

2015

Montgomery Township #1 Fire District Budget

Montgomerybofc1.org
(Fire District Web Address)

Department Of



**Community
Affairs**

Division of Local Government Services

2015 FIRE DISTRICT BUDGET

Certification Section

2015

**Montgomery Township #1
FIRE DISTRICT BUDGET**

FISCAL YEAR: January 1, 2015 to December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

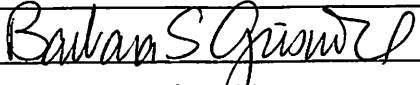
2015 PREPARER'S CERTIFICATION

Montgomery Township #1 FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that the Fire District Budget, including the annual budget and all schedules attached thereto, represents the Board of Commissioners' resolve with respect to statute in that: all estimates of revenues, including the amount to be raised by taxation to support the district budget, are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Fire District.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Barbara S. Griswold		
Title:	Fire District Attorney		
Address:	109 Lambertville-Hopewell Road Hopewell, NJ 08525		
Phone Number:	609)466-3967	Fax Number:	609466-8480
E-mail address:	atlaw007@aol.com		

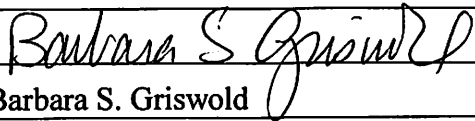
2015 PREPARER'S CERTIFICATION OTHER ASSETS

Montgomery Township #1 FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that operating appropriations, as reported in this annual budget on Page F-3, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A. 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A. 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported herein have been determined not to be Capital Assets pursuant to N.J.S.A. 40A:14-84 and 40A:14-85. Therefore, the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A. 40A: 14-78.6.

Preparer's Signature:			
Name:	Barbara S. Griswold		
Title:	Fire District Attorney		
Address:	109 Lambertville-Hopewell Road Hopewell, NJ 08525		
Phone Number:	609-466-3967	Fax Number:	609-466-8480
E-mail address:	atlaw007@aol.com		

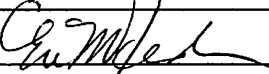
2015 APPROVAL CERTIFICATION

Montgomery Township #1 FIRE DISTRICT BUDGET

FISCAL YEAR: January 1, 2015 to December 31, 2015

It is hereby certified that the Fire District Budget, including all schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the Fire District, at an open public meeting held pursuant to N.J.A.C. 5:31-2.4, on the 9th day of December, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the Board of Commissioners thereof.

Officer's Signature:			
Name:	Eve M. Fedun		
Title:	Board Secretary		
Address:	2125 Route 206 Belle Mead, NJ 08502		
Phone Number:	908-874-3677	Fax Number:	908-359-5802
E-mail address:	harlingengulf@aol.com		

FIRE DISTRICT INTERNET WEBSITE CERTIFICATION

Fire District's Web Address: Montgomerybofcl.org

All fire districts shall maintain either an Internet website or a webpage on the municipality's Internet website. The purpose of the website or webpage shall be to provide increased public access to the Fire District's operations and activities. N.J.S.A. 40A:14-70.2 requires the following items to be included on the Fire District's website at a minimum for public disclosure. Check the boxes below to certify the Fire District's compliance with N.J.S.A. 40A:14-70.2.

- A description of the Fire District's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- N/A The Fire District's rules, regulations and official policy statements deemed relevant by the commissioners to the interests of the residents within the district
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the commissioners, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the commissioners including all resolutions of the commissioners and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Fire District
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Fire District, but shall not include volunteers receiving benefits under a Length of Service Award Program (LOSAP).

It is hereby certified by the below authorized representative of the Fire District that the Fire District's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:14-70.2 as listed above. A check in each of the above boxes signifies compliance.

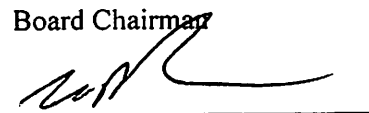
Name of Officer Certifying compliance

William R. Spohn

Title of Officer Certifying compliance

Board Chairman

Signature



2015 FIRE DISTRICT BUDGET RESOLUTION

Montgomery Township #1

January 1, 2015 to December 31, 2015

FISCAL YEAR:

WHEREAS, the Annual Budget for the Montgomery Township Fire District No. 1 (the "Fire District") for the fiscal year beginning January 1, 2015 and ending December 31, 2015 has been presented before the Board of Commissioners of the Fire District at its open public meeting of December 9, 2014; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.); and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 904,530.⁰⁰/, which includes an amount to be raised by taxation of \$ 760,250.⁰⁰/, and Total Appropriations of \$ 904,530.⁰⁰/; and

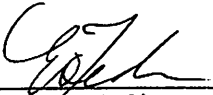
WHEREAS, the amount to be raised by taxation to support the district budget shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A. 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District has taken into account the assessed valuation of taxable property in the Fire District;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District, at an open public meeting held on December 9, 2014 that the Annual Budget, including all related schedules, of the Fire District for the fiscal year beginning January 1, 2015 and ending December 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Fire District's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District will consider the Annual Budget for adoption on January 13, 2015.



 (Secretary's Signature)

12-9-14

 (Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
W. Spohn	✓			
T. Karsay	✓			
E. Fedun	✓			
W. Hyncik	✓			
J. Kessler				✓

2015 FIRE DISTRICT BUDGET

Narrative and Information Section

2015 FIRE DISTRICT BUDGET MESSAGE & ANALYSIS

Montgomery Township #1

FISCAL YEAR: January 1, 2015 to December 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget. Explain any variances over +/-10% for each line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The total budget decreases 52% for 2015, in large part due to a decrease in capital expenditures. Administrative expenses decrease 11% (\$4,900.00) as a result of general belt-tightening; the decrease in operating expenses is 2.6%. The district's only capital appropriation for 2015 is an emergency command vehicle (\$90,000.00), while last year's budget included three major capital purchases totaling \$1,075,000.00. As it was last year, the capital purchase is being funded by fire district savings.

2. Complete a brief statement on the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unrestricted Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances. If Unrestricted Fund Balance is reduced by more than 10%, explain the projected impact on the following year's budget.

The amount to be raised by taxation increases by 1% (\$8,470.00 total). There will be no increase in the tax rate from last year. The District is contributing \$50,000.00 of its general (unrestricted) fund as it did last year, and \$90,000.00 of its restricted capital fund to offset budget appropriations.

3. Include a statement explaining how the Fire District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the Fire District to exceed the Levy Cap, and how they are being addressed by a referendum.

The property tax levy cap limits the District, without voter approval and with certain exceptions, to a no more than 2% annual increase in the amount to be raised by taxation. The maximum allowable levy for 2015 is \$794,184.00. The budget proposes raising \$760,250.00 by taxation, which is within the property tax levy cap.

4. If the Fire District plans to pass a Resolution for the Release of Restricted Fund Balance, explain the reason and purposes of the appropriation.

The District does not plan to pass a Resolution for the Release of Restricted Fund Balance.

5. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.

The District plans one capital purchase in 2015 – an emergency command vehicle - for which it has been saving over the years and will pay the entire cost of from these savings. The cost will not exceed \$90,000.00. There will be no debt service incurred and the purchase will have no effect on the amount to be raised by taxation or on the tax rate. The budget also provides \$250,000.00 to be placed as a reserve for future capital purchases.

6. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year pursuant to N.J.S.A. 40A:14-78.6, then explain the reasons for the occurrence of the deficit.

None.

7. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A. 40A:14-85.1? If so, provide the organization's incorporated name and amounts.

The budget provides \$3,000.00 for the purchase of equipment or supplies for use by the Montgomery Township Emergency Medical Services.

8. Complete the following based on the municipal assessor's latest information pursuant to N.J.S.A. 54:4-35:

Total Assessed Valuation of District	\$ 1,865,572,737.00
Proposed Tax Rate per \$100 of Assessed Valuation	\$ 0.041

9. Is the Fire District providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget subject to public referendum thereof?

No	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/>	If yes, how much is appropriated?	\$
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If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount?

No	<input type="checkbox"/>	Yes	<input type="checkbox"/>
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FIRE DISTRICT CONTACT INFORMATION

2015

Please complete the following information regarding this Fire District. All information requested below must be completed.

Name of Fire District:	Montgomery Township Fire District #1		
Address:	PO Box 130		
City, State, Zip:	Belle Mead	NJ	08502
Phone: (ext.)	908-359-6511	Fax:	908-281-6511

Preparer's Name:	Barbara S. Griswold, Esq.		
Preparer's Address:	109 Lambertville-Hopewell Road		
City, State, Zip:	Hopewell	NJ	08525
Phone: (ext.)	609-466-3967	Fax:	609-466-8480
E-mail:	atlaw007@aol.com		

Chairman:	William R. Spohn		
Phone: (ext.)	908-359-6511	Fax:	908-281-6511
E-mail:	bspohn@aol.com		

Secretary/Treasurer:	Eve M. Fedun		
Phone: (ext.)	908-359-3677	Fax:	908-359-9802
E-mail:	harlingengulf@aol.com		

Name of Auditor:	Thomas Colletti		
Name of Firm:	Bonamici, Colletti, Solitario & Tierney, CPA's		
Address:	296 Summerhill Road PO Box 7		
City, State, Zip:	Spotswood	NJ	08884
Phone: (ext.)	732-251-0400	Fax:	732-723-1738
E-mail:	bcstcpa.com		

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

Montgomery Township #1

FISCAL YEAR: January 1, 2015 to December 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of regular voting members of the governing body: 5
- 2) Provide the number of alternate voting members of the governing body: 0
- 3) Did any current or former commissioner or officer have a family or business relationship with any other current or former commissioner or officer during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Fire District.
- 4) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Fire District file the form as required? yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 5) Does the Fire District have any amounts receivable from current or former commissioners, officers, or employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Fire District.
- 6) Was the Fire District a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, or employee? no
 - b. A family member of a current or former commissioner, officer, or employee? no
 - c. An entity of which a current or former commissioner, officer, or employee (or family member thereof) was an officer or direct or indirect owner? yes

If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, or employee (or family member thereof) of the Fire District; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 7) Did the Fire District provide any of the following to or for a commissioner, officer, or any other employee of the Fire District:
 - a. First class or charter travel no
 - b. Travel for companions no
 - c. Tax indemnification and gross-up payments no
 - d. Discretionary spending account no
 - e. Housing allowance or residence for personal use no
 - f. Payments for business use of personal residence no
 - g. Vehicle/auto allowance or vehicle for personal use
 - h. Health or social club dues or initiation fees no
 - i. Personal services (i.e.: maid, chauffeur, chef) no

If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Montgomery Township #1

FISCAL YEAR: January 1, 2015 to December 31, 2015

- 8) Attach a list of the Fire District's vehicles including make, model and year, and indicate to whom the vehicles are assigned and their positions. If a vehicle is not assigned to a specific individual and is available to all authorized District personnel, indicate "motor pool."
- 9) Did the Fire District make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 10) Did the Fire District make any payments to current or former commissioners or employees that were contingent upon the performance of the Fire District or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 11) Does the Fire District contract with another entity (i.e.: volunteer fire company, neighboring municipality, etc.) to provide fire protection or EMS services within the Fire District? yes
- 12) If the answer to #11 above is "yes," did the Fire District execute a written agreement with the entity that details the services that the entity will provide and the amount to be paid by the Fire District to the entity for the services provided? yes If "yes," attach a copy of the agreement. If "no," attach a description of the arrangement for services with the entity including the services provided and the basis for the amount paid by the Fire District to the entity. Also explain why the Fire District does not have a formal written agreement with the entity.
- 13) Does the Fire District have a Length of Service Award Program (LOSAP) plan? yes If "yes," indicate a) the year it was implemented; b) the total number of volunteer members presently eligible to participate; c) the total number of volunteer members presently vested; d) whether the annual contribution for each vested member is fixed or based on an automatic increase; e) the total LOSAP budgeted for the current year; and f) whether the Fire District has required the Plan Contractor to submit its annual financial statement to the Director of the Division of Local Government Services pursuant to N.J.A.C. 5:30-14.49.

FIRE DISTRICT INFORMATIONAL QUESTIONNAIRE

Montgomery Township District #1 Somerset County

Question 6 (c): Business Transactions

1. Sunrise Office Systems, Inc. – Commissioner Spohn is an officer and shareholder
2013 payments \$583.75 for computer repair and web site management
2014 payments \$497.00 for computer services and web site management
Value of annual transactions does not reach bid threshold and is not subject to competitive bid process

2. Harlingen Garage, Inc. – Commissioner Fedun and her spouse are officers and shareholders
2013 payments \$3,187.87 for miscellaneous vehicle service and repair
2014 payments \$2,543.80 for miscellaneous vehicle service and repair
Value of annual transactions does not reach bid threshold and is not subject to competitive bid process.

Question 8: Fire District Vehicles

Assigned To

- | | |
|--|------------|
| 1. 1996 Pierce Saber Rescue Truck | Motor Pool |
| 2. 1999 E-One 105' Aerial Ladder Truck | Motor Pool |
| 3. 2003 E-One Pumper | Motor Pool |
| 4. 2004 Ford F350 Super Duty Brush Truck | Motor Pool |
| 5. 2004 Chevrolet Suburban Support Vehicle | Motor Pool |
| 6. 2009 Chevrolet Suburban Command Vehicle | Motor Pool |
| 7. 2010 Pierce Velocity Pumper | Motor Pool |

Questions 11 & 12: Contract for Provision of Fire Services

1. Montgomery Township Volunteer Fire Company No. 1 (copy attached)

Question 13: Length of Service Award Program

Year implemented: 1999

Number of volunteers presently eligible to participate in plan (2014): 29

Number of volunteers presently vested in plan:

Annual contributions are subject to automatic CPI adjustment as calculated by the Division of Local Government Services

LOSAP budgeted for 2014: \$48,000.00

Submission of Plan Contractor's annual financial statement (plan contribution and distribution reports) to DLGS was not required of the Contractor, but submitted by the Plan Sponsor for year ended 12/31/2013.

AGREEMENT FOR FIRE PROTECTION AND RESCUE
SERVICES BETWEEN COMMISSIONERS OF FIRE DISTRICT
#1, IN THE TOWNSHIP OF MONTGOMERY, COUNTY OF
SOMERSET AND MONTGOMERY TOWNSHIP VOLUNTEER
FIRE COMPANY NO. 1

WHEREAS, N.J.S. 40A:14-68 authorizes the governing body of a municipality to contract with volunteer fire companies within the municipality for the purpose of extinguishing fire: and

WHEREAS, N.J.S. 40A:14-81 provides the Commissioners of a fire district with certain powers, duties and functions within the fire district relating to the prevention and extinguishment of fire, performance of emergency rescues, and the regulation of fire hazards: and

WHEREAS, the Commissioners of Fire District #1, in the Township of Montgomery, County of Somerset, New Jersey and the Montgomery Township Volunteer Fire Company # 1 have negotiated an agreement for the provision of fire protection and rescue services to the fire district to be provided in return for the Commissioner's of Fire District #1 performance of certain obligations as described below:

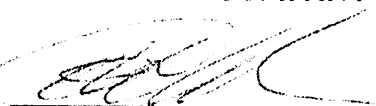
It is on this 2nd day of January, 2012, between the Commissioners of Fire District No.1, in the Township of Montgomery, County of Somerset (hereinafter called "Commissioners") and Montgomery Township Volunteer Fire Company No.1 (hereinafter called "Fire Company"), represented and agreed as follows:

1. Fire Company will provide rescue and fire services within the fire district and in such other areas or territories as may be agreed under arrangements for mutual aid.
2. Nothing herein shall be construed to increase any liability on the part of Fire Company and/or the Commissioners to the public for errors or omissions in the performance or nonperformance of its duties hereunder or pursuant to any other requirement.
3. The members of Fire Company, in performing their duty hereunder, shall be deemed to be exercising a governmental function.
4. The members of the Fire Company shall operate in accordance with the Fire Company's By-Laws and Standard Operating Guidelines (the "SOG") as may be amended from time to time as well as any reasonable mandates of the Commissioners pertaining generally, to the intended operation and use of apparatus and equipment provided by Commissioners. Fire Company may not consciously take any action which is contrary to law or to the By-Laws or SOGs of the Fire Company. Upon request, Fire Company shall make its By-Laws and SOGs available to the Commissioners for review.


5. Commissioners shall provide worker's compensation insurance coverage for all members of the Fire Company and liability insurance coverage for the Commissioner's apparatus, vehicles and equipment. Copies of all liability and worker's compensation insurance policies, upon request, shall be furnished to Fire Company. Fire Company shall permit no person to perform fire fighting or rescue duties or activities if such person is not a member of the Fire Company (except in situations involving mutual aid).
6. Commissioners shall entertain reimbursing individual firefighters for losses incurred while engaged in fire or rescue duty (including while traveling in personal vehicles to, and returning from, a call), subject to reasonable proof of the value of such losses.
7. Commissioners shall fund the Length of Service Awards Program, (the "LOSAP Plan") in accordance with New Jersey State regulations, requirements, and agreements of Commissioners and Fire Company.
8. Commissioners will provide funding for firefighting apparatus, related equipment, and firefighter training which complies with NFPA, OSHA and other recognized standards (the "Recognized Standards"). Commissioners will provide for maintaining all apparatus and equipment in accordance with manufacturer's specifications and Recognized Standards. The Fire Company is responsible for coordinating maintenance of apparatus and equipment.
9. Fire Company will maintain a firefighting corps and an available manpower response during all hours of the day and night. If ever unable to provide the appropriate resources, the Fire Company is to advise the Chairman of the Commissioners or his next available successor immediately.
10. Commissioners may, but shall not be required, to provide life and health insurance for members of Fire Company and any insurance, once in force, may not be terminated by Commissioners without furnishing thirty (30) days advance written notice to the Fire Company prior to the public hearing on the fire district's annual budget.
11. In consideration for Commissioner's paying rent, Fire Company will house apparatus, vehicles and equipment furnished by Commissioners in a reasonably safe and secure manner and will observe any reasonable rules and regulations promulgated by Commissioners for the maintenance of same.
12. This contract is contingent upon adequate funding being provided in the annual budget and by appropriation of Commissioners.
13. At the end of each term of this Agreement, in the absence of new or replacement Agreement, this Agreement shall automatically renew for up to five (5) additional one year terms, unless either party provides the other with written notice that it does not intend to renew the Agreement. Such notice shall be in writing and must be provided at least sixty (60) days before the end of the relevant term.

14. For purposes of this Agreement, firefighters shall include all members of the Fire Company.
15. At Commissioner's request, Fire Company shall furnish to Commissioners a current list of all line officers and a full membership list.
16. All duties, obligations and activities of the parties pursuant to this Agreement shall be exercised reasonably and in good faith.
17. The term of this Agreement shall run from January 1, 2012 through December 31, 2012, subject to the renewal provisions of paragraph 13 above.
18. If any article, section, paragraph, sentence or clause of this Agreement is determined to be invalid, it shall be deemed severable, and the remainder of the Agreement shall survive.
19. This Agreement governs the relation between Fire Company and Commissioners and signature of the President of the Fire Company and the Commissioner Chairman, shall bind both parties to the terms and obligations herein created. The Fire Company shall review this Agreement with its Board of Trustees and the Commissioner Chairman shall review same with the remaining Commissioners.

MONTGOMERY TOWNSHIP
VOLUNTEER FIRE COMPANY NO.1

BY: 
Alan W. Clark, President

MONTGOMERY TOWNSHIP BOARD OF
FIRE COMMISSIONERS, DISTRICT
NO.1

BY: 
Bill Spohn, Chairman

FIRE DISTRICT SCHEDULE OF COMMISSIONERS AND OFFICERS

Montgomery Township #1

FISCAL YEAR: January 1, 2015 to December 31, 2015

Complete the attached table for all persons required to be listed per #1-2 below.

- 1) List all of the Fire District's current commissioners and officers and amount of compensation from the Fire District and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Fire District's former commissioners and officers who received more than \$10,000 in reportable compensation from the Fire District and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the Fire District with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the Fire District's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the Fire District's top management official and top financial official as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Fire District's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the calendar year 2013.

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Fire District either by function or by physical location.

Fire District Schedule of Commissioners and Officers (Continued)

**Montgomery Township District #1
Somerset**

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Fire District (W-2/ 1099)			Estimated amount of other compensation from the Fire District (health benefits, pension, etc.)	Total Compensation from Fire District	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column N	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column N	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
1 William R. Spohn	Chairman	5	x	x		\$ -	\$ -	\$ -	\$ -				\$ -	\$ -	\$ -	
2 Thomas S. Karsay	Vice-Chairman	3	x	x		-	-	-	-				-	-	-	
3 Eve M. Fedun	Secretary	3	x	x		-	-	-	-				-	-	-	
4 William Hyncik	Treasurer	3	x	x		-	-	-	-				-	-	-	
5 Jonathan Kessler		2	x			-	-	-	-				-	-	-	
6																
7																
8																
9																
10																
11																
12																
13																
14																
15																
Total:						\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -	\$ -	

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

0

Schedule of Health Benefits - Detailed Cost Analysis

Montgomery Township District #1 Somerset

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage			\$ -			\$ -	\$ -	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	0		\$ -	0		\$ -	\$ -	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? _____

Is prescription drug coverage provided by the SHBP (Yes or No)? _____

Schedule of Accumulated Liability for Compensated Absences

Montgomery Township District #1
Somerset

Complete the below table for the Fire District's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at January 1, 2014	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Total liability for accumulated compensated absences at January 1, 2014		\$ <u> </u> -			

2015 FIRE DISTRICT BUDGET

Financial Schedules Section

Instructions:

Input requested information in highlighted boxes only. Information input into yellow boxes will automatically fill throughout the rest of the workbook. Please round to the nearest whole dollar. No pennies.

The Levy Cap worksheets simplify data entry by having the user enter most data on support pages and some from this sheet. By filling in the highlighted cells on this page, each worksheet will reflect the information and automatically calculate the formulas on each individual worksheet.

Enter the name of the fire district and county below. This will populate the name of the fire district and the county throughout the workbook.

Name of Fire District:
County:

Montgomery Township District #1
Somerset

Levy Cap Calculation Summary

2014 Adopted Budget - Amount to be Raised by Taxation	\$	751,780
Cap Bank Available from 2012 (See Levy Cap Certification)		2,027
Cap Bank Available from 2013 (See Levy Cap Certification)		77
Cap Bank Available from 2014 (See Levy Cap Certification)		34,687
Cap Bank Used from 2012		-
Cap Bank Used from 2013		-
Cap Bank Used from 2014		-
Changes in Service Provider (+/-)		
DLGS Approved Adjustments		-
Cancelled or Unexpended Referendum Amount (Enter as a positive number)		-
Assessed Valuation of District for adopted budget		1,864,674,737
New Ratables - Increase in Valuations (New Construction and Additions)		898,000
Adopted Fire District Tax Rate (three decimals) per \$100		\$0.041
Projected Tax Rate based upon Proposed Levy		0.04075156

2015 Budget Summary

Montgomery Township District #1 Somerset

	<u>2015 Proposed Budget</u>	<u>2014 Adopted Budget</u>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>
REVENUES AND FUND BALANCE UTILIZED				
Total Fund Balance Utilized	\$ 140,000	\$ 1,125,000	\$ (985,000)	-87.6%
Total Miscellaneous Anticipated Revenues	-	-	-	#DIV/0!
Total Sale of Assets	-	-	-	#DIV/0!
Total Interest on Investments & Deposits	2,500	1,500	1,000	66.7%
Total Other Revenue	-	-	-	#DIV/0!
Total Operating Grant Revenue	1,780	1,779	1	0.1%
Total Revenues Offset with Appropriations	-	-	-	#DIV/0!
Total Revenues and Fund Balance Utilized	144,280	1,128,279	(983,999)	-87.2%
Amount to be Raised by Taxation to Support Budget	760,250	751,780	8,470	1.1%
Total Anticipated Revenues	904,530	1,880,059	(975,529)	-51.9%
APPROPRIATIONS				
Total Administration	39,750	44,650	(4,900)	-11.0%
Total Cost of Operations & Maintenance	471,780	484,409	(12,629)	-2.6%
Total Appropriations Offset with Revenue	-	-	-	#DIV/0!
Total Appropriated for Duly Incorporated First Aid/Rescue Squad	3,000	3,000	-	0.0%
Total Deferred Charges	-	-	-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)	-	-	-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (P.L.1997,c.388)	50,000	48,000	2,000	4.2%
Total Capital Appropriations	340,000	1,300,000	(960,000)	-73.8%
Total Principal Payments on Debt Service	-	-	-	#DIV/0!
Total Interest Payments on Debt	-	-	-	#DIV/0!
Total Appropriations	904,530	1,880,059	(975,529)	-51.9%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

2015 Revenue Schedule

Montgomery Township District #1 Somerset

	2015 Proposed Budget	2014 Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
Fund Balance Utilized				
Unrestricted Fund Balance	\$ 50,000	\$ 50,000	\$ -	0.0%
Restricted Fund Balance	90,000	1,075,000	(985,000)	-91.6%
Total Fund Balance Utilized	<u>140,000</u>	<u>1,125,000</u>	<u>(985,000)</u>	<u>-87.6%</u>
Miscellaneous Anticipated Revenues				
Shared Services (N.J.S.A. 40A:65-1 et seq.)			-	#DIV/0!
Joint Purchasing Agreements (N.J.S.A. 40A:10 & 11)			-	#DIV/0!
Emergency Assistance (N.J.S.A. 40A:14-26)			-	#DIV/0!
Municipal Assistance (N.J.S.A. 40A:14-34)			-	#DIV/0!
Municipal Assistance - Adjoin (N.J.S.A. 40A:14-35)			-	#DIV/0!
Contracts - Volunteer Fire Co (N.J.S.A. 40A:14-68)			-	#DIV/0!
Leases - Local Municipality (N.J.S.A. 40A:14-83)			-	#DIV/0!
Rental Income			-	#DIV/0!
Total Miscellaneous Anticipated Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Sale of Assets (List Individually)				
Asset #1			-	#DIV/0!
Asset #2			-	#DIV/0!
Asset #3			-	#DIV/0!
Asset #4			-	#DIV/0!
Total Sale of Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Interest on Investments & Deposits (List Accounts Separately)				
Money Market - Commercial Bank	1,000	1,300	(300)	-23.1%
Checking Account - Commercial Bank		100	(100)	-100.0%
Investment Account - Commercial Bank	1,500	100	1,400	1400.0%
			-	#DIV/0!
Total Interest on Investments & Deposits	<u>2,500</u>	<u>1,500</u>	<u>1,000</u>	<u>66.7%</u>
Other Revenue (List in Detail)				
Other Revenue #1			-	#DIV/0!
Other Revenue #2			-	#DIV/0!
Other Revenue #3			-	#DIV/0!
Other Revenue #4			-	#DIV/0!
Total Other Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Operating Grant Revenue (List in Detail)				
Supplemental Fire Service Act (P.L.1985,c.295)	1,780	1,779	1	0.1%
Other Grant #1			-	#DIV/0!
Other Grant #2			-	#DIV/0!
Other Grant #3			-	#DIV/0!
Other Grant #4			-	#DIV/0!
Other Grant #5			-	#DIV/0!
Total Operating Grant Revenue	<u>1,780</u>	<u>1,779</u>	<u>1</u>	<u>0.1%</u>
Revenues Offset with Appropriations				
<u>Uniform Fire Safety Act (P.L.1983,c.383)</u>				
Reserves Utilized			-	#DIV/0!
Annual Registration Fees			-	#DIV/0!
Penalties and Fines			-	#DIV/0!
Other Revenues			-	#DIV/0!
Total Uniform Fire Safety Act	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
<u>Other Revenues Offset with Appropriations (List)</u>				
Other Offset Revenues #1			-	#DIV/0!
Other Offset Revenues #2			-	#DIV/0!
Other Offset Revenues #3			-	#DIV/0!
Other Offset Revenues #4			-	#DIV/0!
Total Other Revenues Offset with Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
Total Revenues Offset with Appropriations	<u>-</u>	<u>-</u>	<u>-</u>	<u>#DIV/0!</u>
TOTAL REVENUES AND FUND BALANCE UTILIZED	<u>\$ 144,280</u>	<u>\$ 1,128,279</u>	<u>\$ (983,999)</u>	<u>-87.2%</u>

**Montgomery Township District #1
Somerset**

	<u>2015 Proposed Budget</u>	<u>2014 Adopted Budget</u>	<u>\$ Increase (Decrease) Proposed vs. Current Year</u>	<u>% Increase (Decrease) Proposed vs. Current Year</u>
<i>Administration - Personnel</i>				
Salary & Wages (excluding Commissioners)	\$ -		\$ -	#DIV/0!
Commissioners			-	#DIV/0!
Fringe Benefits	-		-	#DIV/0!
Total Administration - Personnel	-	-	-	#DIV/0!
<i>Administration - Other (List)</i>				
Advertising	1,000	1,000	-	0.0%
Office expense	14,200	18,900	(4,700)	-24.9%
Administration - Other (carried forward from supplemental schedule)	24,250	24,250	-	0.0%
Contingent Expenses			-	#DIV/0!
Commissioners' equipment	300	500	(200)	-40.0%
			-	#DIV/0!
Total Administration - Other	39,750	44,650	(4,900)	-11.0%
Total Administration	39,750	44,650	(4,900)	-11.0%
<i>Cost of Operations & Maintenance - Personnel</i>				
Salary & Wages			-	#DIV/0!
Fringe Benefits			-	#DIV/0!
Total Operations & Maintenance - Personnel			-	#DIV/0!
<i>Cost of Operations & Maintenance - Other (List)</i>				
Apparatus Housing	138,000	138,000	-	0.0%
Insurance	50,000	55,630	(5,630)	-10.1%
Cost of Operations & Maintenance - Other (carried forward from suppl schedule)	187,000	197,000	(10,000)	-5.1%
Contingent Expenses	15,000	15,000	-	0.0%
Supplies/New Equipment	50,000	55,000	(5,000)	-9.1%
Supplemental Fire Services Equipment	1,780	1,779	1	0.1%
Other assets - Non-Bondable (carried forward from supplemental schedule)	30,000	22,000	8,000	36.4%
Total Operations & Maintenance - Other	471,780	484,409	(12,629)	-2.6%
Total Operations & Maintenance	471,780	484,409	(12,629)	-2.6%
<i>Appropriations Offset with Revenue - Personnel</i>				
Salary & Wages			-	#DIV/0!
Fringe Benefits			-	#DIV/0!
Total Appropriations Offset with Revenue - Personnel			-	#DIV/0!
<i>Appropriations Offset with Revenue - Other (List)</i>				
Other Expense #1			-	#DIV/0!
Other Expense #2			-	#DIV/0!
Other Expense #3			-	#DIV/0!
Contingent Expenses			-	#DIV/0!
Other Assets, Non-Bondable #1			-	#DIV/0!
Other Assets, Non-Bondable #2			-	#DIV/0!
Other Assets, Non-Bondable #3			-	#DIV/0!
Total Appropriations Offset with Revenue - Other			-	#DIV/0!
Total Appropriations Offset with Revenue			-	#DIV/0!
<i>Duly Incorporated First Aid/Rescue Squad Associations</i>				
Vehicles			-	#DIV/0!
Equipment			-	#DIV/0!
Materials & Supplies	3,000	3,000	-	0.0%
Total Duly Incorporated First Aid/Rescue Squad Associations	3,000	3,000	-	0.0%
<i>Emergency Appropriations & Deferred Charges (List)</i>				
Emergency Appropriation #1			-	#DIV/0!
Emergency Appropriation #2			-	#DIV/0!
Emergency Appropriation #3			-	#DIV/0!
Deferred Charge #1 (cite statute)			-	#DIV/0!
Deferred Charge #2 (cite statute)			-	#DIV/0!
Declared State of Emergency (N.J.S.A. 40A:4-45.45 10b)			-	#DIV/0!
Total Deferred Charges			-	#DIV/0!
Cash Deficit, Preceding Year (N.J.S.A. 40A:14-78.6)			-	#DIV/0!
Length of Service Award Program (LOSAP) Contribution (N.J.S.A. 40A:14-78.6)	50,000	48,000	2,000	4.2%
Total Capital Appropriations	340,000	1,300,000	(960,000)	-73.8%
Total Principal Payments on Debt Service			-	#DIV/0!
Total Interest Payments on Debt			-	#DIV/0!
TOTAL APPROPRIATIONS	\$ 904,530	\$ 1,880,059	\$ (975,529)	-51.9%

2015 Appropriation Schedule Supplement

**Montgomery Township Fire District #1
Somerset County**

	<u>2015 Proposed Budget</u>	<u>2014 Adopted Budget</u>
Administration - Other		
Election expense	750	750
Professional Fees	<u>23,500</u>	<u>23,500</u>
Total	24,250	24,250
Cost of Operations & Maintenance - Other		
Repairs & Maintenance	55,000	55,000
Training & Education	29,000	32,000
Utilities	35,000	35,000
General Operating Expense	<u>68,000</u>	<u>75,000</u>
Total	187,000	197,000
Turn Out Gear (non-bondable)	20,000	20,000
Air Packs (non-bondable)	<u>10,000</u>	<u>2,000</u>
Total	30,000	22,000

2015 Schedule of Salaries and Benefits

Montgomery Township District #1 Somerset

<i>Administrative Positions Excluding Commissioners (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2015 Proposed Budget Salary & Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2015 Proposed Budget Fringe Benefits</i>
Position #1			\$	-				\$
Position #2				-				-
Position #3				-				-
Position #4				-				-
Position #5				-				-
Position #6				-				-
Position #7				-				-
Position #8				-				-
Total Administration			\$	-	-	-	-	\$
<i>Operation & Maintenance Positions (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2015 Proposed Budget Salary & Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2015 Proposed Budget Fringe Benefits</i>
Position #1			\$	-				\$
Position #2				-				-
Position #3				-				-
Position #4				-				-
Position #5				-				-
Position #6				-				-
Position #7				-				-
Position #8				-				-
Position #9				-				-
Position #10				-				-
Position #11				-				-
Position #12				-				-
Position #13				-				-
Position #14				-				-
Total Operation & Maintenance			\$	-	-	-	-	\$
<i>Salary Offset by Revenue Positions (List Individually)</i>	<i>Number of Staff</i>	<i>Annual Wages</i>	<i>2015 Proposed Budget Salary & Wages</i>	<i>PERS Contribution</i>	<i>PFRS Contribution</i>	<i>Employee Group Health Insurance</i>	<i>Other Fringe Benefits</i>	<i>2015 Proposed Budget Fringe Benefits</i>
Position #1			\$	-				\$
Position #2				-				-
Position #3				-				-
Position #4				-				-
Position #5				-				-
Position #6				-				-
Position #7				-				-
Position #8				-				-
Total Offset by Revenue			\$	-	-	-	-	\$
Total Administration, Operations & Offset by Revenue			\$	-	-	-	-	\$

2015 Proposed Capital Budget

Montgomery Township District #1 Somerset

CAPITAL IMPROVEMENTS (N.J.S.A. 40A:14-84)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2015 Proposed Budget</i>	<i>2014 Adopted Budget</i>
Water Rescue Vehicle	vehicle		12/11/13	100%		\$ 75,000
Self-Contained Breathing Apparatus	equipment		12/11/13	100%		250,000
Rescue Truck	vehicle		12/11/13	100%		750,000
Command Vehicle	vehicle		11/04/14	100%	90,000	
Total Capital Improvements					90,000	1,075,000

DOWN PAYMENTS (N.J.S.A. 40A:14-85)

<i>List Project Separately</i>	<i>Asset Type</i>	<i>Date of Local Finance Board Approval</i>	<i>Date of Voter Approval</i>	<i>Affirmative Vote Percentage</i>	<i>2015 Proposed Budget</i>	<i>2014 Adopted Budget</i>
Capital Improvement #1						
Capital Improvement #2						
Capital Improvement #3						
Capital Improvement #4						
Capital Improvement #5						
Capital Improvement #6						
Capital Improvement #7						
Total Down Payments					-	-
Total Capital Improvements & Down Payments					90,000	1,075,000
RESERVE FOR FUTURE CAPITAL OUTLAYS					250,000	225,000
TOTAL CAPITAL APPROPRIATIONS					\$ 340,000	\$ 1,300,000

Capital Appropriations Offset with Restricted Fund
 Capital Appropriations Offset with Grants
 Capital Appropriations Offset with Unrestricted Fund

\$	90,000	\$	1,075,000

5 Year Debt Service Schedule - Principal

Montgomery Township District #1
Somerset

	Date of Voter Approval	% of Voter Approval	Date of Local Finance Board Approval	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Principal Outstanding
<i>General Obligation Bonds</i>												
General Obligation Bond #1												\$ -
General Obligation Bond #2												-
General Obligation Bond #3												-
General Obligation Bond #4												-
Total Principal - General Obligation Bonds				-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>												
BAN #1												-
BAN #2												-
BAN #3												-
BAN #4												-
Total Principal - BANs				-	-	-	-	-	-	-	-	-
<i>Capital Leases</i>												
Capital Lease #1												-
Capital Lease #2												-
Capital Lease #3												-
Capital Lease #4												-
Total Principal - Capital Leases				-	-	-	-	-	-	-	-	-
<i>Intergovernmental Loans</i>												
Intergovernmental #1												-
Intergovernmental #2												-
Intergovernmental #3												-
Intergovernmental #4												-
Total Principal - Intergovernmental Loans				-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>												
Other Bonds or Notes #1												-
Other Bonds or Notes #2												-
Other Bonds or Notes #3												-
Other Bonds or Notes #4												-
Total Principal - Other Bonds or Notes				-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OBLIGATIONS				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter each debt issuance separately according to type of debt obligation above. Enter the principal due for each year indicated and thereafter until maturity.

5 Year Debt Service Schedule - Interest

Montgomery Township District #1 Somerset

	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	Total Interest Payments Outstanding
<i>General Obligation Bonds</i>									
General Obligation Bond #1									\$ -
General Obligation Bond #2									-
General Obligation Bond #3									-
General Obligation Bond #4									-
Total Interest - General Obligation Bonds	-	-	-	-	-	-	-	-	-
<i>Bond Anticipation Notes</i>									
BAN #1									-
BAN #2									-
BAN #3									-
BAN #4									-
Total Interest Payments - BANs	-	-	-	-	-	-	-	-	-
<i>Capital Leases</i>									
Capital Lease #1									-
Capital Lease #2									-
Capital Lease #3									-
Capital Lease #4									-
Total Interest Payments - Capital Leases	-	-	-	-	-	-	-	-	-
<i>Intergovernmental Loans</i>									
Intergovernmental #1									-
Intergovernmental #2									-
Intergovernmental #3									-
Intergovernmental #4									-
Total Interest Payments - Intergovernmental	-	-	-	-	-	-	-	-	-
<i>Other Bonds or Notes Payable</i>									
Other Bonds or Notes #1									-
Other Bonds or Notes #2									-
Other Bonds or Notes #3									-
Other Bonds or Notes #4									-
Total Interest Payments - Other Bonds or Notes	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OBLIGATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Enter each debt issuance separately according to type of debt obligation on the "Debt Service - Principal" tab. The debt issuance description will carry to this schedule from data entered on that worksheet. Enter the interest payment due for each year indicated and thereafter until maturity.

2015 Fund Balance Reconciliation

Montgomery Township District #1 Somerset

UNRESTRICTED FUND BALANCE

Beginning balance January 1, 2014 (1)	\$ 753,655
Less: Utilized in 2014 Adopted Budget	<u>50,000</u>
Proposed balance available	703,655
Estimated results of operations for the year ending December 31, 2014	<u>50,000</u>
Anticipated balance December 31, 2014	753,655
Less: Fund Balance utilized in 2015 Proposed Budget	<u>50,000</u>
Proposed balance after utilization in 2015 Proposed Budget	<u><u>\$ 703,655</u></u>

RESTRICTED FUND BALANCE

Beginning balance January 1, 2014 (1)	\$ 1,353,876
Less: Utilized in 2014 Adopted Budget	<u>1,075,000</u>
Proposed balance available	278,876
Estimated results of operations for the year ending December 31, 2014	<u>225,000</u>
Anticipated balance December 31, 2014	503,876
Less: Restricted Fund Balance used in 2015 Proposed Budget for Capital Purposes	90,000
Less: Restricted Fund Balance released via Referendum Resolution	<u>-</u>
Proposed balance after utilization in 2015 Proposed Budget	<u><u>\$ 413,876</u></u>

(1) This line item must agree to audited financial statements.

2015 Referendums

Montgomery Township District #1 Somerset

Summary of Referendum Line Items	2015 Proposed Budget Amount Requested	2014 Final Budget
Total Referendum Line Items	\$ -	\$ -

Tax Levy Requested minus Maximum Allowable Levy \$ -
 As this page is adjusted this amount changes, should = \$0
 (For Reference Purposes Only - from Levy Cap Summary based on
 Information provided by the district- see instructions.)

Summary of Release of Restricted Fund Balance Referendum Line Items	2015 Proposed Budget Amount Requested	2014 Final Budget
Total Release of Restricted Fund Balance	\$ -	\$ -

2015 Levy Cap Summary

Montgomery Township District #1 Somerset

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation for Fire District Purposes	\$	751,780	
Changes in Service Provider (+/-)		-	
DLGS Approved Adjustments		-	
Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		<u>751,780</u>	
Plus: 2% Cap Increase		<u>15,036</u>	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		766,816	
<i>Exclusions</i>			
Shared Service Exclusion		-	
Change in Total Debt Service Appropriation		-	
Allowable Pension Increases		-	
Allowable Increase in Health Care Costs		-	
Changes in LOSAP Contributions (+/-)		2,000	
Extraordinary Costs due to a "Declared" Emergency		-	
Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlays		<u>25,000</u>	
Total Exclusions		<u>27,000</u>	
Less: Cancelled or Unexpended Referendum Amounts		-	
Increase in Ratable Valuation (New Construction/Additions)	\$	898,000	
Prior Year Local Fire District Tax Rate (3 decimals/\$100)		<u>\$0.041</u>	<u>368</u>
ADJUSTED TAX LEVY			794,184
Amount Utilized from Levy Cap Bank from 2012			-
Amount Utilized from Levy Cap Bank from 2013			-
Amount Utilized from Levy Cap Bank from 2014			<u>-</u>
Maximum Tax Levy Before Referendum			<u>794,184</u>
Amount Proposed for Levy Cap Referendum			<u>-</u>
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION			<u><u>\$ 794,184</u></u>

CAP BANK CALCULATION

Amount to be Raised by Taxation	\$	760,250	
Cap Bank Available from Prior Year (2012) for 2015 Budget		2,027	
Cap Bank Available from Prior Year (2013) for 2015 Budget		<u>77</u>	
Revised Cap Bank from Prior Year (2013) Available for 2016 Budget			77
Cap Bank Available from Prior Year (2014) for 2015 Budget		<u>34,687</u>	
Revised Cap Bank from Prior Year (2014) Available for 2016 Budget			34,687
Cap Bank from Current Year (2015) Available for 2016 Budget			<u>33,934</u>
Cap Bank Available from 2015 for 2016 Budget			<u><u>\$ 33,934</u></u>

2015 Shared Services Exclusion Worksheet

Montgomery Township District #1
Somerset

Name of Entity Providing Service	Type of Shared Service Provided (List Each Separately)	Health Care Costs		Pension Costs		Debt Service Costs		Capital Improvement Costs		Declared Emergency Costs		Total Shared Services Cost Exclusions		Salary Costs		Other Costs		Total	
		2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted	2015 Proposed	2014 Adopted
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2015 Levy Cap Exclusion Calculations

Montgomery Township District #1 Somerset

PENSION CONTRIBUTION CALCULATION

2015 Proposed Budget PERS Contribution Appropriated	\$	-
2015 Proposed Budget PFRS Contribution Appropriated		-
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2015 Base Amount		-
2014 Adopted Budget PERS Contribution (former Page SS-5A Line 1 Total)		
2014 Adopted Budget PFRS Contribution (former Page SS-5A Line 2 Total)		
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs		-
Net 2014 Base Amount		-
Pension Contribution Exclusion	\$	-

LOSAP CALCULATION

2015 Proposed Budget LOSAP Appropriation	\$	50,000
2014 Adopted Budget LOSAP Appropriation		48,000
LOSAP Exclusion (+/-)	\$	2,000

DEBT SERVICE CALCULATION

2015 Proposed Budget Total Debt Service Appropriation	\$	-
2014 Adopted Budget Total Debt Service Appropriation		-
Debt Service Exclusion	\$	-

CAPITAL APPROPRIATION CALCULATION

2015 Proposed Budget Total Capital Appropriation	\$	340,000
2015 Proposed Budget Capital Appropriation Offset from Restricted Fund		90,000
2015 Proposed Budget Capital Appropriation Offset from Grant Revenue		-
2015 Proposed Budget Capital Appropriation Offset from Unrestricted Fund		-
2015 Base Amount		250,000
2014 Adopted Budget Total Capital Appropriation		1,300,000
2014 Adopted Budget Capital Appropriation Offset from Restricted Fund		1,075,000
2014 Adopted Budget Capital Appropriation Offset from Grant Revenue		-
2014 Adopted Budget Capital Appropriation Offset from Unrestricted Fund		-
2014 Base Amount		225,000
Capital Expenditure Exclusion	\$	25,000

HEALTH INSURANCE EXCLUSION CALCULATION

SFY 2015 State Health Benefits Program Average Increase		7.40%
2015 Proposed Budget Administration Health Insurance Appropriation	\$	-
2015 Proposed Budget Operations & Maintenance Health Insurance Appropriation		-
2015 Proposed Budget Group Health Insurance		-
2014 Adopted Budget Administration Health Insurance Appropriation (former Page SS-5A Line 3 Admin)		
2014 Adopted Budget Operations & Maintenance Health Insurance Appropriation (former Page SS-5A Line 3 Operation & Maintenance)		
2014 Adopted Budget Group Health Insurance		-
Net Increase (Decrease)		-
Net Increase Divided by 2014 Amount Budgeted = % Increase		0.00%
SFY 2015 State Health Average 7.40% Less 2% = % Increase Added to Current Levy		0.00%
% Increase less % Increase Exclusion = % Increase Inside Cap		0.00%
% Increase Inside Cap * 2014 Expended = Added Amount Inside Cap	\$	-
% Increase Exclusion * 2014 Expended = 2015 Appropriation Added to Levy	\$	-
Amount Above the Levy Exclusion (Actual Increase - State Health Benefit Average)	\$	-
2015 Increase in Appropriation	\$	-