

# Qualifications for Personal Loan; Fix/Flip Loan & Wholesale Properties

## Loan Qualifications for Personal/Business Loan

- Please go to Credit Check Total and open a Credit Monitoring account.
- I need the: Log In Information
- I need the: Password
- Full Name
- Birthday
- Social Security Number
- Home Address
- Rent/Own
- How much is the monthly rent or mortgage payment.
- Credit Score needs to be 620 or higher with no collections or late payments showing on credit report.
- Co-signer is acceptable.
- **Takes up to 5 business days to fund.**

## Qualifications for Fix and Flip Loan

- Tri Merge Credit Report with Scores.
- 550 Credit Score or higher is better.
- Fix and Flip Application
- No Bankruptcies, Foreclosures, Tax Liens.
- Signed Credit Authorization.
- Signed Broker's Disclosure.
- Signed Fee Agreement.
- Appraisals; Application and Inspection Fees.
- Earnest Money.
- 6 months Bank Statements.
- Show 6 months reserves in bank.
- Void Check
- LLC. or Organization Agreement.
- Operating Agreement.
- Certificate of Good Standing with Secretary of State.
- EIN Number.
- **Takes up to 2.5 weeks to fund.**

## Qualifications for Wholesale Properties

- Proof of Funds Letter
- Contract Offer
- Earnest Money
- 33% Down-payment

