



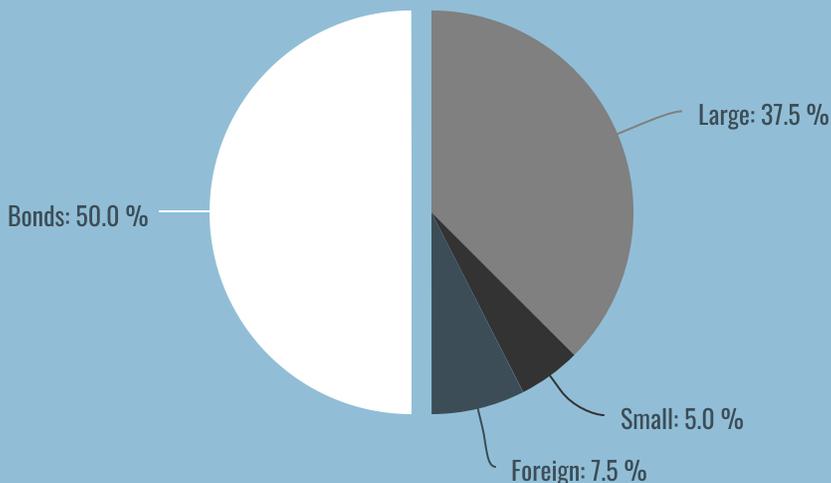
# FIRST POINT STRATEGY

## Moderate

The First Point Strategy is a moderate growth portfolio designed to gain in rising and recovering market environments.

Strategic, fundamental and quantitative methods guide overall risk exposure and seek to avoid the impact of losses during moderate drawdowns and bear markets.

Strategically designed to grow wealth. Disciplined rules to guard it.



### Investor Benefits



Global stocks offer the best return opportunity and bonds add income and stability for **global asset class and multi-factor diversification**. **Vehicles for asset class exposure** are determined based on liquidity, price volatility and alpha.



Your **strategic** asset allocation **optimizes risk-adjusted returns** using long-dated historical returns and volatility data to meet your unique investment goals and financial life (**never one-size-fits-all**). **Allocations are calibrated** based on a price-driven overlay.



Positions are selected by identifying most potential for beneficial outcomes. Holdings are eliminated using **quantitative decision rules** designed to **cut bear market exposure and mute losses**.

### Unusual diversification across global asset classes to optimize return for risk.

- U.S. Large Cap Stocks
- U.S. Mid-Cap Stocks
- U.S. Small-Cap Stocks
- Developed Country Stocks
- Emerging Markets Stocks
- Preferred Stocks
- High Yield Corporate Bonds
- Floating Rate Loans
- Corporate Bonds
- Treasury Bonds
- Commodity Funds
- Cash



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### GUIDE

Guide your financial life and increase confidence during uncertainty by targeting appropriate returns within the current investment environment.

### GROW

Grow wealth by selecting suitable asset allocations are derived and re-calibrated based on strategic, fundamental and quantitative methods.

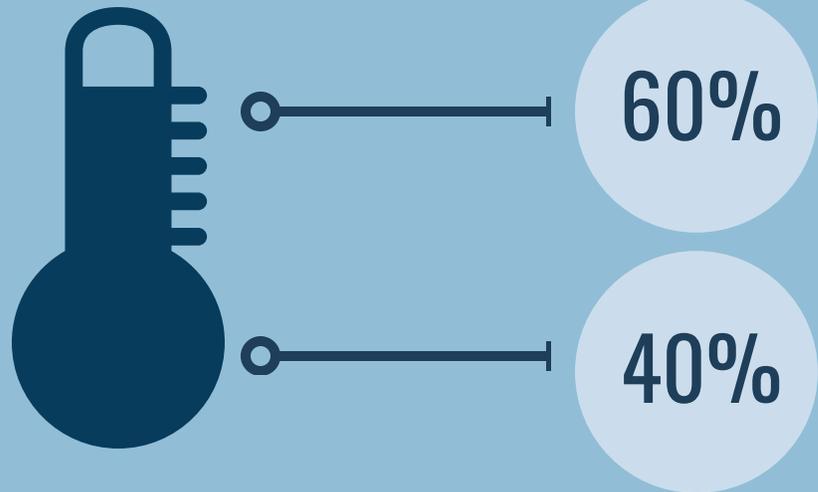
### GUARD

Guard your wealth against moderate losses by applying a disciplined price-driven overlay.

**Stock exposure** is driven by underlying fundamentals and quantitative metrics to range from 40-60%.

- Rising earnings
- Reasonable values
- Low inflation
- High confidence
- Robust economic growth
- Positive price trends

### Strategic equity positioning



### Expected risk and return profile



6-8% expected return



Annualized return expectation of 8.0% and standard deviation of 9.3% under neutral scenarios and using long-dated historical return, correlation and variance data.

Suitable for a investors seeking investment growth without big losses.