

Donation and Gift Acceptance Policy

Organization: Red Mountain Community Social Club

Effective Date: April 7, 2026

Approved by: RMCSB Board

Purpose

The purpose of this policy is to provide guidelines for accepting donations and gifts to the Red Mountain Community Social Club, a 501(c)(3) nonprofit organization. This ensures that all contributions support the mission, comply with legal and ethical standards, and protect the interests of both donors and the organization.

General Policy

- **Mission Alignment:** All gifts must be consistent with and further the mission of Red Mountain Community Social Club.
- **Legal Compliance:** Gifts must comply with IRS regulations, state laws, and nonprofit best practices.
- **Donor Intent:** Donor restrictions will be honored if they are consistent with organizational priorities and legally permissible.
- **Right to Decline:** The organization reserves the right to decline any gift that:
 - Is inconsistent with its mission or values
 - Could expose the organization to liability or reputational harm
 - Requires unacceptable obligations or restrictions

Types of Acceptable Gifts

- **Cash and Checks:** Accepted in any amount.
- **Publicly Traded Securities:** Accepted and liquidated promptly.
- **Tangible Personal Property:** Accepted if useful to the organization or easily liquidated.
- **Real Estate:** Subject to board approval and due diligence (environmental review, appraisal, title search).
- **Bequests and Planned Gifts:** Accepted through wills, trusts, or beneficiary designations.

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Restrictions on Gifts

- **No Gifts That Violate Law:** Gifts must not involve illegal activities or discrimination.
- **No Gifts That Jeopardize Tax-Exempt Status:** Gifts must not provide excessive benefit to donors or unrelated business income without proper review.
- **Conditional Gifts:** Reviewed carefully; may be declined if conditions are too restrictive.

Oversight and Approval

- **Treasurer:** Authorized to accept routine gifts.
- **Board of Directors:** Must approve gifts of real estate, closely held securities, or other complex assets.
- **Gift Review Committee:** May be established to evaluate unusual or high-risk gifts.

Documentation and Acknowledgment

- All gifts will be acknowledged in writing within 30 days.
- Donors will receive receipts that comply with IRS substantiation requirements.
- Non-cash gifts valued at over \$5,000 require a qualified appraisal (donor responsibility).

Confidentiality

Donor information will be kept confidential unless disclosure is required by law or donor consent is given.

Policy Review

Policies and procedures are reviewed and revised at the direction of the Board President as needed or to align with changes in the law or changes in organizational practices.