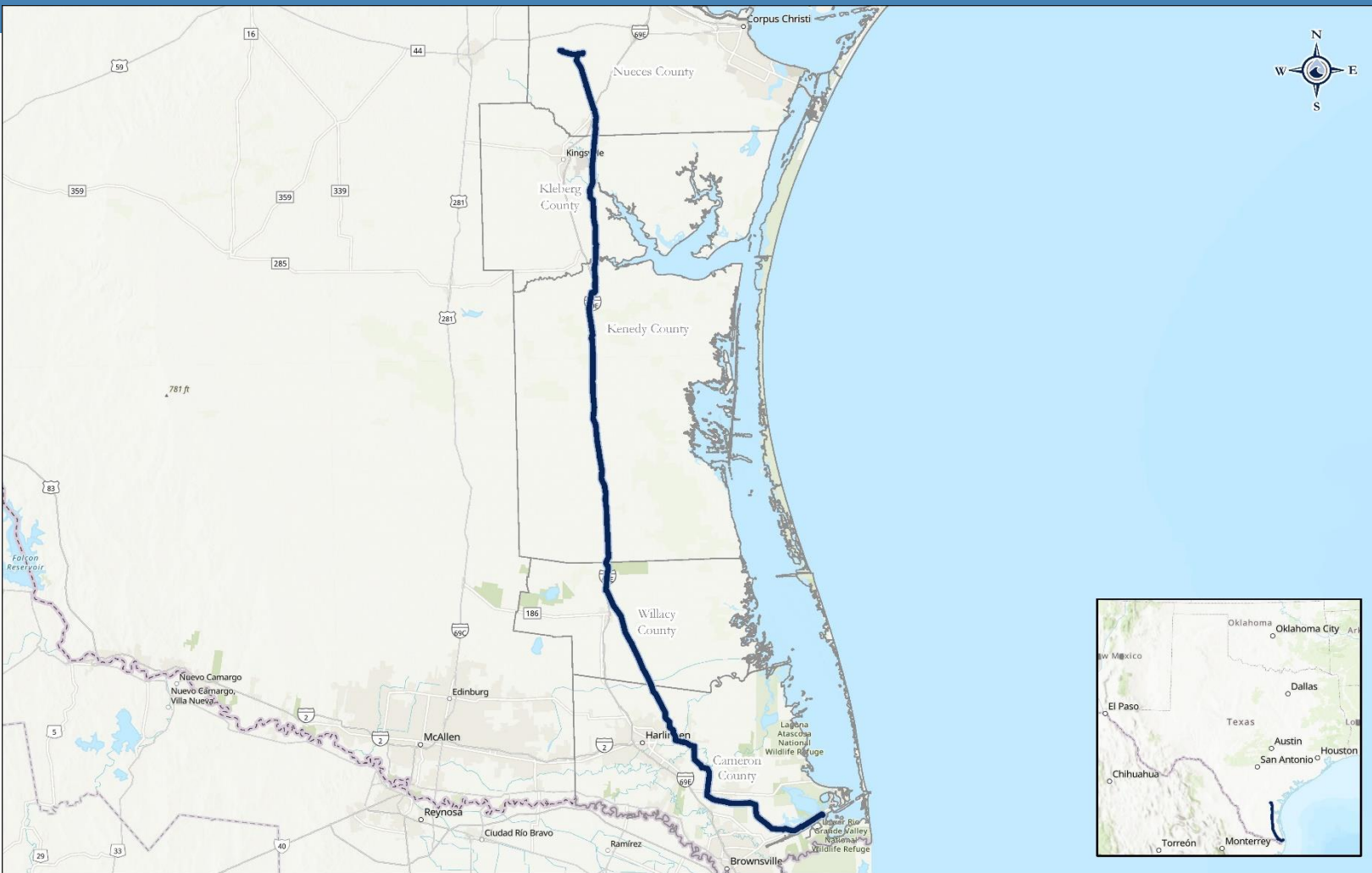


BAY RUNNER PIPELINE

Project Overview



The Bay Runner Pipeline is an approximately 145-mile intrastate pipeline designed to transport up to 2.64 billion cubic feet per day of natural gas from the Agua Dulce, Texas supply area to a terminus near Port Isabel, Texas, providing direct access to global markets and consumers.

The Bay Runner Pipeline will provide additional pipeline infrastructure to facilities in South Texas enabling the growing domestic demand for natural gas, supporting the U.S. market of natural gas exports, and playing a significant role in accelerating American energy abundance and establishing local, regional, and national energy and economic security. Construction is currently expected to begin in 2025 and conclude by 2026, with an in-service date during the second half of 2026.

Economic Benefits

- Once fully operational, the Bay Runner Pipeline will play a key role in delivering natural gas to multi-billion dollar LNG infrastructure in the Rio Grande Valley, supporting thousands of jobs and millions in commerce.
- Employ more than 800 skilled workers during the construction phase of the project.
- Create 10+ permanent jobs in Texas once completed.

Our Commitment to Landowners

The Bay Runner Pipeline is committed to being good neighbors and considering feedback from all relevant stakeholders into both the proposed route and the project's overall design.

[1] Words such as "will" and "may" are used to identify forward-looking statements. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of uncertainties, factors and risks, many of which are outside the control of the Company, which could cause results to differ materially from those expected by management of the Company.