Whitepaper

Halal Coin

Tokenomics

Giveback to Holders
5% of each transaction is distributed to holders. Encouraging and rewarding HalalCoin Holders.

Fair Distribution
HalalCoin is distributed through PancakeSwap LP. There is no unfair allocation. Inital 50% of HalalCoin will be locked in the Donation pool, 1% will be unlocked each month gradually and will be donated to charity organizations mentioned in the later section. 1% will be burned each month ensuring price stability and consistent value increase. Enabling Holders to benefit in the long term. There will be initial distribution to public early members who satisfies certain criteria through social media channels. Criteria is announced through social media channels of HalalCoin such as Twitter and/or Telegram.

50% is total liquidity is donation pool and locked
Donation pool is locked for the first 1 year and 2% will be unlocked every month after the first year. 1% will be distributed to those in need and corresponding 1% will be burned forever to ensure price stability. Liquidity will be shrinked each month filling the fuel for the space shuttle.

Automatic Liquidity Pool (LP)
Automatic LP is the secret sauce of HalalCoin. Here we have a function that acts as a two-fold beneficial implementation for holders. First, the contract sucks up tokens from sellers and buyers alike, and adds them to the LP creating a solid price floor. Second, the penalty acts as an arbitrage resistant mechanism that secures the volume of HalalCoin as a reward for the holders. In theory, the added LP creates a stability from the supplied LP by adding the tax to the overall liquidity of the token, thus increasing the tokens overall LP and supporting the price floor of the token. This is different from the burn function of other reflection tokens which is only beneficial

in the short term from the granted reduction of supply. As the HalalCoin token LP increases, the price stability mirrors this function with the benefit of a solid price floor and cushion for holders. The goal here is to prevent the larger dips when whales decide to sell their tokens later in the game, which keeps the price from fluctuating as much as if there was no automatic LP function. All of this is an effort to alleviate some of the troubles we have seen with the current DeFi reflection tokens. We are confident that this model and protocol will prevail over the outdated reflection tokens for these reasons. Our aim is to create an exchange protocol for Zakat ,Hajj,Donation for food , Childcare after war ,Development of Islamic Countries.

Donate and Burn
1/40 (2.5%) of all transactions will be distributed to those in need. Aligned with Zakat in Islam.
2.5% of all transactions will first be stored in the aid pool.
After 1 year: 1% of the aid pool will be distributed to those in need and corresponding 1% will be burned ensuring price stability.
Donation will be delievered through following non-profit organisations:
Turkey: Ahbap
Yemen: Unicef Yemen Campaign
Syria: Unicef Syria Campaign , …
Somalia: https://www.unocha.org/somalia/shf
Sudan: https://www.unicef.ca/en/donate/famine-and-food-crisis-relief-fund
Burma: https://www.islamic-relief.org.uk/myanmar-emergency-appeal/
Uyghur Turks/East Turkistan: IHH
Iran: https://www.wfp.org/countries/iran-islamic-republic

Iraq:https://www.iraqichildren.org/
Egypt:https://www.savethechildren.org/us/where-we-work/egypt
Kenya:https://kenya.foodbank.co/
Libya:https://www.rescue.org/country/libya
Ethiopia:https://pennyappeal.org/appeal/feed-our-world/donate-food-ethiopia
Indonesia: https://www.actionagainsthunger.org/countries/asia/indonesia
Malaysia: https://islamic-relief.org.my/donateNow/

Disclaimer: Non-profit organisations that are mentioned here, by no means have a partnership with HalalCoin. HalalCoin has the ultimate right to remove any of these organisations in case of any fraud observed within the non-profit organisation or discomfort arises within the HalalCoin community. HalalCoin has also the right to add new organisations based on the community demand. Organisations mentioned here have no contract and information about the aid campaign. Aid money will be send to Organisations official bank accounts and transaction proves will be shared on halalcoin.com

Total Supply: 999,000,000,000

Dev Tokens that are sent to Donation Pool: 506,000,000,000

Fair Launch Supply: 493,000,000,000 through Pancake Swap LP

Halal Protocol
HalalCoin employs 3 simple functions: Reflection + LP acquisition + Aid In each trade, the transaction is taxed at a 12.5% fee, which is split 2 ways.

2.5% fee = stored in aid pool to be distributed to non-profit organisations and poors.
5% fee = redistributed to all existing holders
5% fee is split 50/50, half of which is sold by the contract into BNB, while the other half of the HalalCoin tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap.

References [1] S. Nakamoto, "Bitcoin: A Peer-to-Peer Electronic Cash System https://bitcoin.org/bitcoin.pdf [2] https://bravenewcoin.com/assets/Whitepapers/2ndBitcoinWhitepaper.pdf [3] https://counterparty.io/ [4] https://en.bitcoin.it/wiki/Colored_Coins [5] https://en.bitcoin.it/wiki/OP_RETURN [6] https://bitcoinwisdom.com/bitcoin/difficulty [7] https://theethereum.wiki/w/index.php/ERC20_Token_Standard [8] https://github.com/Dexaran/ERC223-token-standard [9] https://www.ethereum.org/ [10] W. Dei, "B-Money" http://www.weidai.com/bmoney.txt http://coinspark.org/developers/assets-introduction/ [15] N. Szabo, "Secure Property Titles with Owner Authority" http://nakamotoinstitute.org/secure-propertytitles/#selection-7.7-7.50 [16] https://www.forbes.com/2008/09/23/naked-shorting-trades-opedcx_pb_0923byrne.html#630 76e102e6c [17] https://en.wikipedia.org/wiki/Delegative_democracy [18] E. Hughes https://www.activism.net/cypherpunk/manifesto.html [19] https://bitcoin.org/en/glossary/unspent-transaction-output