

**THE HOMEOWNERS ASSOCIATION
OF AVALON VILLAGE, INC. - CAMBRIDGE
Approved 2018 Budget**

	Approved 2017	Approved 2018
INCOME		
6310 Assessments	\$ 84,150.00	\$ 94,389.00
TOTAL INCOME	\$ 84,150.00	\$ 94,389.00
MANAGEMENT AND ADMINISTRATIVE		
7010 Management Services	\$ 4,000.00	\$ 4,000.00
7280 Insurance	\$ 650.00	\$ 1,389.00
7300 Administrative Services	\$ 1,000.00	\$ 300.00
7355 Legal	\$ 500.00	\$ 300.00
TOTAL MANAGEMENT AND ADMIN	\$ 6,150.00	\$ 5,989.00
UTILITY EXPENSE		
8910 Electricity - Street Lighting & Front Entry	\$ 500.00	\$ 5,900.00
TOTAL UTILITIES	\$ 500.00	\$ 5,900.00
MAINTENANCE EXPENSE		
9110 General Maintenance & Repair	\$ 1,000.00	\$ 1,000.00
9200 Gate Maintenance/Repair	\$ 2,000.00	\$ 2,000.00
9210 Gate Database Mgmt.	\$ 1,000.00	\$ 1,000.00
9220 Gate Telephone/Modem	\$ 1,800.00	\$ 1,800.00
9600 Landscape Maintenance (\$75 per hm per mt)	\$ 70,200.00	\$ 70,200.00
9605 Plant Replacement	\$ 500.00	\$ 500.00
9650 Irrigation Repairs	\$ 1,000.00	\$ 2,000.00
TOTAL MAINTENANCE EXPENSE	\$ 77,500.00	\$ 78,500.00
RESERVES		
9910 Paving	\$ -	\$ 2,000.00
9915 Gate	\$ -	\$ 1,166.67
9916 Unrestricted Reserves	\$ -	\$ 833.33
TOTAL RESERVES	\$ -	\$ 4,000.00
TOTAL EXPENSES	\$ 84,150.00	\$ 94,389.00
 Total Number of Units	 78	 78
ANNUAL ASSESSMENT AMOUNT	\$ 1,078.85	\$ 1,210.12
To Be Paid Quarterly:	\$ 269.71	\$ 302.53