.5%	3,027	3,102	+ 2.5%
Pending Sales	216	291	+ 34.7%	2,381	2,503	+ 5.1%
Closed Sales	268	231	- 13.8%	2,341	2,287	- 2.3%
Days on Market Until Sale	35	39	+ 11.4%	41	40	- 2.4%
Median Sales Price*	\$375,000	\$404,500	+ 7.9%	\$380,000	\$399,900	+ 5.2%
Average Sales Price*	\$400,343	\$436,502	+ 9.0%	\$416,880	\$442,723	+ 6.2%
Percent of List Price Received*	98.6%	98.7%	+ 0.1%	99.3%	99.2%	- 0.1%
Inventory of Homes for Sale	695	722	+ 3.9%	—	—	—
Months Supply of Inventory	2.7	2.8	+ 3.7%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	50	47	- 6.0%	573	504	- 12.0%
Pending Sales	47	55	+ 17.0%	503	452	- 10.1%
Closed Sales	55	59	+ 7.3%	488	434	- 11.1%
Days on Market Until Sale	38	45	+ 18.4%	53	48	- 9.4%
Median Sales Price*	\$245,000	\$255,000	+ 4.1%	\$252,000	\$269,950	+ 7.1%
Average Sales Price*	\$285,859	\$278,189	- 2.7%	\$296,391	\$296,830	+ 0.1%
Percent of List Price Received*	98.8%	98.9%	+ 0.1%	99.2%	99.3%	+ 0.1%
Inventory of Homes for Sale	137	114	- 16.8%	—	—	—
Months Supply of Inventory	2.6	2.4	- 7.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

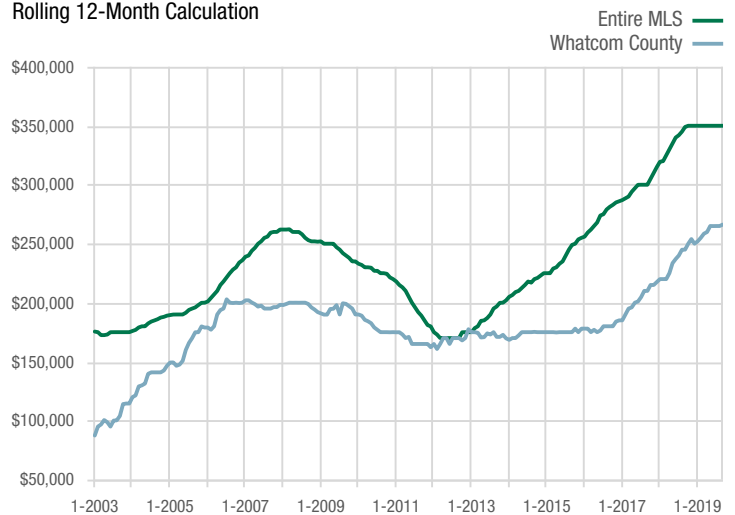
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.