

Applewood Park Villa's Proposed Budget**January 1 - December 31, 2025****2025****Annual****Income**

Income - Association Fees Maintenance	\$216.00	\$207,360
Income - Capital Reserves	\$54.00	\$51,840
Income - Roof Assessment		\$186,145
Roof Assessments paid prior to budget		\$134,600
Income - Transfer Fees	\$1,000.00	\$5,000
Income - Interest (Bank Accounts)		\$4,328
Total Income		\$589,273

Expenses

Accounting	\$600
Bank Service Charges	\$50
Insurance	\$42,000
Legal	\$800
Office Supplies	\$500
Bookkeeper	\$2,400
Property Manager	\$17,280
Postage	\$73
Clubhouse-Cleaning	\$1,440
Clubhouse- Maintenance	\$200
Clubhouse-Supplies	\$300
Grounds - Plantings, tree trimming etc., includes mulch	\$35,000
Grounds-mowing, weed treatment, fertilizer	\$45,000
Grounds-Snow Removal	\$2,500
Pond Supplies & Service	\$1,700
Pool Supplies & Service	\$5,000
Maintenance-Regular	\$40,000
Maintenance-Capital Expenses	\$67,000
Roof & Gutters	\$214,100
Miscellaneous	\$552
Social Events	\$300
Utilities-Electric (I&M)	\$6,200
Utilities-Gas (Vectren)	\$1,500
Utilities-Cable TV/Telephone	\$1,400
Utilities-Sewage (Delaware Co Wastewater)	\$290
Utilities-Water (IN-American Water)	\$875
Utilities-Hydrant Fees	\$1,400
Total Expenses	\$488,460
Capital Reserve Savings	\$100,813.00
	\$589,273