

## **College graduates earn \$27,000 more annually, report says**

*The number of Americans with college degrees has increased dramatically in the past ten years, and for good reasons.*

People with bachelor's degrees earn an average of \$27,000 more annually than people with only a high school diploma, according to a report released by the U.S. Census Bureau today. The report also included higher education's correlation to factors like: gender, race, and marital status. The full report can be found at this link: <http://www.census.gov/reports/2019/education>

### **The Higher Educated, the Higher the Salary**

- Americans with a graduate-level degree averaged a salary of \$95,144 while those with only a bachelor's degree made an average of \$58,613.
- People with only high school diplomas earned an average of \$31,283.
- A college master's degree is worth \$1.3 million more in a lifetime than a high school diploma.

### **College Attendance Increases**

- The number of U.S. residents with at least a bachelor's degree increased by 34 percent between 2008 and 2018, jumping from 43.8 million to 58.6 million.

### **Gender and Education**

- The gap between young women and men possessing bachelor's degrees has risen.
- Among young adults ages 25 to 29, 35 percent of women and 27 percent of men had a bachelor's degree.
- This gap, which used to only be 3 percentage points in 1999, has increased from 30 percent for women and 27 percent for men.

### **Race and Education**

- 53 percent of Asians ages 25 and older had a bachelor's degree, while only 33 percent of non-Hispanic whites did.
- Only 29 percent of blacks ages 25 and older had a bachelor's degree, compared to only 13 percent of Hispanics.

### **Marriage and Education**

- Although education and marriage may seem like unrelated issues, this report points out a correlation between the two.

- 71 percent of men ages 25 and older with a bachelor's degree were married. Meanwhile, only 65 percent of women ages 25 and older possessing a bachelor's degree were married.
- The marriage rate for men and women with graduate-level degrees is even higher, at 66 percent and 76 percent.