

WELCOME TO ZUMA WEALTH.



April 2021 – Bunny Hop Markets

Thank you for your trust in Zuma Wealth. We opened our doors in late January, but are hardly newcomers to financial planning and investment management.

Springtime

As we enter springtime, we observed bunny rabbit markets: bounces up and down for bond yields, technology stocks, vaccines, lockdowns, global trade – take your pick. Evaluating all the risks right now, inflation (price increases in everything from healthcare to food to travel) is a big one we are monitoring. Historic government spending combined with the Federal Reserve’s intention to keep short-term interest rates low is like putting the Easter Bunny on a trampoline: demand and prices can spring up fast. We have seen this already in 2021.

In this environment, we **guard and grow** your wealth in two ways: strategically and protectively.

- Strategically. Think of your strategic allocation as a sports team’s good offense: making gains and scoring points. We combine different types of asset classes to create an allocation with a high probability of delivering the growth you seek, while guarding against unnecessary risk.
- Protectively. Great defense protects your portfolio from losing its lead. Losing money can happen a lot more quickly than making it occurs. We incorporate data to flexibly respond to market information and to guard against losses.

Progress on your investments

U.S. and international stocks contributed to gains, with U.S. value and small stock funds leading the charge with Zuma Growth accounts picking strong gains in the month. Zuma Bond accounts outpaced a broad bond benchmark with no exposure to the most interest-rate sensitive investment holdings. Minimizing taxes, wealth transfer considerations and investment management are the areas where we have been adding value most recently for clients.

We thank you for your loyalty and trust. You deserve personalized guidance so you can do with your wealth what you please. We understand. At Zuma Wealth, we are prepared and excited to work to the achievement of all of your goals and needs.

Thank you.



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