Assessment #1 - Approved at Board Meeting on June 25, 2024

Project	Est Cost	Reserves	Assessment	Notes
Elevators	780,000	169,333	610,667	TKE $646k + $47k Interior Cabs + $17k Doghouse + Contingency $70k = $780k
Project Manager	46,800		46,800	Based on 6% of Elevator MOD Cost
Roof	400,000	140,000	260,000	Sutter Bid $364k + Contingency $36k = $400k
Subtotal	1,226,800	309,333	**917,467**	

Assessment #2 - Approved at Annual Meeting on February 20, 2025

Carport	874,212	254,650	619,562	$718,885 + $11,550 Demo + Contingency
Project Manager - Carport	52,453		52,453	6% of Carport
Attorney - Carport	10,928		10,928	1.25% of Carport
Concrete Spalling	140,000		140,000	
Reserves	267,500		267,500	HVAC Roof, Stairwell Handrail, Hallway Furnishings, Generator
Subtotal	1,345,092	254,650	**1,090,442**	

Assessment #3

Paving/Drainage	300,000	49,000	251,000	Estimate $120k + 150k Drainage + Contingency $30k = $300k
Decorative Block	700,000	100,000	600,000	$625k Estimate + Contingency $75k = $700k
Engineering	50,000		50,000	Cavoli Civil Engineering + $35k to TT
Project Manager	60,900		60,900	Based on 6% of Carport, Paving/Drainage, Decorative Block, and Engineering (less TT Phase I expense)
Attorney	15,000		15,000	Estimate
Insurance Claim		66,000	-66,000	Ian Claim Payments Received; Reduces assessment amount.
Subtotal	1,125,900	215,000	**910,900**	
Total	3,697,792	778,983	**2,918,809**	