

**Montgomery BOFC District #1  
Balance Sheet (Unaudited)**

As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
PNC OPERATING ACCT	55,146.63
PNC INVESTMENT	1,370,307.18
PNC LOSAP	65,806.66
Bank of America Investment	466,652.47
<b>Total Checking/Savings</b>	<u>1,957,912.94</u>
<b>Total Current Assets</b>	<u>1,957,912.94</u>
<b>TOTAL ASSETS</b>	<u><u>1,957,912.94</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Encumbrances	260,974.72
LOSAP Payables	42,598.00
Capital Outlay Payables	135,436.23
<b>Total Accounts Payable</b>	<u>439,008.95</u>
<b>Total Current Liabilities</b>	<u>439,008.95</u>
<b>Total Liabilities</b>	439,008.95
<b>Equity</b>	
Reserved Fund Bal Capital	668,656.54
Unreserved Fund Bal General	730,686.23
Retained Earnings	116,675.98
Net Income	2,885.24
<b>Total Equity</b>	<u>1,518,903.99</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,957,912.94</u></u>