

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

THE ROYAL ST. ANDREW ASSOCIATION, INC.

As of **January 3, 2024**

Name of Condominium Association

Q. What are my voting rights in the condominium association?

A. Each Unit shall be entitled to one (1) vote.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. See the Declaration of Condominium, #13 RESTRICTIONS, as amended, for restriction information as well the Rules and Regulations.

Q. What restrictions exist in the condominium document on the leasing of my unit?

A. Leases must be for a minimum of one (1) year. Subletting is not allowed. Maximum of 8 units under lease at any one time. Please refer to the declaration of condominium and the rules and regulations, for further information regarding restrictions on the leasing of a unit.

Q. How much are my assessments to the condominium association for my unit type and when are they due?

A. Assessments vary due by unit size. Refer to #5 in the Declaration of Condominium for the percentage breakdown. Assessments are due quarterly.

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A. No; N/A, N/A

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities and if so, how much am I obligated to pay annually'?

A. No: N/A

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.

A. No

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS

