

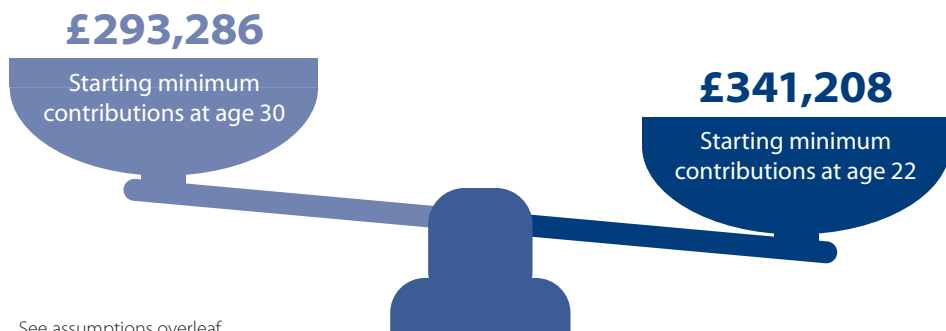
SMALL CHANGES BIG DIFFERENCE

AMG and the Trustee of the MRA are keen to make sure that all members save as much as possible for their retirement, but they also understand that it might not always be a priority for younger members.

This leaflet shows how making small changes to your contributions can have a big impact later on.

Start paying sooner

Paying minimum contributions from age 22, rather than age 30, can give you an extra 8 years of contributions from you and your employer, as well as any investment growth.



See assumptions overleaf

Pay a bit more

The minimum contribution for someone aged 22 is 3%, but by paying just 1% more from this age, this could provide you with a much bigger savings pot at your retirement.

- What an extra 1% could get you
- If you save the minimum from age 22



See assumptions below

Assumptions

To calculate the overall retirement savings in this leaflet, we have assumed that:

- Salary is £20,000 per year at age 22, with annual increases of 2.5% per year
- Contributions increase with age (in accordance with the Plan's normal age-related contribution scales)
- Contributions stop at age 65

This leaflet is for illustrative purposes only and does not reflect your own personal circumstances. The actual value of your retirement savings will be affected by a number of factors, including how much you contribute, market prices and investment returns, and cannot be guaranteed.

If you wish to build up extra benefits by paying a little bit more, you can do so by making Additional Voluntary Contributions (AVCs). AVCs are regular contributions that you may make, and they are invested in the same way as your normal contributions to the Plan. If you are interested in paying AVCs, please either log on to Sharepoint where you will find a form you can complete and return or contact the HR Department or Payroll in Rotherham.