# 2019 - 2020 Financial Aid Award

Congratulations and welcome to the 122<sup>nd</sup> entering class at Northeastern University. We are pleased to provide you the following financial aid award, based on the information you included on the Free Application for Federal Student Aid (FAFSA) and CSS Profile, for the 2019-2020 academic year.

| Financial Aid Award      |           |             |          | Scholarships and      |
|--------------------------|-----------|-------------|----------|-----------------------|
| Source                   | Fall 2019 | Spring 2020 | Total    | Grants Before Appeal: |
| Dean's Scholarship       | \$6,000   | \$6,000     | \$12,000 | >                     |
| Direct Unsubsidized Loan | \$2,750   | \$2,750     | \$5,500  | \$12,000 /year        |
|                          |           |             |          |                       |
| Total                    | \$8 750   | \$8 750     | \$17 500 |                       |

This award is based on the following expectations:

- You will enroll in a minimum of 16 credits per semester (full-time)
- You will reside in university housing
- · You will enroll in the academic term outlined in your admissions decision

If any of the above-mentioned expectations are incorrect, you must notify our office immediately as it may impact your financial aid award.

### **Understanding Your Award**

Northeastern is committed to meeting 100% of your demonstrated institutional financial need. Information regarding your award, funds provided, and financial aid policies can be found here.

## **Estimating Your First Year Costs**

Direct costs are those billed by Northeastern. The direct costs reflected below are estimates for the 2019-2020 academic year and will be finalized by the university in Spring 2019.

| Estimated Direct Costs        |           |
|-------------------------------|-----------|
| Tuition & Fees                | \$ 53,288 |
| Housing & Meal Plan           | \$16,758  |
| Total Estimated Direct Costs: | \$ 70,046 |

Estimated Direct Costs after application of grants and scholarships = \$58,046 Estimated Direct Costs after application of financial aid award (includes loan funds) = \$52,546

In addition to the direct costs reflected above, there are also indirect costs associated with attending college which include, but are not limited to, books, transportation, and personal expenses. These indirect costs are not billed by Northeastern University but should be considered when determining your total cost.



## 2019 - 2020 Financial Aid Award

Congratulations and welcome to the 122<sup>nd</sup> entering class at Northeastern University. We are pleased to provide you the following financial aid award, based on the information you included on the Free Application for Federal Student Aid (FAFSA) and CSS Profile, for the 2019-2020 academic year. Awards with the "^" notation are a part of the Northeastern Promise.

### Financial Aid Award

| Source   | Fall 2019 | Spring 2020 | _Total    | Scholarships and Grants  |
|--|-----------|-------------|-----------|--------------------------|
| ^ Northeastern University Grant  | \$21,300  | \$21,300    | \$42,600  | AFTER appeal:            |
| Dean's Scholarship   | \$6,000   | \$6,000     | \$12,000  |                          |
| Federal Pell Grant   | \$2,323   | \$2,322     | \$4,645   | \$62,245 /vear           |
| Federal SEOG Grant Direct Subsidized Loan - No Interest Direct Unsubsidized Loan - Law Interest Enderal Work-Study Program - 7 | \$1,500   | \$1,500     | \$3,000   | ,, ,                     |
| Direct Subsidized Loan - NO 171  | \$1,750   | \$1,750     | \$3,500   | PLUS an additional       |
| Direct Unsubsidized Loan - Law 17  | \$1,000   | \$1,000     | \$2,000   |                          |
| Federal Work-Study Program -   | \$1,100   | \$1,100     | 77\$2,200 | \$2,200 work study offer |
|  |           |             |           |                          |
| Total  | \$34,973  | \$34,972    | \$69,945  |                          |

This award is based on the following expectations:

- You will enroll in a minimum of 16 credits per semester (full-time)
- You will reside in university housing
- You will enroll in the academic term outlined in your admissions decision

This family saved an additional \*\*\$50,245\*\* per year after POM's appeal!

If any of the above-mentioned expectations are incorrect, you must notify our office immediately as it may impact your financial aid award.

### **Understanding Your Award**

Northeastern is committed to meeting 100% of your demonstrated institutional financial need. Information regarding your award, funds provided, and financial aid policies can be found at <a href="here">here</a>.

Your financial aid award is considered tentative. To determine what information is required to finalize your award, please visit your "My Financial Aid Status", accessible via your myNortheastern portal. Important information is located under the "Documents & Messages" menu option.

### **Estimating Your First Year Costs**

Direct costs are those billed by Northeastern. The direct costs reflected below are estimates for the 2019-2020 academic year and will be finalized by the university in Spring 2019.

Estimated Direct Costs

Tuition & Fees \$53,288

Housing & Meal Plan \$16,758

Total Estimated Direct Costs: \$70,046 + 4 = \$2501 \ V4

Estimated Direct Costs after application of grants and scholarships = \$7,801
Estimated Direct Costs after application of financial aid award (includes loan funds) = \$2,301

In addition to the direct costs reflected above, there are also indirect costs associated with attending college which include, but are not limited to, books, transportation, and personal expenses. These indirect costs are not billed by Northeastern University but should be considered when determining your total cost.