**CONTACT:** *Stacy Miller (903) 491-4781 or <u>parisquiltshow1@gmail.com</u> regarding appraisal questions or scheduling a quilt appraisal for Friday, May 13, 2022. Slots are filled on a first-come basis and are based on the receipt of the application and payment. If all slots are not filled, walk-ins may be accepted.* 

### The following information provided by Lisa Erlandson, AQS Certified Appraiser of Quilted Textiles

## Appraise My Quilt??? What - this old thing?

Picture this: You have a quilt or quilted garment in the back seat of the car. You are on your way to the post office or the UPS office to ship your quilt to the quilt show in Paducah or Houston or send the newly completed quilt to your daughter for your new grandchild. You stop off for a moment at the grocery store to pick up a roll of tape to close your box and when you return your car has been broken into and the box with your prized quilted item is GONE....

#### OR...

Typical spring weather: thunderstorms with a tornado watch that has just turned into a tornado warning and the sirens are blaring. Off to the storm cellar...Fifteen minutes later you emerge to find your roof damaged by a tree that has fallen on your house and your collection of antique quilts, many of them family heirlooms, soaked and ruining before your eyes.

In either case, the first thing you think to do is call the insurance agent and report the theft or damage. When the adjuster shows up and asks what the items were and their worth, and finally: "Do you have anything to verify that value?" Without a written appraisal by a qualified appraiser certified in the area of quilts and quilted textiles you have nothing but bedding or fabric.

#### Why do you need a quilt appraised?

- 1. To establish a replacement value for insurance purposes.
- 2. For protection when the quilt is shipped to quilt shows or individuals.
- 3. To provide value to a quilt show that requires insurance and/or an appraisal for their insurance coverage.
- 4. To determine the value for a donation, gift or estate purposes for the IRS.
- 5. To determine fair market value for selling the quilt.
- 6. To purchase a "Fine Arts Floater" insurance endorsement to your Homeowners policy.
- 7. A thoughtful addition to a quilt given as a gift.
- 8. To inform your family that Grandmother's quilt is indeed a family heirloom and an item of value.

#### How do you set a value for a quilt?

The monetary value of a quilt is based on five different criteria:

- 1. Condition
- 2. Age
- 3. Workmanship
- 4. Historical Interest
- 5. Design Collectors may give added weight to one aspect or another when purchasing a quilt. When collecting it comes down to a matter of personal preference.

However, a certified appraiser must take all of these criteria into consideration and consider the quilt objectively. Unfortunately, you cannot appraise for sentimental value.

#### Who can appraise the value for a quilt?

If you are an owner, collector, dealer or maker of quilts or quilted garments, you should seek out the services of a **certified** quilt appraiser. The American Quilter's Society has developed a program that certifies appraisers who have been tested on their knowledge of fabrics, dates, construction techniques, their ability to recognize patterns and regional influences and on their awareness of values in their geographic areas. They have also agreed to abide by a Code of Ethical Practices. You can be confident of the expertise of appraisers certified by the American Quilters Society. Appraiser Lisa Erlandson, AQS certified quilted textile appraiser and member of the Professional Association of Appraisers of Quilted Textiles, will be appraising at the *Eiffel in Love with Quilts* show on Friday, May 10.

#### There are three basic types of appraisals.

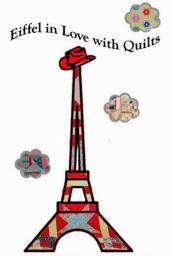
**Insurance Appraisals** determine what the replacement value of your quilt or quilted garment is. How much money would it take for you to replace your damaged or lost item with one of the same..."of like and kind"? You have a 1920's Double wedding ring quilt made of nine 1" pieces in the arc, quilted very heavily with very small stitches, no staining or tears...How much money would you have to have to go out and find another quilt "just like that" or a close as you can get. The appraisal you receive for the insurance company will be a short simple form briefly describing the important features of the quilt. Remember that this is not documentation or condition report, but verification of what the quilt is, and should leave little doubt in the insurance adjuster's mind as to the value for the lost or damaged piece.

**Fair Market Appraisals** are for market value, the dollar amount agreed upon between a willing and knowledgeable buyer and a willing and knowledgeable seller. Fair market appraisal is an opinion of the appraiser based on what the appraiser knows to be current in the market of both new and antique items, auction, gallery and private sales (to the best of their ability) and is not a guarantee of a sales price. This kind of appraisal is what you want if you are considering selling your quilt and want to know what it might be worth.

A **Tax Donation Appraisal** is used to satisfy the IRS as to the value of a quilt that is being donated for any reason, or to establish a value for a family or estate, often after a death.

Whatever your reason for seeking an appraisal, remember that quilts have become the targets of theft and also victims of fires and floods, hurricanes and tornadoes. Many quilts and quilted garments have disappeared while in route to quilt shows across the country. UPS just recently began requiring a written appraisal to justify insurance coverage while your item is in their care and most quilt shows are required by the venue to acquire appraisals for the items they display to meet the venues insurance requirements.

Just remember, many quilts are valuable pieces of our family's history and need the protection of a written appraisal in case of loss, theft or damage. Would you want your grandmother's quilt to be valued the same as a blanket from a discount store? That can happen without authoritative documentation.



# Appraisal Form

Appraisals provided by Lisa Erlandson, AQS Certified Appraiser of Quilted Textiles May 13, 2022

Red River Valley Quilt Guild

Quilts for "appraisal only" should be brought directly to the show on May 13, 2022. Someone at the check-in table will direct you on where to go. The appraisal only takes 30-45 minutes. You will then take your quilt(s) home with you.

Name:				
Address:				
City:		State:	Zip:	
Phone:		_E-mail:		
Title of Quilt:				
This quilt is entered in the 2022 judged show: Category				
This quilt is entered in the 2022 non-judged show: Category				
I will be bringing the item for appraisal only				
Preferred time (9am-5pm)				
Complete a separate request for each item to be appraised. Cost \$50.00/quilt				
	Quilt Show use only: Check #	_ Confirmation call		

# Information About This Quilt (if known)

Quilt Size: width inches length inches				
<ul> <li>Original design</li> <li>Class/workshop project</li> <li>Purchased pattern: name of pattern</li> <li>designer</li> </ul>				
Do you have records of sales of similar quilts?yesno				
Pattern name:				
Quilt made by:				
Quilted by:				
Techniques used in construction				
Fiber content of quilt top				
Fiber content of quilt back				
Content of batting used				
Has this quilt been exhibited elsewhere, won awards, been published? If so, please list which shows, publications, awards or events				
Has this quilt been previously appraised? If so, when?				

Please return the following 3 items to Stacy Miller at the address listed below:

\_\_\_\_\_ A completed copy of the 2-page form (pages 4-5) for **each quilt** you wish to have appraised

\_\_\_\_\_ \$50.00 per appraisal requested (check or money order payable to Paris Quilt Show)

\_\_\_\_\_ A self-addressed stamped legal envelope (4  $\frac{1}{8}$ " x 9  $\frac{1}{2}$ ") with pre-paid postage for returning the appraisal (approximately 2 weeks after show)

Slots are filled on a first-come basis and are based on the receipt of the application and payment.

Mail to: Paris Quilt Show c/o Stacy Miller 2448 Lamar Ave, #915 Paris, TX 75460