

**THE HOMEOWNERS ASSOCIATION  
OF AVALON VILLAGE, INC. - CAMBRIDGE  
Approved 2020**

	<b>Approved 2019</b>	<b>Approved 2020</b>
<b>INCOME</b>		
<b>6310</b> Assessments	\$93,860.00	\$97,021.00
<b>TOTAL INCOME</b>	<b>\$93,860.00</b>	<b>\$97,021.00</b>
<b>MANAGEMENT AND ADMINISTRATIVE</b>		
<b>7010</b> Management Services	\$4,000.00	\$4,000.00
<b>7020</b> CPA/Tax Prep	\$550.00	\$550.00
<b>7280</b> Insurance	\$0.00	\$0.00
<b>7300</b> Administrative Services	\$650.00	\$750.00
Anticipated Uncollectible Assessment		\$300.00
<b>7355</b> Bank Charges	\$500.00	\$0.00
<b>TOTAL MANAGEMENT AND ADMIN</b>	<b>\$5,700.00</b>	<b>\$5,600.00</b>
<b>UTILITY EXPENSE</b>		
<b>8910</b> Electricity - General		\$300.00
<b>9220</b> Gate Telephone/Modem	\$530.00	\$500.00
<b>8920</b> Electricity - Street Lighting & Front Entry	\$5,500.00	\$5,921.00
<b>TOTAL UTILITIES</b>	<b>\$5,500.00</b>	<b>\$6,721.00</b>
<b>MAINTENANCE EXPENSE</b>		
<b>9110</b> General Maintenance & Repair	\$1,000.00	\$500.00
<b>9200</b> Gate Maintenance/Repair	\$3,000.00	\$2,000.00
<b>9210</b> Gate Database Mgmt.	\$900.00	\$900.00
<b>9600</b> Landscape Maintenance	\$70,200.00	\$70,200.00
<b>9605</b> Landscape Replacement & Mulch	\$960.00	\$5,000.00
<b>9650</b> Irrigation Repairs	\$600.00	\$600.00
<b>9666</b> Perimeter Vinyl Fence Maintenance	\$2,000.00	\$500.00
<b>TOTAL MAINTENANCE EXPENSE</b>	<b>\$78,660.00</b>	<b>\$79,700.00</b>
<b>RESERVES</b>		
<b>9910</b> Paving	\$2,000.00	\$3,000.00
<b>9915</b> Gate	\$1,166.67	\$1,500.00
<b>9916</b> Unrestricted Reserves	\$833.33	\$500.00
<b>TOTAL RESERVES</b>	<b>\$4,000.00</b>	<b>\$5,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$93,860.00</b>	<b>\$97,021.00</b>
Total Number of Units	78	77
<b>ANNUAL ASSESSMENT AMOUNT</b>	<b>\$1,203.33</b>	<b>\$1,260.01</b>
To Be Paid Quarterly:	<b>\$300.83</b>	<b>\$315.00</b>